



**Meeting of the Governing Committee
Texas FAIR Plan Association
Teleconference/Web Conference** Meeting**

May 11, 2020
GotoWebinar
3:00 p.m.

Interested parties can listen to the meeting live by going to www.texasfairplan.org.
Go to “About Us/Governing Committee” and click on the GotoWebinar link.

1. Call to Order: 5 minutes
 - A. Reminder of Anti-Trust Statement – *John Miletti/Counsel*
 - B. Meeting Format Information – *Kristina Donley*

2. Welcoming Remarks – *John Miletti*

3. Consideration and Action to:
Approve the Minutes from Prior Governing Committee Meetings
– *John Miletti** 5 minutes

4. TFPA Operational Highlights – *John Polak* 5 minutes

5. Financial 20 minutes
Consideration and Possible Action on the Following Financial Topics:
 - A. Report of the Secretary/Treasurer – *Wendy Mueller**
 1. Income Statement
 2. Management Discussion and Analysis
 - B. Financial Statement Review by Staff – *Jerry Fadden*
 1. Income Statement and Expense Statement
 2. Balance Sheet
 3. Cash & Short-Term Investments
 4. Cash Flow Statement
 5. Historical Data
 - C. Investment Plan Review – *Jerry Fadden**
 - D. Financial Audit by Calhoun, Thomson + Matza – *Clark Thomson*
 1. Audit Wrap Up Report
 2. Statutory Report*
 3. Internal Control Letter

6. Actuarial 15 minutes
Consideration and Possible Action on the Following Actuarial Topics:
 - A. Reserve Adequacy
 - B. Update on Rate Filing
 - C. Policy Count/Exposures
 - D. Reinsurance Options for 2020 Storm Season*

7. Internal Audit – <i>Bruce Zaret – Weaver</i>	<i>5 minutes</i>
Consideration and possible action on the following Audit topics:	
A. Internal Audit Status & Update	
8. Underwriting – <i>Denise Larzalere</i>	<i>5 minutes</i>
Consideration and Possible Action on the Following Underwriting Topics:	
A. Operational Review Update	
9. Claims	<i>15 minutes</i>
Consideration and Possible Action on the Following Claims Topics:	
A. Claims Operations - Overview – <i>Dave Williams</i>	
B. Claims Litigation – <i>David Durden</i>	
10. TFPA Operations	<i>20 minutes</i>
Consideration and Possible Action on the Following:	
A. IT Systems Enhancements – <i>Camron Malik</i>	
B. Communications Update – <i>Jennifer Armstrong</i>	
11. Closed Session (Governing Committee Only)	<i>30 minutes</i>
A. Personnel Issues	
B. Legal Advice	
12. Consideration of Issues Related to Matters Deliberated in Closed Session that May Require Action, if any, of the Governing Committee	<i>5 minutes</i>
13. Future Meetings – <i>John Miletti</i>	<i>5 minutes</i>
<ul style="list-style-type: none"> • August 3, 2020 – Tremont House, Galveston • December 7, 2020 – Omni Hotel, Corpus Christi 	
14. Committees – <i>John Miletti</i>	<i>5 minutes</i>
15. Adjourn	
Estimated Total Length of Meeting	2 hours 20 minutes

*Indicates item on which general manager believes the governing committee is likely to take action. However, the TFPA Governing Committee may take action regarding any item on this agenda.

** In accordance with Governor Abbott’s directive suspending certain statutory provisions relating to open meetings and requiring certain actions of the boards of governmental bodies, this meeting may be conducted entirely by teleconference or web conference with no one gathered at a physical location.