



**Meeting of the Governing Committee
Texas FAIR Plan Association
Teleconference/Web Conference** Meeting**

May 17, 2021

Webinar

3:00 p.m.

Interested parties can listen to the meeting live by going to www.texasfairplan.org.
Go to “About Us/Governing Committee” and click on the webinar link.

*Indicates item on which General Manager believes the TFPA Governing Committee is likely to take action. However, the TFPA Governing Committee may take action regarding any item on this agenda.

1. Call to Order: *5 minutes*
 - A. Reminder of Anti-Trust Statement – *John Miletti/Counsel*
 - B. Meeting Format Information – *Kristina Donley*

2. Welcoming Remarks – *John Miletti*

3. Consideration and Action to:
Approve the Minutes from Prior Governing Committee Meetings
– *John Miletti** *5 minutes*

4. TFPA Operational Highlights – *John Polak* *5 minutes*

5. Financial *20 minutes*
 - A. Report of the Secretary/Treasurer – *Wendy Mueller**
 1. Income Statement
 2. Management Discussion and Analysis
 - B. Financial Statement Review by Staff – *Jerry Fadden*
 1. Income Statement and Expense Statement
 2. Balance Sheet
 3. Cash & Short-Term Investments
 4. Cash Flow Statement
 5. Historical Data
 - C. Investment Plan Review – *Jerry Fadden**
 - D. Financial Audit by Calhoun, Thomson + Matza – *Clark Thomson*
 1. Audit Wrap Up Report
 2. Statutory Report*
 3. Internal Control Letter

6. Actuarial *15 minutes*
 - A. Reserve Adequacy
 - B. Rate Filing Update
 - C. Policy Count/Exposures
 - D. 2021 Funding* – *Guy Carpenter and Company LLC and Jerry Fadden*

7. Internal Audit – <i>Bruce Zaret – Weaver</i>	<i>5 minutes</i>
A. Internal Audit Status & Update	
8. Underwriting – <i>Denise Larzalere</i>	<i>5 minutes</i>
A. Operational Review Update	
9. Claims	<i>15 minutes</i>
A. Claims Operations - Overview – <i>Dave Williams</i>	
B. Claims Litigation – <i>David Durden</i>	
10. TFPA Operations	<i>20 minutes</i>
A. IT Systems Enhancements – <i>Camron Malik</i>	
B. Ethics Policy – <i>David Durden*</i>	
C. Communications Update – <i>Jennifer Armstrong</i>	
11. Closed Session (Governing Committee Only)	<i>30 minutes</i>
A. Personnel Issues	
B. Legal Advice	
12. Consideration of Issues Related to Matters Deliberated in Closed Session that May Require Action, if any, of the Governing Committee	<i>5 minutes</i>
13. Future Meetings – <i>John Miletti</i>	<i>5 minutes</i>
• August 2, 2021 – Webinar	
• December 6, 2021 – Webinar	
14. Committees – <i>John Miletti</i>	<i>5 minutes</i>
15. Adjourn	
Estimated Total Length of Meeting	2 hours 15 minutes

** In accordance with Governor Abbott’s directive suspending certain statutory provisions relating to open meetings and requiring certain actions of the boards of governmental bodies, this meeting may be conducted entirely by teleconference or web conference with no one gathered at a physical location.