Meeting of the Governing Committee
Texas FAIR Plan Association
Teleconference/Web Conference**
August 3, 2020
Webinar
3:00 p.m.

Interested parties can listen to the meeting live by going to www.texasfairplan.org. Go to “About Us/Governing Committee” and click on the webinar link.

1. Call to Order
   A. Welcoming Remarks – John Miletti
   B. Reminder of Anti-Trust Statement – John Miletti/Counsel
   C. Meeting Format Information – Kristina Donley

2. Consideration and Action to:
   Approve the Minutes from Prior Governing Committee Meetings
   – John Miletti*

3. TFPA Operational Highlights – John Polak

4. Financial
   Consideration and Possible Action on the Following Financial Topics:
   A. Report of the Secretary/Treasurer – Wendy Mueller*
      1. Income Statement
   B. Financial Statement Review by Staff – Jerry Fadden
      1. Management Discussion and Analysis
      2. Income Statement
      3. Expense Statement
      4. Balance Sheet
      5. Cash Flow Statement
      6. Cash & Short-Term Investments
      7. Historical Data
      8. Policy Count/Exposures
   C. 2020 Hurricane Season Funding Including Renewal of Line of Credit – Jerry Fadden*
   D. Selection of Auditors/Accountants for 2020 – Jerry Fadden*

5. Actuarial – Jerry Fadden
   Consideration and Possible Action on the Following Actuarial Topics:
   A. Reserve Adequacy
6. Internal Audit – Bruce Zaret – Weaver  
Consideration and Possible Action on the Following Internal Audit Topics:  
A. Internal Audit Status & Update  

7. Underwriting – Denise Larzalere  
Consideration and Possible Action on the Following Underwriting Topics:  
A. Operational Review Update  

8. Claims and Litigation  
Consideration and Possible Action on the Following Claims Topics:  
A. Claims Operations – Dave Williams  
B. Litigation Report – David Durden  

9. TFPA Operations  
Consideration and Possible Action on the Following:  
A. IT Systems Enhancements – John Polak  
B. Communications Update – Jennifer Armstrong  

10. Closed Session (Governing Committee Only)  
A. Personnel Issues  
B. Legal Advice  

11. Consideration of Issues Related to Matters Deliberated in Closed Session that May Require Action, if any, of the Governing Committee*  

12. Future Meetings – John Polak  
   • December 7, 2020 – Webinar  
   • February 2020 – TBD  
   • May 2020 – TBD  

13. Committees – John Miletti  

14. Adjourn  

Estimated Total Length of Meeting  
2 hours 20 minutes  

*Indicates item on which the General Manager believes the TFPA Governing Committee is likely to take action. However, the Governing Committee may take action on any item that appears on this agenda.  

** In accordance with Governor Abbott’s directive suspending certain statutory provisions relating to open meetings and requiring certain actions of the boards of governmental bodies, this meeting may be conducted entirely by teleconference or web conference with no one gathered at a physical location.