

ANNUAL STATEMENT

OF THE

Texas FAIR Plan Association

of **Austin**

in the state of **Texas**

TO THE

Insurance Department

OF THE

State of Texas

FOR THE YEAR ENDED

December 31, 2016

PROPERTY AND CASUALTY

2016



11543201620100100

ANNUAL STATEMENT

For the Year Ended December 31, 2016
OF THE CONDITION AND AFFAIRS OF THE

Texas FAIR Plan Association

NAIC Group Code 4766 (Current Period) 4766 (Prior Period) NAIC Company Code 11543 Employer's ID Number 43-1982873

Organized under the Laws of Texas, State of Domicile or Port of Entry Texas

Country of Domicile US

Incorporated/Organized December 31, 2002 Commenced Business December 31, 2002

Statutory Home Office 5700 S. Mopac, Bldg A (Street and Number) Austin, TX, US 78749 (City or Town, State, Country and Zip Code)

Main Administrative Office 5700 S. Mopac, Bldg A (Street and Number) Austin, TX, US 78749 (City or Town, State, Country and Zip Code) 512-899-4900 (Area Code) (Telephone Number)

Mail Address PO Box 99080 (Street and Number or P.O. Box) Austin, TX, US 78709-9080 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 5700 S. Mopac, Bldg A (Street and Number) Austin, TX, US 78749 (City or Town, State, Country and Zip Code) 512-899-4900 (Area Code) (Telephone Number)

Internet Web Site Address http://www.texasfairplan.org/

Statutory Statement Contact Allen David Fulkerson (Name) 512-899-4988 (Area Code) (Telephone Number) (Extension) afulkerson@twia.org (E-Mail Address) 512-899-4952 (Fax Number)

OFFICERS

Edward James Sherlock

Name	Title
1. Corise Morrison	Vice Chairman
2. John Milette	Secretary/Treasurer
3. John William Polak	General Manager

Vice Presidents of TFPA

Name	Title	Name	Title
David Patrick Durden	VP Legal	James Colin Murphy	VP Actuary
David Scott Williams	VP Claims	Camron Malik #	VP IT
Juanita Deloris Lester #	VP HR and Administration	Jennifer Taylor Armstrong #	VP Communications&Legislative Affairs
Denise Ingerson Larzalere #	VP Underwriting		

TFPA Governing Committee

Wendy Mueller	Debbie King	John Milette	Georgia Rutherford Neblett
Timothy Lawrence McCarthy	Alicia Corise Morrison	Edward James Sherlock	Christina Ford
Frank Baumann, Jr #	Byron Haney #	Mark Solomon #	

State of Texas

County of Travis ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) John William Polak (Printed Name) 1. General Manager (Title)

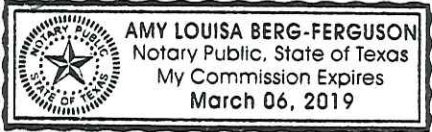
(Signature) Peter Harold Gise (Printed Name) 2. Chief Financial Officer (Title)

(Signature) (Printed Name) 3. (Title)

Subscribed and sworn to (or affirmed) before me this on this 21 day of February, 2017, by

a. Is this an original filing? [X] Yes [] No

b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached



ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)				
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 60,581,310, Schedule E - Part 1), cash equivalents (\$ 0, Schedule E - Part 2), and short-term investments (\$ 0, Schedule DA)	60,581,310		60,581,310	88,105,461
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	60,581,310		60,581,310	88,105,461
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	65,422		65,422	30,758
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,250,370	44,929	2,205,441	2,607,574
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	10,444,596		10,444,596	11,946,240
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$ 0)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	284,723	284,723		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	73,626,421	329,652	73,296,769	102,690,033
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	73,626,421	329,652	73,296,769	102,690,033

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Surcharge Receivable	156,140	156,140		
2502. Due from agents	128,583	128,583		
2503. Prepaid Expenses				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	284,723	284,723		

NONE

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Losses (Part 2A, Line 35, Column 8)	18,035,329	20,409,877
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	5,595,388	6,863,046
4. Commissions payable, contingent commissions and other similar charges	825,712	930,615
5. Other expenses (excluding taxes, licenses and fees)	1,388,725	1,272,423
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	380,363	602,429
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ 0 and interest thereon \$ 0		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 21,050,000 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	39,225,281	43,239,771
10. Advance premium	1,228,719	1,663,590
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	19,126,980	19,949,815
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated	45,407	67,757
16. Provision for reinsurance (including \$ 0 certified) (Schedule F, Part 8)	628,725	743,779
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	1,260,559	1,054,610
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities	758,713	915,382
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	88,499,901	97,713,094
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	88,499,901	97,713,094
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	(15,203,132)	4,976,939
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0)		
36.2 0 shares preferred (value included in Line 31 \$ 0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	(15,203,132)	4,976,939
38. Totals (Page 2, Line 28, Col. 3)	73,296,769	102,690,033

DETAILS OF WRITE-IN LINES		
2501. Escheat Checks	618,794	607,169
2502. Due to policy holders	139,919	308,213
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	758,713	915,382
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

NONE

NONE

STATEMENT OF INCOME

	1	2
	Current Year	Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	84,401,063	90,952,338
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	61,717,870	50,839,347
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	16,290,167	17,753,983
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	26,418,695	24,675,091
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	104,426,732	93,268,421
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(20,025,669)	(2,316,083)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	53,446	(36,776)
10. Net realized capital gains (losses) less capital gains tax of \$ 0 (Exhibit of Capital Gains (Losses))		
11. Net investment gain (loss) (Lines 9 + 10)	53,446	(36,776)
OTHER INCOME		
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 904,730)	(904,730)	(929,183)
13. Finance and service charges not included in premiums	360,519	400,503
14. Aggregate write-ins for miscellaneous income	130,130	1,027,301
15. Total other income (Lines 12 through 14)	(414,081)	498,621
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(20,386,304)	(1,854,238)
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(20,386,304)	(1,854,238)
19. Federal and foreign income taxes incurred		
20. Net income (Line 18 minus Line 19) (to Line 22)	(20,386,304)	(1,854,238)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	4,976,939	5,978,071
22. Net income (from Line 20)	(20,386,304)	(1,854,238)
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0		
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax		
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	91,179	79,317
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	115,054	773,789
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	(20,180,071)	(1,001,132)
39. Surplus as regards policyholders, December 31 current year (Lines 21 plus Line 38) (Page 3, Line 37)	(15,203,132)	4,976,939

DETAILS OF WRITE-IN LINES		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 05 from overflow page		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 05 above)		
1401. Sales tax refund and other income	130,130	1,027,301
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	130,130	1,027,301
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)		

CASH FLOW

	1	2
Cash from Operations	Current Year	Prior Year
1. Premiums collected net of reinsurance	81,058,256	90,718,540
2. Net investment income	(45,330)	(5,242)
3. Miscellaneous income	(414,081)	524,392
4. Total (Lines 1 through 3)	80,598,845	91,237,690
5. Benefit and loss related payments	64,092,418	49,322,145
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	43,903,256	41,396,250
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)		
10. Total (Lines 5 through 9)	107,995,674	90,718,395
11. Net cash from operations (Line 4 minus Line 10)	(27,396,829)	519,295
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds		
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)		
13. Cost of investments acquired (long-term only):		
13.1 Bonds		
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)		
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)		
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	(127,322)	(347,032)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(127,322)	(347,032)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(27,524,151)	172,263
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	88,105,461	87,933,198
19.2 End of year (Line 18 plus Line 19.1)	60,581,310	88,105,461

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
20.0002		
20.0003		

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 – PREMIUMS EARNED

	1	2	3	4
Line of Business	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year- per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year- per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	4,536,605	1,755,484	2,275,608	4,016,481
2. Allied lines	22,578,869	11,342,805	10,930,165	22,991,509
3. Farmowners multiple peril				
4. Homeowners multiple peril	53,271,099	30,141,482	26,019,508	57,393,073
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability—occurrence				
11.2 Medical professional liability—claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health (group and individual)				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability—occurrence				
17.2 Other liability—claims-made				
17.3 Excess workers' compensation				
18.1 Products liability—occurrence				
18.2 Products liability—claims-made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-nonproportional assumed property				
32. Reinsurance-nonproportional assumed liability				
33. Reinsurance-nonproportional assumed financial lines				
34. Aggregate write-ins for other lines of business				
35. TOTALS	80,386,573	43,239,771	39,225,281	84,401,063

DETAILS OF WRITE-IN LINES				
3401.				
3402.				
3403.				
3498. Sum of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

NONE

UNDERWRITING AND INVESTMENT EXHIBIT
PART 1A – RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	2,275,608				2,275,608
2. Allied lines	10,930,165				10,930,165
3. Farmowners multiple peril					
4. Homeowners multiple peril	26,019,508				26,019,508
5. Commercial multiple peril					
6. Mortgage guaranty					
8. Ocean marine					
9. Inland marine					
10. Financial guaranty					
11.1 Medical professional liability—occurrence					
11.2 Medical professional liability—claims-made					
12. Earthquake					
13. Group accident and health					
14. Credit accident and health (group and individual)					
15. Other accident and health					
16. Workers' compensation					
17.1 Other liability—occurrence					
17.2 Other liability—claims-made					
17.3 Excess workers' compensation					
18.1 Products liability—occurrence					
18.2 Products liability—claims-made					
19.1,19.2 Private passenger auto liability					
19.3,19.4 Commercial auto liability					
21. Auto physical damage					
22. Aircraft (all perils)					
23. Fidelity					
24. Surety					
26. Burglary and theft					
27. Boiler and machinery					
28. Credit					
29. International					
30. Warranty					
31. Reinsurance-nonproportional assumed property					
32. Reinsurance-nonproportional assumed liability					
33. Reinsurance-nonproportional assumed financial lines					
34. Aggregate write-ins for other lines of business					
35. TOTALS	39,225,281				39,225,281
36. Accrued retrospective premiums based on experience					
37. Earned but unbilled premiums					
38. Balance (Sum of Lines 35 through 37)					39,225,281

DETAILS OF WRITE-IN LINES					
3401.		NONE			
3402.					
3403.					
3498. Sum of remaining write-ins for Line 34 from overflow page					
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case Daily pro rata

UNDERWRITING AND INVESTMENT EXHIBIT
PART 1B – PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non- Affiliates	4 To Affiliates	5 To Non- Affiliates	
1. Fire	6,194,368				1,657,763	4,536,605
2. Allied lines	33,288,788				10,709,919	22,578,869
3. Farmowners multiple peril						
4. Homeowners multiple peril	83,002,947				29,731,848	53,271,099
5. Commercial multiple peril						
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine						
10. Financial guaranty						
11.1 Medical professional liability--occurrence						
11.2 Medical professional liability--claims-made						
12. Earthquake						
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability—occurrence						
17.2 Other liability—claims-made						
17.3 Excess workers' compensation						
18.1 Products liability—occurrence						
18.2 Products liability—claims-made						
19.1,19.2 Private passenger auto liability						
19.3,19.4 Commercial auto liability						
21. Auto physical damage						
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance-nonproportional assumed property	X X X					
32. Reinsurance-nonproportional assumed liability	X X X					
33. Reinsurance-nonproportional assumed financial lines	X X X					
34. Aggregate write-ins for other lines of business						
35. TOTALS	122,486,103				42,099,530	80,386,573

DETAILS OF WRITE-IN LINES						
3401.						
3402.						
3403.						
3498. Sum of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]
If yes: 1. The amount of such installment premiums \$ 0
2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$ 0

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2 – LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	4,103,343			4,103,343	953,764	1,322,304	3,734,803	92.987
2. Allied lines	21,357,552			21,357,552	4,555,512	4,866,590	21,046,474	91.540
3. Farmowners multiple peril								
4. Homeowners multiple peril	38,631,523			38,631,523	12,526,053	14,220,983	36,936,593	64.357
5. Commercial multiple peril								
6. Mortgage guaranty								
8. Ocean marine								
9. Inland marine								
10. Financial guaranty								
11.1 Medical professional liability—occurrence								
11.2 Medical professional liability—claims-made								
12. Earthquake								
13. Group accident and health								
14. Credit accident and health (group and individual)								
15. Other accident and health								
16. Workers' compensation								
17.1 Other liability—occurrence								
17.2 Other liability—claims-made								
17.3 Excess workers' compensation								
18.1 Products liability—occurrence								
18.2 Products liability—claims-made								
19.1,19.2 Private passenger auto liability								
19.3,19.4 Commercial auto liability								
21. Auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance-nonproportional assumed property	X X X							
32. Reinsurance-nonproportional assumed liability	X X X							
33. Reinsurance-nonproportional assumed financial lines	X X X							
34. Aggregate write-ins for other lines of business								
35. TOTALS	64,092,418			64,092,418	18,035,329	20,409,877	61,717,870	73.125

DETAILS OF WRITE-IN LINES								
3401.								
3402.								
3403.								
3498. Sum of remaining write-ins for Line 34 from overflow page								
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)								

NONE

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A – UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	Reported Losses				Incurred But Not Reported			8	9
	1	2	3	4	5	6	7		
Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1. Fire	344,048			344,048	609,716			953,764	201,754
2. Allied lines	1,486,942			1,486,942	3,068,570			4,555,512	1,824,967
3. Farmowners multiple peril									
4. Homeowners multiple peril	4,932,682			4,932,682	7,593,371			12,526,053	3,568,667
5. Commercial multiple peril									
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine									
10. Financial guaranty									
11.1 Medical professional liability—occurrence									
11.2 Medical professional liability—claims-made									
12. Earthquake									
13. Group accident and health								(a)	
14. Credit accident and health (group and individual)									
15. Other accident and health								(a)	
16. Workers' compensation									
17.1 Other liability—occurrence									
17.2 Other liability—claims-made									
17.3 Excess workers' compensation									
18.1 Products liability—occurrence									
18.2 Products liability—claims-made									
19.1,19.2 Private passenger auto liability									
19.3,19.4 Commercial auto liability									
21. Auto physical damage									
22. Aircraft (all perils)									
23. Fidelity									
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance-nonproportional assumed property	X X X				X X X				
32. Reinsurance-nonproportional assumed liability	X X X				X X X				
33. Reinsurance-nonproportional assumed financial lines	X X X				X X X				
34. Aggregate write-ins for other lines of business									
35. TOTALS	6,763,672			6,763,672	11,271,657			18,035,329	5,595,388
DETAILS OF WRITE-IN LINES									
3401.									
3402.									
3403.									
3498. Sum of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)									

NONE

(a) Including \$ 0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	11,395,471			11,395,471
1.2 Reinsurance assumed				
1.3 Reinsurance ceded				
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	11,395,471			11,395,471
2. Commission and brokerage:				
2.1 Direct, excluding contingent		12,717,746		12,717,746
2.2 Reinsurance assumed, excluding contingent				
2.3 Reinsurance ceded, excluding contingent		1,354,974		1,354,974
2.4 Contingent—direct				
2.5 Contingent—reinsurance assumed				
2.6 Contingent—reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		11,362,772		11,362,772
3. Allowances to manager and agents				
4. Advertising		861		861
5. Boards, bureaus and associations		290,688		290,688
6. Surveys and underwriting reports		1,010,716		1,010,716
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	2,237,885	4,743,803		6,981,688
8.2 Payroll taxes	106,820	246,155		352,975
9. Employee relations and welfare	529,610	1,264,135		1,793,745
10. Insurance	25,011	58,358		83,369
11. Directors' fees				
12. Travel and travel items	23,703	45,765		69,468
13. Rent and rent items	146,596	342,058		488,654
14. Equipment	179,744	1,065,819		1,245,563
15. Cost or depreciation of EDP equipment and software				
16. Printing and stationery	58,718	103,674		162,392
17. Postage, telephone and telegraph, exchange and express	395,611	475,626		871,237
18. Legal and auditing	81,018	487,897		568,915
19. Totals (Lines 3 to 18)	3,784,716	10,135,555		13,920,271
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ 0		2,412,568		2,412,568
20.2 Insurance department licenses and fees				
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)		7,139		7,139
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		2,419,707		2,419,707
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	1,109,980	2,500,661	174,999	3,785,640
25. Total expenses incurred	16,290,167	26,418,695	174,999	(a) 42,883,861
26. Less unpaid expenses—current year	5,595,389	2,300,437		7,895,826
27. Add unpaid expenses—prior year	6,863,046	2,805,467		9,668,513
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	17,557,824	26,923,725	174,999	44,656,548

DETAILS OF WRITE-IN LINES				
2401. IT Systems Support & Product Development	401,607	2,210,490		2,612,097
2402. Outside Professional Services	708,373	242,265		950,638
2403. Line of Credit Fees			174,999	174,999
2498. Sum of remaining write-ins for Line 24 from overflow page		47,906		47,906
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	1,109,980	2,500,661	174,999	3,785,640

(a) Includes management fees of \$ 0 to affiliates and \$ 10,533,789 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1	2
	Collected	Earned
	During Year	During Year
1. U.S. Government bonds	(a)	
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a)	
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e)193,781	228,445
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. Total gross investment income	193,781	228,445
11. Investment expenses		(g)174,999
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		174,999
17. Net investment income (Line 10 minus Line 16)		53,446

DETAILS OF WRITE-IN LINES		
0901.	NONE	
0902.		
0903.		
0998. Summary of remaining write-ins for Line 09 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)		
1501.	NONE	
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a)

Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued interest on purchases.
- (b)

Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued dividends on purchases.
- (c)

Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued interest on purchases.
- (d)

Includes \$0 for company's occupancy of its own buildings; and excludes \$0 interest on encumbrances.
- (e)

Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued interest on purchases.
- (f)

Includes \$0 accrual of discount less \$0 amortization of premium.
- (g)

Includes \$0 investment expenses and \$0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h)

Includes \$0 interest on surplus notes and \$0 interest on capital notes.
- (i)

Includes \$0 depreciation on real estate and \$0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized	Other	Total Realized	Change in Unrealized	Change in Unrealized
	Gain (Loss)	Realized	Capital Gain (Loss)	Capital Gain (Loss)	Foreign Exchange
	on Sales or	Adjustments	(Columns 1 + 2)		Capital Gain (Loss)
	Maturity				
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)					
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)					

DETAILS OF WRITE-IN LINES					
0901.	NONE				
0902.					
0903.					
0998. Summary of remaining write-ins for Line 09 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)					

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First lines			
3.2 Other than first lines			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	44,929	70,543	25,614
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other-than-invested assets	284,723	350,288	65,565
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	329,652	420,831	91,179
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	329,652	420,831	91,179

DETAILS OF WRITE-IN LINES			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Surcharge Receivable	156,140	217,453	61,313
2502. Due from Agents	128,583	118,967	(9,616)
2503. Prepaid Assets		13,868	13,868
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	284,723	350,288	65,565

NONE

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies

A. Accounting Practices, Impact of NAIC/State Differences

The accompanying financial statements of Texas FAIR Plan Association (TFPA) have been prepared on the basis of accounting practices or permitted by the Department of Insurance of the State of Texas (TDI). Prescribed statutory accounting practices include state laws, regulations and general administrative rules applicable to all insurance companies domiciled in the State of Texas and the National Association of Insurance Commissioners’ (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Texas Department of Insurance.

Reconciliations of net income and policyholders’ surplus between the amounts reported in the accompanying financial statement (TX basis) and NAIC SAP follow:

Description	SSAP #	F/S Page	F/S Line #	2016	2015
1. Net income, TX basis	XXX	XXX	XXX	(\$ 20,386,304)	(\$ 1,854,238)
2. Effect of TX prescribed practices				-	-
3. Effect of TX permitted practices				-	-
4. Net income, NAIC SAP basis	XXX	XXX	XXX	(\$ 20,386,304)	(\$ 1,854,238)

Description	SSAP #	F/S Page	F/S Line #	2016	2015
5. Policyholders’ surplus, TX basis	XXX	XXX	XXX	(\$ 15,203,132)	\$ 4,976,939
6. Effect of TX prescribed practices				-	-
7. Effect of TX permitted practices	20	2	5	-	-
8. Policyholders’ surplus, NAIC SAP basis	XXX	XXX	XXX	(\$ 15,203,132)	\$ 4,976,939

B. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates.

C. Accounting Policy

Direct and ceded premiums are earned over the terms of the related policies or reinsurance contracts, respectively. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for both direct and ceded business. The Association has a minimum policy premium of \$100.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the company uses the following accounting policy:

1. Short-term investments are stated at historical cost, which approximates market value.
2. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports, and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amounts are adequate, the ultimate liabilities may be in excess of or less than the amounts provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
3. The Association has a written capitalization policy. The predefined capitalization policy thresholds have not changed from the prior year.

D. Going Concern

Management has evaluated the Association’s ability to continue as a going concern. There is no substantial doubt for the Association to continue as a going concern.

NOTES TO FINANCIAL STATEMENTS

Note 2 – Accounting Changes and Correction of Errors

- A.

Material Changes in Accounting Principal

There were no changes in accounting principles.
- B.

Correction of Errors

Not applicable.

Note 3 – Business Combinations and Goodwill

- A.

Not applicable

Note 4 – Discontinued Operations

- A.

Not applicable

Note 5 – Investments

- A.

Mortgage Loans, including Mezzanine Real Estate Loans

None
- B.

Debt Restructuring

None
- C.

Reverse Mortgages

None
- D.

Loan-Backed Securities

None
- E.

Repurchase Agreements and/or Securities Lending Transactions

None
- F.

Real Estate

None
- G.

Investment in Low-Income Housing Tax Credits

None
- H.

Restricted Assets

1. The Association holds minimum maturity time deposits which have withdrawal provisions in that notice to withdrawal is given in advance of availability which is generally 90 days or less.

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting S/A Restricted Assets (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. to m. None											
n. Other restricted assets	12,050,767				12,050,767	-	12,050,767	-	12,050,767	1.64%	1.64%
o. Total restricted assets	12,050,767				12,050,767	-	12,050,767	-	12,050,767	1.64%	1.64%

NOTES TO FINANCIAL STATEMENTS

- (a) Subset of column 1

(b) Subset of column 3

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28
2. Detail of assets pledged as collateral not captured in other categories (reported on line m above)
- None
3. Detail of other restricted assets (reported on line n above)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted								Percentage		
	Current Year					6	7		8	9	10
	1	2	3	4	5						
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Non-admitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Minimum Maturity Time Deposits	12,050,767				12,050,767	-	12,050,767	-	12,050,767	1.64%	
Total other restricted assets	12,050,767				12,050,767	-	12,050,767	-	12,050,767	1.64%	

- (a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5H(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5H(1)n Columns 9 through 11 respectively
4. Collateral Received and Reflected as Assets Within the Reporting Entity’s Financial Statements
- None

- I. Working Capital Finance Investments
- None
- J. Offsetting and Netting of Assets and Liabilities
- None
- K. Structured Notes
- None
- L. 5* Securities
- None

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

- A. Not applicable

Note 7 – Investment Income

- A. There was no due and accrued income excluded from surplus.

Note 8 – Derivative Instruments

- A. Not applicable

Note 9 – Income Taxes

As of June 18, 2005, the Association is a tax exempt organization whose gross income is excludable under Internal Revenue Code Section 115 and is no longer required to file federal tax returns.

NOTES TO FINANCIAL STATEMENTS

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A.	Nature of Relationships	
		On October 10, 2002, the Texas Commissioner of Insurance enacted Article 21.49A of the Texas Insurance Code implementing the creation of the Texas FAIR Plan Association. The commissioner then instructed the Texas Windstorm Insurance Association (“TWIA”) to manage the Association.
B.	Detail of Transactions Greater than ½% of Admitted Assets	
		None
C.	Change in Terms of Intercompany Arrangements	
		None
D.	Amounts Due to or from Related Parties	
		The Association entered into a service contract with TWIA in which the Association is to reimburse TWIA for all expenditures, professional fees, and consulting services, allocated employee time, lost investment income and other costs directly associated with the services provided by TWIA on behalf of the Association. During 2016 and 2015 the Association incurred expenses from TWIA under its contract in the amounts of \$10,533,789 and \$9,505,904 respectively. As of December 31, 2016 and 2015, the Association had outstanding expenses for which it has reimbursed TWIA in the amount of \$1,260,559 and \$1,054,610, respectively. The amounts are recognized in the statutory statements of liabilities, surplus and other funds as a payable to Texas Windstorm Insurance Association.
E.	Guarantees or Undertakings for Related Parties	
		Not applicable
F.	Management, Service Contracts, Cost Sharing Arrangements	
		See Nature of Relationship above
G.	Nature of Relationships that Could Affect Operations	
		None
H.	Amount Deducted for Investment in Upstream Company	
		Not applicable
I.	Detail of Investments in Affiliates Great than 10% of Admitted Assets	
		Not applicable
J.	Write-downs for Impairment of Investments in Affiliates	
		Not applicable
K.	Foreign Insurance Subsidiary Valued Using CARVM	
		Not applicable
L.	Downstream Holding Company valued Using Look-Through method	
		Not applicable
M.	All SCA Investments	
		Not applicable
N.	Investment in Insurance SCAs	
		Not applicable

NOTES TO FINANCIAL STATEMENTS

Note 11 – Debt

- A.

The Association has a \$40,000,000 line of credit with a bank. There were no balances outstanding or drawn against the line of credit year to date as of December 31, 2016.
- B.

Funding Agreements with Federal Home Loan Bank (FHLB)

Not applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A.

Defined Benefit Plan

Not Applicable
- B.

Description of Investment Policies

Not Applicable
- C.

Fair Value Measurements of Plan Assets at Reporting Date

Not Applicable
- D.

Rate of Return Assumptions

Not Applicable
- E.

Defined Contribution Plan

Not Applicable
- F.

Multiemployer Plans

Not applicable
- G.

Consolidated/Holding Company Plans

Not applicable
- H.

Postemployment Benefits and Compensated Absences

The Association has no obligations to current or former employees for benefits after their employment but before their retirement other than for compensation related to earned personal time off. The liability for earned but untaken personal time off has been accrued.
- I.

Impact of Medicare Modernization Act on Postretirement Benefits

Not applicable

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

Not applicable

Note 14 – Contingencies

- A.

Capital Commitments

The Association has no commitments or continent commitments to other entities.
- B.

Assessments

The Association is subject to a fire assessment by the State of Texas in which the Association writes business. The assessment is premium-based and recorded at the time the premiums are written. The Association is not subject to loss-based assessments. The Association has accrued a liability for fire assessment of \$86,000 and \$97,000 in 2016 and 2015 respectively. The amounts recorded represent management’s best estimates based on assessment rate information received from the State of Texas. The assets included in surcharge receivable have been fully non-admitted as of both 2016 and 2015. Policy surcharges collected were \$155,203 and \$157,551 in 2016 and 2015, respectively.
- C.

Gain Contingencies

Not applicable

NOTES TO FINANCIAL STATEMENTS

D. Extra Contractual Obligation and Bad Faith Losses

None

E. Product Warranties

Not applicable

F. Joint and Several Liabilities

Not applicable

G. Other Contingencies

The Association is subject to various investigations, claims and legal proceedings covering a wide range of matters that arise in the ordinary course of business activities. Management believes that any liability that may ultimately result from the resolution of these matters in excess of the amounts provided will not have a material adverse effect on the financial position of the Association. These matters are subject to various uncertainties, and some of these matters may be resolved unfavorably to the Association.

Note 15 – Leases

A. Lessee Leasing Arrangements

Not applicable

B. Lessor Leasing Arrangements

Not applicable

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk

Not applicable

Note 17 – Sales, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

Note 18 – Gain or Loss from Uninsured Plans and Uninsured Portion of Partially Insured Plans

Not applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

Not applicable

B. Other Fair Value Disclosures

Not applicable

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The table below reflects the fair values and admitted assets and liabilities that are financial instruments. The fair values are also categorized into the three-level fair value hierarchy. Cash, cash equivalents and short-term investments are the only financial instruments held by the Association in which carrying value and fair value are the same.

<u>Type or Class of Financial Instrument</u>	<u>Aggregate Fair Value</u>	<u>Admitted Assets</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Cash, cash equivalents and short-term investments	\$60,581,310	\$60,581,310	\$60,581,310	\$ -	\$ -

D. Items for which Not Practicable to Estimate Fair Values

Not applicable

NOTES TO FINANCIAL STATEMENTS

Note 21 – Other Items

- A.

Unusual or Infrequent Items

Not applicable
- B.

Troubled Debt Restructuring for Debtors

Not applicable
- C.

Other Disclosures

None
- D.

Business Interruption Insurance Recoveries

Not applicable
- E.

State Transferable and Non-transferable Tax Credits

Not applicable
- F.

Subprime Mortgage Related Risk Exposure

Not applicable
- G.

Insurance Linked Securities

Not applicable

Note 22 – Events Subsequent

The Association has evaluated subsequent events occurring after December 31, 2016, the date of the most recent balance sheet, through February 24, 2017, the date the annual statement was issued. The Association does not believe any subsequent events have occurred that would require further disclosure or adjustment to the statutory financial statements.

NOTES TO FINANCIAL STATEMENTS

Note 23 - Reinsurance

A. Unsecured Reinsurance Recoverables

The Association has unsecured reinsurance recoverables which exceed 3% of the Association’s surplus with the following reinsurers as of December 31, 2016.

NAIC Code	Federal ID #	Name of Reinsurer	Amount
	AA-3194158	Allianz Risk Transfer (Bermuda) Ltd. (Nephila business)	\$ 130,505
	22-2005057	Everest Reinsurance Company	\$ 128,061
	AA-3190770	Chubb Tempest Reinsurance	\$ 121,810
	AA-1120083	Lloyd's Underwriter Syndicate No. 1910 ARE	\$ 111,266
	AA-3194139	AXIS Specialty Limited	\$ 104,007
	AA-3190339	Renaissance Reinsurance Ltd.	\$ 93,136
	AA-3190875	Hiscox Insurance Company Ltd (Bermuda)	\$ 89,055
	AA-3190870	Validus Reinsurance, Ltd.	\$ 84,987
	AA-1320031	SCOR Global P&C S.E. - Lirma S7300	\$ 84,987
	AA-1128001	Lloyd's Underwriter Syndicate No. 2001 AML	\$ 83,421
	AA-3194130	Endurance Speciality Ins Ltd.	\$ 78,609
	AA-3190686	Partner Reinsurance Company Ltd.	\$ 76,985
	13-5616275	Transatlantic Reinsurance Company	\$ 61,911
	47-0698507	Odyssey Reinsurance Company	\$ 49,746
	AA-1340125	Hannover Rück SE (Pillar business)	\$ 47,211
	AA-1460019	Amlin Bermuda, a branch of Amlin AG, Hamilton	\$ 46,540
	AA-1127414	Lloyd's Underwriter Syndicate No. 1414 ASC	\$ 46,383
	AA-3191289	Fidelis Insurance Bermuda Limited	\$ 43,426
	AA-3194122	DaVinci Reins thru Renaissance U/W	\$ 40,507
	AA-3194168	Aspen Bermuda Ltd.	\$ 40,470
	AA-1120102	Lloyd's Underwriter Syndicate No. 1458 RNR	\$ 38,455
	AA-3191315	XL Bermuda Ltd Formerly XL Re Ltd	\$ 34,150
	AA-3190005	Ascot Underwriting (Bermuda) Ltd	\$ 33,558
	AA-1128791	Lloyd's Underwriter Syndicate No. 2791 MAP	\$ 32,422
	AA-3190829	Markel Bermuda Limited	\$ 32,376
	AA-1126033	Lloyd's Underwriter Syndicate No. 0033 HIS	\$ 29,216
	AA-1128623	Lloyd's Underwriter Syndicate No. 2623 AFB	\$ 17,562
	AA-1128010	Lloyd's Underwriter Syndicate No. 2010 MMX	\$ 17,371
	AA-3190978	AlphaCat Reinsurance Ltd.	\$ 16,956
	AA-1120075	Lloyd's Underwriter Syndicate No. 4020 ARK	\$ 16,572
	AA-1127183	Lloyd's Underwriter Syndicate No. 1183 TAL	\$ 16,188
	AA-5320039	Pioneer Underwriting Ltd.	\$ 14,164
	AA-1120071	Lloyd's Underwriter Syndicate No. 2007 NVA	\$ 12,638
	AA-1120084	Lloyd's Underwriter Syndicate No. 1955 BAR	\$ 12,546
	AA-3194126	Arch Reinsurance, Ltd.	\$ 10,522
	AA-1460023	Tokio Millennium Re AG, Bermuda Branch (Markel CATCo-Re Aquilo business)	\$ 10,295
	AA-5324100	Pioneer Underwriting Ltd.	\$ 9,713
	AA-1126623	Lloyd's Underwriter Syndicate No. 0623 AFB	\$ 3,855
	AA-1120085	Lloyd's Underwriter Syndicate No. 1274 AUL	\$ 1,183

B. Reinsurance Recoverables in Dispute

The Association does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders’ surplus from an individual reinsurer or exceed 10% of policyholders’ surplus in aggregate.

Name of Reinsurer	Total Amount in Dispute (Including IBNR)	Status of Dispute		
		Notification	Arbitration	Litigation
NONE				

NOTES TO FINANCIAL STATEMENTS

C. Reinsurance Assumed and Ceded

1. The following table summarizes the assumed and ceded unearned premiums and related commissions equity at the end of the current year.

	Assumed		Ceded		Assumed Less Ceded	
	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity
a. Affiliates						
b. All other			\$21,049,743	\$631,492	(\$21,049,743)	(\$631,492)
c. Totals			\$21,049,743	\$631,492	(\$21,049,743)	(\$631,492)
d. Direct Unearned Premium Reserve \$60,275,023						

2. The amount of return commission that would have been due the reinsurers if they or the Association had cancelled the Association’s excess of loss reinsurance agreement would have been approximately \$2,104,974 for the fiscal year ended December 31, 2016.

3. The Association does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance

Not applicable

E. Commutation of Ceded Reinsurance

Not applicable

F. Retroactive Reinsurance

Not applicable

G. Reinsurance Accounted for as a Deposit

Not applicable

H. Run-off Agreements

Not applicable

I. Certified Reinsurer Downgrades or Status Subject to Revocation

Not applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not applicable

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable

NOTES TO FINANCIAL STATEMENTS

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expense (LAE) attributable to insured events of prior years decreased by approximately \$400,000 during 2016 and decreased by approximately \$1.5 million during 2015. Increases and decreases of this nature occur as the result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims.

	2016	2015
Balance as of January 1,	27,272,923	25,477,334
Less: Reinsurance Recoverable	-	-
Net Balance at January 1,	27,272,923	25,477,334
Incurred, net of reinsurance, related to:		
Current year	78,419,715	70,173,760
Prior years	(411,678)	(1,580,430)
Net Incurred	78,008,037	68,593,330
Paid, net of reinsurance, related to:		
Current year	(64,566,556)	(54,700,301)
Prior years	(17,083,687)	(12,097,440)
Net Paid Losses	(81,650,243)	(66,797,741)
Net Balance at December 31,	23,630,717	27,272,923
Plus: Reinsurance Recoverable	-	-
Balance at December 31,	23,630,717	27,272,923

The Company attempts to consider all significant facts and circumstances known at the time loss reserves are established. Due to the inherently uncertain process involving loss and loss adjustment expense reserve estimates, the final resolution of the ultimate liability may be different from that anticipated at the reporting date. Therefore, actual paid damages in the future may yield a material different favorable or unfavorable amount than currently reserved. While the Company believes that the estimated for loss and loss adjustment expense reserves are adequate as of December 31, 2016, there can be no assurance that the estimates and the extended period of time that it can take to settle claims may change the results of operations. The Company does not issue and retrospective rated policies, as such, the net incurred increase or decrease related to prior years did not result in any direct accrual of additional premiums.

Note 26 – Intercompany Pooling Arrangements

Not applicable

Note 27 – Structured Settlements

Not applicable

Note 28 – Health Care Receivables

Not applicable

Note 29 – Participating Policies

Not applicable

Note 30 – Premium Deficiency Reserves

The Association did not record a premium deficiency reserve for 2016.

Note 31 – High Deductibles

Not applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

Note 33 – Asbestos and Environmental Reserves

Not applicable

Note 34 – Subscriber Savings Accounts

Not applicable

NOTES TO FINANCIAL STATEMENTS

Note 35 – Multiple Peril Crop Insurance

Not applicable

Note 36 – Financial Guaranty Insurance

A. and B. Not applicable

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☐ No ☒
- If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☐ No ☐ N/A ☒
- 1.3 State Regulating?
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2012
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2012
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

10/24/2014
- 3.4 By what department or departments?
Texas Department of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes ☒ No ☐ N/A ☐
- 3.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ N/A ☐
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business?

Yes ☐ No ☒

4.12 renewals?

Yes ☐ No ☒
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business?

Yes ☐ No ☒

4.22 renewals?

Yes ☐ No ☒
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

GENERAL INTERROGATORIES

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

6.2 If yes, give full information:

.....

.....

.....

.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

7.2 If yes,

7.21 State the percentage of foreign control.

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

%

1 Nationality	2 Type of Entity
.....
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

.....

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....
.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Calhoun, Thomson & Matza, LLP, 9500 Arboretum Blvd., Suite 120 Austin, Texas 78759

.....

.....

.....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]

10.2 If response to 10.1 is yes, provide information related to this exemption:

.....

.....

.....

.....

.....

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

10.4 If response to 10.3 is yes, provide information related to this exemption:

.....

.....

.....

.....

GENERAL INTERROGATORIES

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []

10.6 If the response to 10.5 is no or n/a, please explain.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
James Colin Murphy, FCAS, MAA, 5700 S MoPac Expy, Austin, TX 78749, In-house Actuary

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]

12.11 Name of real estate holding company
12.12 Number of parcels involved
12.13 Total book/adjusted carrying value \$

12.2 If yes, provide explanation:

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [X] No []

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No [X]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A [X]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules, and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code. Yes [X] No []

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [X] No []

14.21 If the response to 14.2 is yes, provide information related to amendment(s).
The Ethics policy revision and update was conducted as part of TFPA's standard process for reviewing association policies. The amendments primarily relate to minor reorganizing of the Code of Ethics. The main subject areas updated relate to prohibited relationships, disclosures and acceptance and rejection of gifts. Please contact TFPA for further information.

GENERAL INTERROGATORIES

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers\$

20.12 To stockholders not officers\$

20.13 Trustees, supreme or grand (Fraternal only)\$

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers\$

20.22 To stockholders not officers\$

20.23 Trustees, supreme or grand (Fraternal only)\$

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others\$

21.22 Borrowed from others\$

21.23 Leased from others\$

21.24 Other\$

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]

GENERAL INTERROGATORIES

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment

22.22 Amount paid as expenses

22.23 Other amounts paid

\$

\$

\$

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [] No [X]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)

Yes [] No [X]

24.02 If no, give full and complete information, relating thereto:

TFPA does not hold any stocks, bonds, or other securities. TFPA only holds cash bank accounts and CD's

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

TFPA has no security lending program

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?

Yes [] No [] N/A [X]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs.

\$

24.06 If answer to 24.04 is no, report amount of collateral for other programs.

\$

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

Yes [] No [] N/A [X]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

Yes [] No [] N/A [X]

24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?

Yes [] No [] N/A [X]

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

24.103 Total payable for securities lending reported on the liability page

\$

\$

\$

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03).

Yes [] No [X]

GENERAL INTERROGATORIES

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21	Subject to repurchase agreements	\$	
25.22	Subject to reverse repurchase agreements	\$	
25.23	Subject to dollar repurchase agreements	\$	
25.24	Subject to reverse dollar repurchase agreements	\$	
25.25	Placed under option agreements	\$	
25.26	Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	
25.27	FHLB Capital Stock	\$	
25.28	On deposit with states	\$	
25.29	On deposit with other regulatory bodies	\$	
25.30	Pledged as collateral - excluding collateral pledged to an FHLB	\$	
25.31	Pledged as collateral to FHLB - including assets backing funding agreements	\$	
25.32	Other	\$	12,050,767

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No [X]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]

GENERAL INTERROGATORIES

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["... that have access to the investment accounts"; "...handle securities"]

1 Name Firm or Individual	2 Affiliation
John Polak	I
Pete Gise	I

28.059 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [] No [X]

28.059 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No [X]

28.06 For those firms or individuals listed in the table 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Name Firm or Individual	2 Central Registration Depository Number	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 TOTAL		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds			
30.2 Preferred stocks			
30.3 Totals			

30.4 Describe the sources or methods utilized in determining the fair values:
TFPA does not have short-term bonds, long-term bonds or preferred stocks.
.
.
.
.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.
.
.
.
.

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No [X]

32.2 If no, list exceptions:
The TFPA had nothing to file with the SVO
.
.
.

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or Rating Bureaus, if any? \$ 163,805

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office Inc	\$ 133,683
	\$
	\$

34.1 Amount of payments for legal expenses, if any? \$ 223,706

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Sneed, Vine & Perry	\$ 76,292
	\$
	\$

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$

GENERAL INTERROGATORIES

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$
	\$
	\$

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2 If yes, indicate premium earned on U.S. business only.

\$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5 Indicate total incurred claims on all Medicare Supplement insurance.

\$

1.6 Individual policies:

Most current three years:

1.61 Total premium earned

\$

1.62 Total incurred claims

\$

1.63 Number of covered lives

All years prior to most current three years:

1.64 Total premium earned

\$

1.65 Total incurred claims

\$

1.66 Number of covered lives

1.7 Group policies:

Most current three years:

1.71 Total premium earned

\$

1.72 Total incurred claims

\$

1.73 Number of covered lives

All years prior to most current three years:

1.74 Total premium earned

\$

1.75 Total incurred claims

\$

1.76 Number of covered lives

2. Health Test:

1

2

Current Year

Prior Year

2.1 Premium Numerator

\$

\$

2.2 Premium Denominator

\$

\$

2.3 Premium Ratio (2.1 / 2.2)

2.4 Reserve Numerator

\$

\$

2.5 Reserve Denominator

\$

\$

2.6 Reserve Ratio (2.4 / 2.5)

3.1 Does the reporting entity issue both participating and non-participating policies?

Yes [] No [X]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies

\$

3.22 Non-participating policies

\$

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies?

Yes [] No [X]

4.2 Does the reporting entity issue non-assessable policies?

Yes [] No [X]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

%

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

\$

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents?

Yes [] No [X]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation

Yes [] No [X] N/A []

5.22 As a direct expense of the exchange

Yes [] No [X] N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?

Yes [] No [X]

5.5 If yes, give full information

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit loss:

Texas Fair Plan does not write Workers Compensation Insurance

16

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
TFPA estimates its probably maximum loss using the AIR Touchstone and RMS RiskLink software models, modeling the risk of Hurricane and other wind hazards. The PML is comprised of residential property exposure in and around the Houston, Texas greater metropolitan area.

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The XOL agreement provides the Assn. with two layers of coverage and one underlying layer totaling \$490M xs of \$10M. The \$30M xs \$10M underlying layer does not respond until the second event.The Assn. also has a RPP reinsurance coverage with a limit of \$36M to provide recoveries of reinstatement premium due the reinsurers incurred in conjunction with the first two layers of reinsurance coverage.

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes ☒ No ☐

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss

7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?

Yes ☐ No ☒

7.2 If yes, indicate the number of reinsurance contracts containing such provisions.

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?

Yes ☐ No ☒

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes ☐ No ☒

8.2 If yes, give full information

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

Yes ☐ No ☒

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes ☒ No ☐

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes ☐ No ☒

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or,
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes ☐ No ☒

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [] No [] N/A [X]

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force:

Yes [] No [X]

11.2 If yes, give full information

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses

12.12 Unpaid underwriting expenses (including loss adjustment expenses)

\$

\$

12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?

\$

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?

Yes [] No [] N/A [X]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From

12.42 To

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?

Yes [] No [X]

12.6 If yes, state the amount thereof at December 31 of current year:

12.61 Letters of Credit

12.62 Collateral and other funds

\$

\$

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):

\$ 1,900,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?

Yes [] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

14.1 Is the company a cedant in a multiple cedant reinsurance contract?

Yes [] No [X]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?

Yes [] No []

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?

Yes [] No []

14.5 If the answer to 14.4 is no, please explain:

15.1 Has the reporting entity guaranteed any financed premium accounts?

Yes [] No [X]

15.2 If yes, give full information

16.1 Does the reporting entity write any warranty business?

Yes [] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

		1	2	3	4	5
		Direct Losses	Direct Losses	Direct Written	Direct Premium	Direct Premium
		Incurred	Unpaid	Premium	Unearned	Earned
16.11	Home	\$	\$	\$	\$	\$
16.12	Products	\$	\$	\$	\$	\$
16.13	Automobile	\$	\$	\$	\$	\$
16.14	Other*	\$	\$	\$	\$	\$

* Disclose type of coverage:

16.2

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that it excludes from Schedule F – Part 5.

Yes [☐] No [☒]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F – Part 5. Provide the following information for this exemption:

17.11

Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5

\$

17.12

Unfunded portion of Interrogatory 17.11

\$

17.13

Paid losses and loss adjustment expenses portion of Interrogatory 17.11

\$

17.14

Case reserves portion of Interrogatory 17.11

\$

17.15

Incurred but not reported portion of Interrogatory 17.11

\$

17.16

Unearned premium portion of Interrogatory 17.11

\$

17.17

Contingent commission portion of Interrogatory 17.11

\$

Provide the following information for all other amounts included in Schedule F – Part 3 and excluded from Schedule F – Part 5, not included above.

17.18

Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5

\$

17.19

Unfunded portion of Interrogatory 17.18

\$

17.20

Paid losses and loss adjustment expenses portion of Interrogatory 17.18

\$

17.21

Case reserves portion of Interrogatory 17.18

\$

17.22

Incurred but not reported portion of Interrogatory 17.18

\$

17.23

Unearned premium portion of Interrogatory 17.18

\$

17.24

Contingent commission portion of Interrogatory 17.18

\$

18.1

Do you act as a custodian for health savings accounts?

Yes [☐] No [☒]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$

18.3

Do you act as an administrator for health savings accounts?

Yes [☐] No [☒]

18.4

If yes, please provide the balance of the funds administered as of the reporting date.

\$

16.3

FIVE – YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1	2	3	4	5
	2016	2015	2014	2013	2012
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	39,483,156	40,384,395	40,272,807	36,695,273	30,180,990
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	83,002,947	92,494,715	92,932,744	85,987,402	72,202,203
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	122,486,103	132,879,110	133,205,551	122,682,675	102,383,193
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	27,115,474	26,996,942	27,914,356	25,118,219	19,321,664
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	53,271,099	61,257,324	64,096,359	58,974,276	46,863,778
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	80,386,573	88,254,266	92,010,715	84,092,495	66,185,442
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(20,025,669)	(2,316,083)	20,276,780	13,294,960	8,081,339
14. Net investment gain (loss) (Line 11)	53,446	(36,776)	(74,392)	(149,789)	(137,153)
15. Total other income (Line 15)	(414,081)	498,621	(114,454)	84,872	(590,018)
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)					
18. Net income (Line 20)	(20,386,304)	(1,854,238)	20,087,934	13,230,043	7,354,168
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	73,296,769	102,690,033	103,014,582	80,944,521	56,707,383
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	2,205,441	2,607,574	2,358,708	60,017	51,812
20.2 Deferred and not yet due (Line 15.2)	10,444,596	11,946,240	12,711,495	15,771,970	14,966,753
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	88,500,196	97,713,094	97,036,512	94,366,260	82,429,478
22. Losses (Page 3, Line 1)	18,035,329	20,409,877	18,892,674	21,833,930	21,132,145
23. Loss adjustment expenses (Page 3, Line 3)	5,595,388	6,863,046	6,584,660	4,045,359	4,161,216
24. Unearned premiums (Page 3, Line 9)	39,225,281	43,239,771	45,937,843	43,332,325	34,582,801
25. Capital paid up (Page 3, Lines 30 & 31)					
26. Surplus as regards policyholders (Page 3, Line 37)	(15,203,132)	4,976,939	5,978,071	(13,421,739)	(25,722,095)
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	(27,396,829)	519,295	22,984,845	23,336,541	6,624,970
Risk-Based Capital Analysis					
28. Total adjusted capital	(15,203,132)	4,976,939	5,978,071	(13,421,739)	(25,722,095)
29. Authorized control level risk-based capital	11,407,101	9,075,506	8,393,934	7,611,602	7,027,358
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)					
31. Stocks (Lines 2.1 & 2.2)					
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	100.0	100.0	100.0	100.0	100.0
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)					
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)					
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47					
49. Total investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)					

FIVE – YEAR HISTORICAL DATA
(Continued)

	1	2	3	4	5
	2016	2015	2014	2013	2012
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)					
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	(20,180,071)	(1,001,132)	19,399,812	12,300,354	8,137,974
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	25,460,895	17,726,018	10,643,562	9,912,215	9,665,807
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	38,631,523	31,596,126	23,147,365	19,293,924	21,498,774
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	64,092,418	49,322,144	33,790,927	29,206,139	31,164,581
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	25,460,895	17,726,018	10,643,562	9,912,215	9,665,807
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	38,631,523	31,596,126	23,147,365	19,293,924	21,498,774
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	64,092,418	49,322,144	33,790,927	29,206,139	31,164,581
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	73.1	55.9	34.5	39.7	50.3
68. Loss expenses incurred (Line 3)	19.3	19.5	15.9	12.6	(0.3)
69. Other underwriting expenses incurred (Line 4)	31.3	27.1	26.9	30.0	35.8
70. Net underwriting gain (loss) (Line 8)	(23.7)	(2.5)	22.7	17.6	14.2
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0	33.4	27.4	26.3	26.8	31.6
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	92.4	75.4	50.4	52.3	50.0
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	(528.8)	1773.3	1539.1	(626.5)	(257.3)
One Year Loss Development (000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(1,092)	(3,457)	(8,125)	(7,957)	(7,559)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(21.9)	(57.8)	60.5	30.9	22.3
Two Year Loss Development (000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12)	(5,598)	(8,883)	(8,846)	(9,407)	7,998
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(93.6)	66.2	34.4	27.8	(45.8)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?
If no, please explain:

Yes [] No [X]



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EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

BUSINESS IN THE STATE OF TEXAS DURING THE YEAR 2016

NAIC Group Code 4766

NAIC Company Code 11543

Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken			3	4	5	6	7	8	9	10	11	12
			Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1	2											
Direct Premiums Written	Direct Premiums Earned											
1. Fire	6,194,368	5,960,963		3,104,490	4,103,343	3,734,804	953,764				643,162	122,369
2.1 Allied Lines	33,288,788	33,924,472		16,285,124	21,357,552	21,046,474	4,555,512				3,456,379	657,618
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril	83,002,947	87,877,426		40,885,410	38,631,523	36,936,593	12,526,053				8,618,204	1,639,719
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11. Medical Professional Liability												
12. Earthquake												
13. Group Accident and Health (b)												
14. Credit A & H (Group and Individual)												
15.1 Collectively Renewable A & H (b)												
15.2 Non-Cancelable A & H (b)												
15.3 Guaranteed Renewable A & H (b)												
15.4 Non-Renewable for Stated Reasons Only (b)												
15.5 Other Accident Only												
15.6 Medicare Title XVIII Exempt from State Taxes or Fees												
15.7 All Other A & H (b)												
15.8 Federal Employees Health Benefits Plan Premium (b)												
16. Workers' Compensation												
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18. Products Liability												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
30. Warranty												
34. Aggregate Write-Ins for Other Lines of Business												
35. TOTALS (a)	122,486,103	127,762,861		60,275,024	64,092,418	61,717,871	18,035,329				12,717,745	2,419,706
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

NONE

(a) Finance and service charges not included in Lines 1 to 35 \$ 360,519
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0.



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EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

BUSINESS IN THE STATE OF TOTAL DURING THE YEAR 2016

NAIC Group Code 4766

NAIC Company Code 11543

Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken			3	4	5	6	7	8	9	10	11	12
1	2		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	6,194,368	5,960,963		3,104,490	4,103,343	3,734,804	953,764				643,162	122,369
2.1 Allied lines	33,288,788	33,924,472		16,285,124	21,357,552	21,046,474	4,555,512				3,456,379	657,618
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril	83,002,947	87,877,426		40,885,410	38,631,523	36,936,593	12,526,053				8,618,204	1,639,719
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11. Medical Professional Liability												
12. Earthquake												
13. Group Accident and Health (b)												
14. Credit A & H (Group and Individual)												
15.1 Collectively Renewable A & H (b)												
15.2 Non-Cancelable A & H (b)												
15.3 Guaranteed Renewable A & H (b)												
15.4 Non-Renewable for Stated Reasons Only (b)												
15.5 Other Accident Only												
15.6 Medicare Title XVIII Exempt from State Taxes or Fees												
15.7 All Other A & H (b)												
15.8 Federal Employees Health Benefits Plan Premium (b)												
16. Workers' Compensation												
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18. Products Liability												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
30. Warranty												
34. Aggregate Write-Ins for Other Lines of Business												
35. TOTALS (a)	122,486,103	127,762,861		60,275,024	64,092,418	61,717,871	18,035,329				12,717,745	2,419,706
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

NONE

(a) Finance and service charges not included in Lines 1 to 35 \$ 360,519
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0.

NONE Schedule F - Part 1 Assumed Reinsurance

NONE Schedule F - Part 2 Premium Portfolio

SCHEDULE F – PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 – [16 + 17]	19 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers		
22-2005057	26921	Everest Reinsurance Company	DE		2,777							1,383		1,383	1,260		123	
47-0698507	23680	Odyssey Reinsurance Company	CT		1,110							555		555	505		50	
13-5616275	19453	Transatlantic Reinsurance Company	NY		1,370							685		685	623		62	
0999998	Total Authorized - Other U.S. Unaffiliated Insurers (Under \$100,000)																	
0999999	Total Authorized - Other U.S. Unaffiliated Insurers				5,257							2,623		2,623	2,388		235	
AA-3194168	0	Aspen Bermuda Ltd.	BMU		904							452		452	411		41	
AA-3194139	0	AXIS Specialty Limited	BMU		2,323							1,162		1,162	1,058		104	
AA-3194122	0	DaVinci Reins thru Renaissance U/W	BMU		903							452		452	411		41	
AA-3194130	0	Endurance Specialty Ins Ltd.	BMU		1,710							855		855	776		79	
AA-1340125	0	Hannover Rück SE (Pillar business)	DEU		921							461		461	413		48	
AA-1126033	0	Lloyd's Underwriter Syndicate No. 0033 HIS	GBR		652							326		326	297		29	
AA-1126623	0	Lloyd's Underwriter Syndicate No. 0623 AFB	GBR		86							43		43	39		4	
AA-1127183	0	Lloyd's Underwriter Syndicate No. 1183 TAL	GBR		362							181		181	165		16	
AA-1120085	0	Lloyd's Underwriter Syndicate No. 1274 AUL	GBR		25							13		13	11		2	
AA-1127414	0	Lloyd's Underwriter Syndicate No. 1414 ASC	GBR		1,031							515		515	469		46	
AA-1120102	0	Lloyd's Underwriter Syndicate No. 1458 RNR	GBR		842							421		421	383		38	
AA-1120083	0	Lloyd's Underwriter Syndicate No. 1910 ARE	GBR		2,331							1,166		1,166	1,054		112	
AA-1120084	0	Lloyd's Underwriter Syndicate No. 1955 BAR	GBR		280							140		140	128		12	
AA-1128001	0	Lloyd's Underwriter Syndicate No. 2001 AML	GBR		1,793							897		897	813		84	
AA-1120071	0	Lloyd's Underwriter Syndicate No. 2007 NVA	GBR		274							137		137	124		13	
AA-1128010	0	Lloyd's Underwriter Syndicate No. 2010 MMX	GBR		387							193		193	176		17	
AA-1128623	0	Lloyd's Underwriter Syndicate No. 2623 AFB	GBR		391							196		196	178		18	
AA-1128791	0	Lloyd's Underwriter Syndicate No. 2791 MAP	GBR		722							361		361	329		32	
AA-1120075	0	Lloyd's Underwriter Syndicate No. 4020 ARK	GBR		336							168		168	152		16	
AA-3190829	0	Markel Bermuda Limited	BMU		723							362		362	329		33	
AA-3190686	0	Partner Reinsurance Company Ltd.	BMU		1,716							858		858	781		77	

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties.
The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1) _____	_____	_____
2) _____	_____	_____
3) _____	_____	_____
4) _____	_____	_____
5) _____	_____	_____

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on-the total recoverables,
Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer).

1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
1) Allianz Risk Transfer (Bermuda) Ltd. (Nephila busi	1,418	2,836	Yes [] No [X]
2) AXIS Specialty Limited	1,162	2,323	Yes [] No [X]
3) Chubb Tempest Reinsurance Ltd. Formerly ACE T	1,345	2,690	Yes [] No [X]
4) Everest Reinsurance Company	1,387	2,774	Yes [] No [X]
5) Lloyd's Underwriter Syndicate No. 1910 ARE	1,166	2,331	Yes [] No [X]

SCHEDULE F – PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Cols. 7 through 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 – [16 + 17]	Funds Held by Company Under Reinsurance Treaties
AA-3190339 AA-3190870	0 0	Renaissance Reinsurance Ltd. Validus Reinsurance, Ltd.	BMU BMU		2,078 1,898							1,039 949		1,039 949	946 864		93 85	
1299998	Total Authorized - Other Non-U.S. Insurers# (Under \$100,000)																	
1299999	Total Authorized - Other Non-U.S. Insurers#					22,688							11,347		11,347	10,307		1,040
1399999	Total Authorized - Total Authorized					27,945							13,970		13,970	12,695		1,275
AA-3194158 AA-3190978 AA-1460019 AA-3194126 AA-3190005 AA-3190770 AA-3191289 AA-3190875 AA-5320039 AA-5324100 AA-1320031 AA-1460023 AA-3191315	0 0 0 0 0 0 0 0 0 0 0 0 0	Allianz Risk Transfer (Bermuda) Ltd. (Nephila AlphaCat Reinsurance Ltd. Amlin Bermuda, a branch of Amlin AG, Hamilt Arch Reinsurance, Ltd. Ascot Underwriting (Bermuda) Ltd o/b/o Ameri Chubb Tempest Reinsurance Ltd. Formerly A Fidelis Insurance Bermuda Limited Hiscox Insurance Company Ltd (Bermuda) Pioneer Underwriting Ltd. obo Peak Reinsura Pioneer Underwriting Ltd. obo Taiping Reinsu SCOR Global P&C S.E. - Lirma S7300 Tokio Millennium Re AG, Bermuda Branch (M XL Bermuda Ltd Formerly XL Re Ltd	BMU BMU CHE BMU BMU BMU BMU BMU HKG HKG FRA CHE BMU		2,836 311 1,040 235 748 2,690 967 1,947 316 217 1,898 189 761							1,418 156 520 118 374 1,345 484 974 158 108 949 95 381		1,418 156 520 118 374 1,345 484 974 158 108 949 95 381	1,288 139 473 107 341 1,223 440 884 144 99 864 84 346		130 17 47 11 33 122 44 90 14 9 85 11 35	
2599998	Total Unauthorized - Other non-U.S. Insurers# (under \$100,000)																	
2599999	Total Unauthorized - Other non-U.S. Insurers#					14,155							7,080		7,080	6,432		648
2699999	Total Unauthorized - Total Unauthorized					14,155							7,080		7,080	6,432		648
4099999	Total Authorized, Unauthorized and Certified					42,100							21,050		21,050	19,127		1,923

NOTE:

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties.
The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

1	2	3
Name of Reinsurer	Commission Rate	Ceded Premium
1) _____	_____	_____
2) _____	_____	_____
3) _____	_____	_____
4) _____	_____	_____
5) _____	_____	_____

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on-the total recoverables,
Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer).

1	2	3	4
Name of Reinsurer	Total Recoverables	Ceded Premiums	Affiliated
1) Allianz Risk Transfer (Bermuda) Ltd. (Nephila busi	1,418	2,836	Yes [] No [X]
2) AXIS Specialty Limited	1,162	2,323	Yes [] No [X]
3) Chubb Tempest Reinsurance Ltd. Formerly ACE T	1,345	2,690	Yes [] No [X]
4) Everest Reinsurance Company	1,387	2,774	Yes [] No [X]
5) Lloyd's Underwriter Syndicate No. 1910 ARE	1,166	2,331	Yes [] No [X]

SCHEDULE F – PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

[illegible]

NOTE:

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties.

The commission rate to be reported is by contract with ceded premium in excess of \$50,000.

1	2	3
Name of Reinsurer	Commission Rate	Ceded Premium
1) _____	_____	_____
2) _____	_____	_____
3) _____	_____	_____
4) _____	_____	_____
5) _____	_____	_____

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on-the total recoverables

Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer).

1	2	3	4
Name of Reinsurer	Total Recoverables	Ceded Premiums	Affiliated
1) Allianz Risk Transfer (Bermuda) Ltd. (Nephila busi	1,418	2,836	Yes [] No [X]
2) AXIS Specialty Limited	1,162	2,323	Yes [] No [X]
3) Chubb Tempest Reinsurance Ltd. Formerly ACE T	1,345	2,690	Yes [] No [X]
4) Everest Reinsurance Company	1,387	2,774	Yes [] No [X]
5) Lloyd's Underwriter Syndicate No. 1910 ARE	1,166	2,331	Yes [] No [X]

NONE Schedule F - Part 4 Aging of Ceded Reinsurance

SCHEDULE F – PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13 Total	14	15	16	17	18	19
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Ceded Balances Payable	Miscellaneous Balances Payable	Trust Funds and Other Allowed Offset Items	Collateral and Offsets Allowed (Cols. 7 + 8 + 10 + 11 + 12 but not in Excess of Col. 6)	Provision for Unauthorized Reinsurance (Col. 6 minus Col. 13)	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20 % of Amount in Col. 15	20% of Amount in Dispute Included in Column 6	Provision for Overdue Reinsurance (Col. 16 plus Col 17)	Total Provision for Reinsurance Ceded to Unauthorized Reinsurers (Col. 14 plus Col. 18 but not in Excess of Col. 6)
AA-3194158	0	Allianz Risk Transfer (Bermuda) Ltd. (Nephila	BMU		1,418				1,288			1,288	130					130
AA-3190978	0	AlphaCat Reinsurance Ltd.	BMU		156				139		3,216	156						
AA-1460019	0	Amlin Bermuda, a branch of Amlin AG, Hamilt	CHE		520				473			473	47					47
AA-3194126	0	Arch Reinsurance, Ltd.	BMU		118				107			107	11					11
AA-3190005	0	Ascot Underwriting (Bermuda) Ltd o/b/o Amer	BMU		374				341			341	33					33
AA-3190770	0	Chubb Tempest Reinsurance Ltd. Formerly A	BMU		1,345				1,223			1,223	122					122
AA-3191289	0	Fidelis Insurance Bermuda Limited	BMU		484				440			440	44					44
AA-3190875	0	Hiscox Insurance Company Ltd (Bermuda)	BMU		974				884			884	90					90
AA-5320039	0	Pioneer Underwriting Ltd. obo Peak Reinsura	HKG		158				144			144	14					14
AA-5324100	0	Pioneer Underwriting Ltd. obo Taiping Reinsu	HKG		108				99			99	9					9
AA-1320031	0	SCOR Global P&C S.E. - Lima S7300	FRA		949				864			864	85					85
AA-1460023	0	Tokio Millennium Re AG, Bermuda Branch (M	CHE		94				85			85	9					9
AA-3191315	0	XL Bermuda Ltd Formerly XL Re Ltd	BMU		381				346			346	35					35
1299999	Total Other Non-U.S. Insurers #				7,079			X X X	6,433		3,216	6,450	629					629
1399999	Total Affiliates and Others				7,079			X X X	6,433		3,216	6,450	629					629
9999999	Totals				7,079			X X X	6,433		3,216	6,450	629					629

1. Amounts in dispute totaling \$ 0 are included in Column 6.
2. Amounts in dispute totaling \$ 0 are excluded from Column 15.

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
			NONE	

NONE Schedule F - Part 6 - Section 1

NONE Schedule F - Part 6 - Section 2

NONE Schedule F - Part 7

SCHEDULE F – PART 8

Provision for Overdue Reinsurance as of December 31, Current Year

[illegible]

SCHEDULE F – PART 9

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1	2	3
	As Reported (Net of Ceded)	Restatement Adjustments	Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	60,581,310		60,581,310
2. Premiums and considerations (Line 15)	12,650,037		12,650,037
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)			
4. Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	65,422		65,422
6. Net amount recoverable from reinsurers		1,294,038	1,294,038
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	73,296,769	1,294,038	74,590,807
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	23,630,717		23,630,717
10. Taxes, expenses, and other obligations (Lines 4 through 8)	2,594,800		2,594,800
11. Unearned premiums (Line 9)	39,225,281	21,049,743	60,275,024
12. Advance premiums (Line 10)	1,228,719		1,228,719
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	19,126,980	(19,126,980)	
15. Funds held by company under reinsurance treaties (Line 13)			
16. Amounts withheld or retained by company for account of others (Line 14)			
17. Provision for reinsurance (Line 16)	628,725	(628,725)	
18. Other liabilities	2,064,679		2,064,679
19. Total liabilities excluding protected cell business (Line 26)	88,499,901	1,294,038	89,793,939
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	(15,203,132)	X X X	(15,203,132)
22. Totals (Line 38)	73,296,769	1,294,038	74,590,807

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

NONE Schedule H - Part 1

NONE Schedule H - Part 2, 3 and 4

NONE Schedule H - Part 5

SCHEDULE P – ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P – PART 1 – SUMMARY

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1–2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 2007	67,995	15,040	52,955	18,703		45		3,785		120	22,533	X X X
3. 2008	69,720	21,357	48,363	300,244	234,511	2,072	2,072	45,853	23,417	317	88,169	X X X
4. 2009	60,884	32,748	28,136	22,052				3,598		177	25,650	X X X
5. 2010	67,214	26,309	40,905	16,493				2,663		46	19,156	X X X
6. 2011	78,866	31,803	47,063	23,749				4,349		60	28,098	X X X
7. 2012	92,027	35,147	56,880	30,659				9,641		64	40,300	X X X
8. 2013	112,737	37,394	75,343	28,793				10,193		78	38,986	X X X
9. 2014	129,302	39,896	89,406	33,952				11,325		144	45,277	X X X
10. 2015	133,859	42,907	90,952	51,330				15,816		408	67,146	X X X
11. 2016	127,762	43,361	84,401	51,685				12,881		92	64,566	X X X
12. Totals	X X X	X X X	X X X	577,660	234,511	2,117	2,072	120,104	23,417	1,506	439,881	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Other Unpaid				
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior													X X X
2. 2007	4											4	X X X
3. 2008			69						10			79	X X X
4. 2009			34						6			40	X X X
5. 2010			46						9			55	X X X
6. 2011			79						27			106	X X X
7. 2012	229		152						222			603	X X X
8. 2013	198		375						325			898	X X X
9. 2014	752		958						817			2,527	X X X
10. 2015	1,422		2,593						1,451			5,466	X X X
11. 2016	4,159		6,966						2,728			13,853	X X X
12. Totals	6,764		11,272						5,595			23,631	X X X

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 2007	22,537		22,537	33.145		42.559				4	
3. 2008	348,248	260,000	88,248	499.495	1217.399	182.470				69	10
4. 2009	25,690		25,690	42.195		91.307				34	6
5. 2010	19,211		19,211	28.582		46.965				46	9
6. 2011	28,204		28,204	35.762		59.928				79	27
7. 2012	40,903		40,903	44.447		71.911				381	222
8. 2013	39,884		39,884	35.378		52.937				573	325
9. 2014	47,804		47,804	36.971		53.468				1,710	817
10. 2015	72,612		72,612	54.245		79.836				4,015	1,451
11. 2016	78,419		78,419	61.379		92.912				11,125	2,728
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	18,036	5,595

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P – PART 2 – SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year
1. Prior	3,000	2,284	2,269	2,668	2,487	1,946	1,941	1,487	1,487	1,487		
2. 2007	19,500	19,887	19,387	19,481	18,907	18,779	18,789	18,793	18,752	18,752		(41)
3. 2008	X X X	63,380	62,243	56,075	71,442	69,132	67,810	65,846	65,806	65,802	(4)	(44)
4. 2009	X X X	X X X	23,722	21,800	21,928	22,337	22,251	22,162	22,109	22,086	(23)	(76)
5. 2010	X X X	X X X	X X X	20,724	17,050	16,552	16,461	16,654	16,561	16,539	(22)	(115)
6. 2011	X X X	X X X	X X X	X X X	28,959	24,468	24,114	24,076	23,904	23,828	(76)	(248)
7. 2012	X X X	X X X	X X X	X X X	X X X	36,188	30,079	31,538	31,702	31,040	(662)	(498)
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X	37,865	30,629	30,106	29,366	(740)	(1,263)
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	38,975	36,276	35,662	(614)	(3,313)
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	54,296	55,345	1,049	X X X
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	62,810	X X X	X X X
12. Totals											(1,092)	(5,598)

SCHEDULE P – PART 3 – SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
1. Prior	000	873	1,230	1,481	1,484	1,484	1,495	1,487	1,487	1,487	X X X	X X X
2. 2007	15,003	18,150	18,323	18,612	18,594	18,624	18,623	18,748	18,748	18,748	X X X	X X X
3. 2008	X X X	62,922	63,804	50,888	61,256	65,151	65,865	65,744	65,739	65,733	X X X	X X X
4. 2009	X X X	X X X	14,693	19,841	21,116	21,966	22,038	22,052	22,052	22,052	X X X	X X X
5. 2010	X X X	X X X	X X X	12,459	15,886	16,027	16,087	16,477	16,493	16,493	X X X	X X X
6. 2011	X X X	X X X	X X X	X X X	18,769	22,731	23,103	23,655	23,731	23,749	X X X	X X X
7. 2012	X X X	X X X	X X X	X X X	X X X	22,287	27,464	28,870	29,427	30,659	X X X	X X X
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X	22,801	27,577	28,274	28,793	X X X	X X X
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	26,657	32,770	33,952	X X X	X X X
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	41,868	51,330	X X X	X X X
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	51,685	X X X	X X X

SCHEDULE P – PART 4 – SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)											
	1	2	3	4	5	6	7	8	9	10		
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
1. Prior	1,585	843	710	506	401	364	348					
2. 2007	6,579	653	411	201	151	151	112	41				
3. 2008	X X X	19,159	7,647	314	5,346	2,389	1,757	98	62	69		
4. 2009	X X X	X X X	4,660	508	276	237	191	109	57	34		
5. 2010	X X X	X X X	X X X	5,559	713	313	224	177	68	46		
6. 2011	X X X	X X X	X X X	X X X	7,466	923	432	341	167	79		
7. 2012	X X X	X X X	X X X	X X X	X X X	9,191	1,086	423	229	152		
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X	12,592	1,231	556	375		
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	8,416	1,739	958		
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,741	2,593		
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,966		

SCHEDULE P – PART 1A – HOMEOWNERS/FARMOWNERS

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9			
Direct and Assumed	Ceded	Net (Cols. 1–2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)		
1. Prior	X X X	X X X	X X X									X X X
2. 2007	54,593	12,103	42,490	13,994		45		3,211		69	17,250	3,159
3. 2008	55,037	16,859	38,178	237,983	182,617	2,072	2,072	35,315	17,687	222	72,994	20,494
4. 2009	45,302	24,367	20,935	16,918				2,894		77	19,812	2,711
5. 2010	48,358	19,083	29,275	13,571				2,114		17	15,685	2,299
6. 2011	56,042	22,943	33,099	19,089				3,304		26	22,393	2,934
7. 2012	64,771	24,792	39,979	19,554				5,869		62	25,423	3,811
8. 2013	79,685	26,176	53,509	19,494				6,905		21	26,399	4,115
9. 2014	90,161	27,927	62,234	23,185				7,324		111	30,509	3,834
10. 2015	93,338	30,035	63,303	32,630				7,784		381	40,414	5,971
11. 2016	87,877	30,484	57,393	30,018				7,321		46	37,339	5,821
12. Totals	X X X	X X X	X X X	426,436	182,617	2,117	2,072	82,041	17,687	1,032	308,218	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior													
2. 2007	4											4	2
3. 2008			57						8			65	2
4. 2009			23						4			27	
5. 2010			31						6			37	3
6. 2011			53						20			73	27
7. 2012	107		102						127			336	229
8. 2013	70		252						152			474	178
9. 2014	577		644						574			1,795	204
10. 2015	1,076		1,744						919			3,739	87
11. 2016	3,099		4,686						1,758			9,543	448
12. Totals	4,933		7,592						3,568			16,093	1,180

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 2007	17,254		17,254	31.605		40.607				4	
3. 2008	275,435	202,376	73,059	500.454	1200.403	191.364				57	8
4. 2009	19,839		19,839	43.793		94.765				23	4
5. 2010	15,722		15,722	32.512		53.705				31	6
6. 2011	22,466		22,466	40.088		67.875				53	20
7. 2012	25,759		25,759	39.769		64.431				209	127
8. 2013	26,873		26,873	33.724		50.221				322	152
9. 2014	32,304		32,304	35.829		51.907				1,221	574
10. 2015	44,153		44,153	47.304		69.749				2,820	919
11. 2016	46,882		46,882	53.350		81.686				7,785	1,758
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	12,525	3,568

NONE	Schedule P - Part 1B Private Passenger
NONE	Schedule P - Part 1C Commercial Auto
NONE	Schedule P - Part 1D Workers Compensation
NONE	Schedule P - Part 1E Commercial Multiple Peril
NONE	Schedule P - Part 1F - Section 1 Med. Prof. Liab. Occurence
NONE	Schedule P - Part 1F - Section 2 Med. Prof. Liab. Claims-Made
NONE	Schedule P - Part 1G Special Liability
NONE	Schedule P - Part 1H - Section 1 Other Liab. Occurence
NONE	Schedule P - Part 1H - Section 2 Other Liab. Claims-Made

SCHEDULE P – PART 1I – SPECIAL PROPERTY (FIRE, ALLIED LINES,
INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1–2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	644				342		986	X X X	
2. 2015	40,521	12,872	27,649	18,700				8,032	27	26,732	X X X	
3. 2016	39,885	12,877	27,008	21,667				5,560	46	27,227	X X X	
4. Totals	X X X	X X X	X X X	41,011				13,934	73	54,945	X X X	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR									
	13	14	15	16	17	18	19	20	21	22				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded						
1. Prior	425		551						525			1,501	26			
2. 2015	346		849						532			1,727	21			
3. 2016	1,060		2,280						970			4,310	133			
4. Totals	1,831		3,680						2,027			7,538	180			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	976	525
2. 2015	28,459		28,459	70.233		102.930				1,195	532
3. 2016	31,537		31,537	79.070		116.769				3,340	970
4. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	5,511	2,027

NONE	Schedule P - Part 1J Auto Physical Damage
NONE	Schedule P - Part 1K Fidelity/Surety
NONE	Schedule P - Part 1L Other
NONE	Schedule P - Part 1M International
NONE	Schedule P - Part 1N Nonproportional Assumed Prop.
NONE	Schedule P - Part 1O Nonproportional Assumed Liab.
NONE	Schedule P - Part 1P Nonproportional Assumed Fin. Lines
NONE	Schedule P - Part 1R - Section 1 Prod. Liab. Occurence
NONE	Schedule P - Part 1R - Section 2 Prod. Liab. Claims-Made
NONE	Schedule P - Part 1S Financial Guaranty/Mortgage Guaranty
NONE	Schedule P - Part 1T - Warranty

SCHEDULE P – PART 2A – HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year
1. Prior	2,643	2,067	2,095	2,375	2,225	1,783	1,782	1,415	1,415	1,415		
2. 2007	20,178	14,593	14,126	14,612	14,136	14,032	14,052	14,071	14,043	14,043		(28)
3. 2008	X X X	53,544	48,205	48,659	60,068	58,074	57,129	55,450	55,421	55,423	2	(27)
4. 2009	X X X	X X X	18,384	16,615	16,693	17,115	17,069	16,993	16,956	16,941	(15)	(52)
5. 2010	X X X	X X X	X X X	16,849	13,908	13,598	13,499	13,691	13,616	13,602	(14)	(89)
6. 2011	X X X	X X X	X X X	X X X	23,097	19,749	19,453	19,327	19,197	19,142	(55)	(185)
7. 2012	X X X	X X X	X X X	X X X	X X X	24,869	19,541	19,920	20,003	19,763	(240)	(157)
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X	26,457	20,519	20,279	19,816	(463)	(703)
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	26,525	24,813	24,406	(407)	(2,119)
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	35,126	35,450	324	X X X
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	37,803	X X X	X X X
12. Totals											(868)	(3,360)

SCHEDULE P – PART 2B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year
1. Prior												
2. 2007												
3. 2008	X X X											
4. 2009	X X X	X X X										
5. 2010	X X X	X X X	X X X									
6. 2011	X X X	X X X	X X X	X X X								
7. 2012	X X X	X X X	X X X	X X X	X X X							
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X
12. Totals												

SCHEDULE P – PART 2C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year
1. Prior												
2. 2007												
3. 2008	X X X											
4. 2009	X X X	X X X										
5. 2010	X X X	X X X	X X X									
6. 2011	X X X	X X X	X X X	X X X								
7. 2012	X X X	X X X	X X X	X X X	X X X							
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X
12. Totals												

SCHEDULE P – PART 2D – WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year
1. Prior												
2. 2007												
3. 2008	X X X											
4. 2009	X X X	X X X										
5. 2010	X X X	X X X	X X X									
6. 2011	X X X	X X X	X X X	X X X								
7. 2012	X X X	X X X	X X X	X X X	X X X							
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X
12. Totals												

SCHEDULE P – PART 2E – COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year
1. Prior												
2. 2007												
3. 2008	X X X											
4. 2009	X X X	X X X										
5. 2010	X X X	X X X	X X X									
6. 2011	X X X	X X X	X X X	X X X								
7. 2012	X X X	X X X	X X X	X X X	X X X							
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X
12. Totals												

NONE Schedule P - Part 2F - Sec. 1 and 2, 2G, 2H Sec. 1 and 2

SCHEDULE P – PART 2I – SPECIAL PROPERTY (FIRE, ALLIED LINES,
INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,033	4,744	3,795	(949)	(2,238)
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,170	19,895	725	XXX
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,007	XXX	XXX
4. Totals											(224)	(2,238)

SCHEDULE P – PART 2J – AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

SCHEDULE P – PART 2K – FIDELITY, SURETY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

SCHEDULE P – PART 2L – OTHER
(INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

SCHEDULE P – PART 2M – INTERNATIONAL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year
1. Prior												
2. 2007												
3. 2008	XXX											
4. 2009	XXX	XXX										
5. 2010	XXX	XXX	XXX									
6. 2011	XXX	XXX	XXX	XXX								
7. 2012	XXX	XXX	XXX	XXX	XXX							
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE Schedule P - Part 2N, 2O, 2P

NONE Schedule P - Part 2R Sec. 1 and 2, 2S, 2T

SCHEDULE P – PART 3A – HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
1. Prior	000	846	1,204	1,409	1,412	1,412	1,423	1,415	1,415	1,415		
2. 2007	10,953	13,496	13,663	13,900	13,885	13,915	13,914	14,039	14,039	14,039	1,892	1,265
3. 2008	X X X	48,199	50,084	57,517	51,545	54,905	55,498	55,377	55,372	55,366	17,447	3,045
4. 2009	X X X	X X X	10,792	15,012	16,030	16,832	16,904	16,918	16,918	16,918	1,756	955
5. 2010	X X X	X X X	X X X	10,212	12,988	13,122	13,181	13,571	13,571	13,571	1,309	987
6. 2011	X X X	X X X	X X X	X X X	15,176	18,275	18,620	19,016	19,080	19,089	1,810	1,097
7. 2012	X X X	X X X	X X X	X X X	X X X	14,138	17,452	18,489	18,829	19,554	1,998	1,584
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X	14,926	18,542	19,010	19,494	2,151	1,786
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	17,684	22,096	23,185	1,892	1,738
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	26,317	32,630	3,227	2,657
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	30,018	3,045	2,328

SCHEDULE P – PART 3B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
1. Prior	000											
2. 2007												
3. 2008	X X X											
4. 2009	X X X	X X X										
5. 2010	X X X	X X X	X X X									
6. 2011	X X X	X X X	X X X	X X X								
7. 2012	X X X	X X X	X X X	X X X	X X X							
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

SCHEDULE P – PART 3C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
1. Prior	000											
2. 2007												
3. 2008	X X X											
4. 2009	X X X	X X X										
5. 2010	X X X	X X X	X X X									
6. 2011	X X X	X X X	X X X	X X X								
7. 2012	X X X	X X X	X X X	X X X	X X X							
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

SCHEDULE P – PART 3D – WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
1. Prior	000											
2. 2007												
3. 2008	X X X											
4. 2009	X X X	X X X										
5. 2010	X X X	X X X	X X X									
6. 2011	X X X	X X X	X X X	X X X								
7. 2012	X X X	X X X	X X X	X X X	X X X							
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

SCHEDULE P – PART 3E – COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
1. Prior	000											
2. 2007												
3. 2008	X X X											
4. 2009	X X X	X X X										
5. 2010	X X X	X X X	X X X									
6. 2011	X X X	X X X	X X X	X X X								
7. 2012	X X X	X X X	X X X	X X X	X X X							
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

NONE Schedule P - Part 3F Sec. 1 and 2, 3G, 3H Sec. 1 and 2

SCHEDULE P – PART 3I – SPECIAL PROPERTY (FIRE, ALLIED LINES,
INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000	2,175	2,819	X X X	X X X
2. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	15,551	18,700	X X X	X X X
3. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	21,667	X X X	X X X

SCHEDULE P – PART 3J – AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000				
2. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
3. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

NONE

SCHEDULE P – PART 3K – FIDELITY/SURETY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000			X X X	X X X
2. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X
3. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

NONE

SCHEDULE P – PART 3L – OTHER
(INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000			X X X	X X X
2. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X
3. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

NONE

SCHEDULE P – PART 3M – INTERNATIONAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
1. Prior	000										X X X	X X X
2. 2007											X X X	X X X
3. 2008	X X X										X X X	X X X
4. 2009	X X X	X X X									X X X	X X X
5. 2010	X X X	X X X	X X X								X X X	X X X
6. 2011	X X X	X X X	X X X	X X X							X X X	X X X
7. 2012	X X X	X X X	X X X	X X X	X X X						X X X	X X X
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X					X X X	X X X
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

NONE

NONE Schedule P - Part 3N, 3O, 3P

NONE Schedule P - Part 3R Sec. 1 and 2, 3S, 3T

SCHEDULE P – PART 4A – HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	1,234	656	562	401	300	273	261			
2. 2007	5,120	508	325	159	113	113	84	28		
3. 2008	X X X	14,904	5,974	144	4,403	1,964	1,443	69	44	57
4. 2009	X X X	X X X	3,685	402	207	149	143	74	38	23
5. 2010	X X X	X X X	X X X	4,396	536	264	168	120	45	31
6. 2011	X X X	X X X	X X X	X X X	5,603	693	324	231	111	53
7. 2012	X X X	X X X	X X X	X X X	X X X	6,896	815	287	152	102
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X	9,449	835	369	252
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,709	1,153	644
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,133	1,744
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,686

SCHEDULE P – PART 4B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior										
2. 2007										
3. 2008	X X X									
4. 2009	X X X	X X X								
5. 2010	X X X	X X X	X X X							
6. 2011	X X X	X X X	X X X	X X X						
7. 2012	X X X	X X X	X X X	X X X						
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

NONE

SCHEDULE P – PART 4C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior										
2. 2007										
3. 2008	X X X									
4. 2009	X X X	X X X								
5. 2010	X X X	X X X	X X X							
6. 2011	X X X	X X X	X X X	X X X						
7. 2012	X X X	X X X	X X X	X X X						
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

NONE

SCHEDULE P – PART 4D – WORKERS' COMPENSATION
(EXLCUDING EXCESS WORKERS' COMPENSATION)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior										
2. 2007										
3. 2008	X X X									
4. 2009	X X X	X X X								
5. 2010	X X X	X X X	X X X							
6. 2011	X X X	X X X	X X X	X X X						
7. 2012	X X X	X X X	X X X	X X X	X X X	X X X				
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

NONE

SCHEDULE P – PART 4E – COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior										
2. 2007										
3. 2008	X X X									
4. 2009	X X X	X X X								
5. 2010	X X X	X X X	X X X							
6. 2011	X X X	X X X	X X X	X X X						
7. 2012	X X X	X X X	X X X	X X X	X X X	X X X				
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

NONE

NONE Schedule P - Part 4F Sec. 1 and 2, 4G, 4H Sec. 1 and 2

SCHEDULE P – PART 4I – SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,483	966	551
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,608	849
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,280

SCHEDULE P – PART 4J – AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4K – FIDELITY/SURETY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4L – OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4M – INTERNATIONAL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior										
2. 2007										
3. 2008	XXX									
4. 2009	XXX	XXX								
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX						
7. 2012	XXX	XXX	XXX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE Schedule P - Part 4N, 4O, 4P

NONE Schedule P - Part 4R Sec. 1 and 2, 4S, 4T

SCHEDULE P – PART 5A – HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	785	268	558	94	4	4	1	9		
2. 2007	996	1,342	1,798	1,856	1,884	1,888	1,888	1,891	1,891	1,892
3. 2008	X X X	7,276	8,375	16,439	16,690	17,014	17,039	17,445	17,446	17,447
4. 2009	X X X	X X X	894	1,595	1,724	1,742	1,750	1,756	1,756	1,756
5. 2010	X X X	X X X	X X X	886	1,232	1,300	1,304	1,306	1,309	1,309
6. 2011	X X X	X X X	X X X	X X X	1,144	1,756	1,786	1,799	1,807	1,810
7. 2012	X X X	X X X	X X X	X X X	X X X	1,506	1,901	1,959	1,977	1,998
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X	1,665	2,081	2,120	2,151
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,492	1,841	1,892
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,683	3,227
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,045

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	760	3	3	22	16	12	12			
2. 2007	244	27	27	39	10	5	6	3	3	2
3. 2008	X X X	4,815	4,815	1,004	775	444	414	5	4	2
4. 2009	X X X	X X X		150	32	18	8	1	1	
5. 2010	X X X	X X X	X X X	369	71	10	7	6	3	3
6. 2011	X X X	X X X	X X X	X X X	578	53	38	32	29	27
7. 2012	X X X	X X X	X X X	X X X	X X X	539	284	265	248	229
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X	467	225	207	178
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	349	240	204
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	391	87
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	448

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	171	177	283	47	2	5				
2. 2007	2,341	2,896	3,012	3,155	3,156	3,157	3,159	3,159	3,159	3,159
3. 2008	X X X	4,039	4,116	20,456	20,481	20,491	20,493	20,493	20,494	20,494
4. 2009	X X X	X X X	263	2,673	2,703	2,709	2,710	2,711	2,711	2,711
5. 2010	X X X	X X X	X X X	2,086	2,277	2,293	2,294	2,298	2,299	2,299
6. 2011	X X X	X X X	X X X	X X X	2,669	2,901	2,919	2,928	2,933	2,934
7. 2012	X X X	X X X	X X X	X X X	X X X	3,423	3,765	3,805	3,809	3,811
8. 2013	X X X	X X X	X X X	X X X	X X X	X X X	3,727	4,076	4,107	4,115
9. 2014	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,412	3,810	3,834
10. 2015	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,431	5,971
11. 2016	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,821

NONE	Schedule P - Part 5B - Section 1-3
NONE	Schedule P - Part 5C - Section 1-3
NONE	Schedule P - Part 5D - Section 1-3
NONE	Schedule P - Part 5E - Section 1-3
NONE	Schedule P - Part 5F - Section 1A-3A
NONE	Schedule P - Part 5F - Section 1B-3B
NONE	Schedule P - Part 5H - Section 1A-3A
NONE	Schedule P - Part 5H - Section 1B-3B
NONE	Schedule P - Part 5R - Section 1A-3A
NONE	Schedule P - Part 5R - Section 1B-3B
NONE	Schedule P - Part 5T - Warranty
NONE	Schedule P - Part 6C Sec. 1 and 2, 6D Sec. 1 and 2
NONE	Schedule P - Part 6E Sec. 1 and 2, 6H Sec. 1A and 2A
NONE	Schedule P - Part 6H Sec. 1B and 2B, 6M Sec. 1B and 2B
NONE	Schedule P - Part 6N Sec. 1 and 2, 6O Sec. 1 and 2
NONE	Schedule P - Part 6R Sec. 1A, 2A and 1B, 2B
NONE	Schedule P - Part 7A
NONE	Schedule P - Part 7A (Continued)
NONE	Schedule P - Part 7B
NONE	Schedule P - Part 7B (Continued)

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.

1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]

If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:

1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$

1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes [] No [X]

1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No [X]

1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A [X]

1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior		
1.602 2007		
1.603 2008		
1.604 2009		
1.605 2010		
1.606 2011		
1.607 2012		
1.608 2013		
1.609 2014		
1.610 2015		
1.611 2016		
1.612 Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes [X] No []

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for: 5.1 Fidelity \$ 5.2 Surety \$ (in thousands of dollars)

6. Claim count information is reported per claim or per claimant. (indicate which). Per Claim

If not the same in all years, explain in Interrogatory 7.

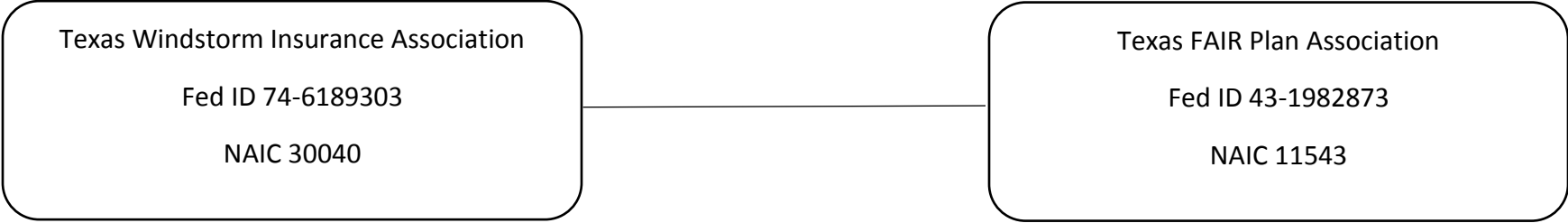
7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [] No [X]

7.2 An extended statement may be attached

NONE Schedule T - Part 2

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

[illegible]

Asterik	Explanation
	NONE

SCHEDULE Y

PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

[illegible]

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will an actuarial opinion be filed by March 1?	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	See Explanation
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
APRIL FILING	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6. Will Management’s Discussion and Analysis be filed by April 1?	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
MAY FILING	
8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	See Explanation
JUNE FILING	
9. Will an audited financial report be filed by June 1?	See Explanation
10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	See Explanation
AUGUST FILING	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
14. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
15. Will Supplemental A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
16. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
17. Will the Premiums Attributed to Protected Cells be filed by March 1?	NO
18. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	YES
19. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
20. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
21. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
22. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
23. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
25. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
26. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
27. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
28. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution contracts be filed with the state of domicile and the NAIC by March 1?	NO
APRIL FILING	
29. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
30. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
31. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
32. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
33. Will the regulator only (non-public) Supplemental Health Care Exhibit’s Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
34. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
AUGUST FILING	
35. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	NO

Explanation:

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

Explanation 2:	No employees of Texas FAIR Plan Association. All employees are of the Texas Windstorm Insurance Association.
Explanation 8:	Not Applicable.
Explanation 9:	Texas FAIR Plan Association is not required to file until June 30.
Explanation 10:	Texas FAIR Plan Association is not required to file until June 30.
Explanation 13:	Not Applicable.
Explanation 14:	Not Applicable.
Explanation 15:	Not Applicable.
Explanation 16:	Not Applicable.
Explanation 17:	Not Applicable.
Explanation 19:	Not Applicable.
Explanation 22:	Not Applicable.
Explanation 23:	Not Applicable.
Explanation 24:	Not Applicable.
Explanation 25:	Not Applicable.
Explanation 26:	Not Applicable.
Explanation 27:	Not Applicable.
Explanation 28:	Not Applicable.
Explanation 29:	Not Applicable.
Explanation 30:	Not Applicable.
Explanation 31:	Not Applicable.
Explanation 32:	Not Applicable.
Explanation 33:	Not Applicable.
Explanation 34:	Not Applicable.

Bar Code:

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES



11543201646000000



11543201622000000



11543201642000000



11543201636000000



11543201649000000



11543201636500000



11543201650000000



11543201622400000



11543201622600000



11543201630600000



11543201621600000



11543201655000000



11543201620100000



11543201622100000



11543201624000000



11543201645500000



11543201638500000



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11543201650500000



11543201622500000



11543201623000000



11543201621000000



11543201621700000



11543201622300000

OVERFLOW PAGE FOR WRITE-INS

Page 11 - Continuation

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

REMAINING WRITE-INS AGGREGATED AT LINE 24 FOR OTHER LINES OF BUSINESS	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
2404. Disaster Recovery Expense		47,906		47,906
2497. Totals (Lines 2404 through 2496) (Page 11, Line 24)		47,906		47,906

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities						
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies						
1.22 Issued by U.S. government sponsored agencies						
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations						
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations						
1.43 Revenue and assessment obligations						
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA						
1.512 Issued or guaranteed by FNMA and FHLMC						
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA						
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)						
2.2 Unaffiliated non-U.S. securities (including Canada)						
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds						
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated						
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated						
3.4 Other equity securities:						
3.41 Affiliated						
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)						
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset Page reinvested collateral)				X X X	X X X	X X X
10. Cash, cash equivalents and short-term investments	60,581,310	100.00	60,581,310		60,581,310	100.00
11. Other invested assets						
12. Total invested assets	60,581,310	100.00	60,581,310		60,581,310	100.00

NONE	Schedule A and B Verification
NONE	Schedule BA and D Verification
NONE	Schedule D - Summary
NONE	Schedule D - Part 1A - Sect 1 (3 pgs)
NONE	Schedule D - Part 1A - Sect 2 (2 pgs)
NONE	Schedule DA Verification
NONE	Schedule DB - Part A and B Verification
NONE	Schedule DB - Part C - Section 1
NONE	Schedule DB - Part C - Section 2
NONE	Schedule DB - Verification
NONE	Schedule E Verification
NONE	Schedule A - Part 1
NONE	Schedule A - Part 2
NONE	Schedule A - Part 3
NONE	Schedule B - Part 1
NONE	Schedule B - Part 2
NONE	Schedule B - Part 3
NONE	Schedule BA - Part 1
NONE	Schedule BA - Part 2
NONE	Schedule BA - Part 3
NONE	Schedule D - Part 1
NONE	Schedule D - Part 2 - Section 1
NONE	Schedule D - Part 2 - Section 2
NONE	Schedule D - Part 3
NONE	Schedule D - Part 4
NONE	Schedule D - Part 5
NONE	Schedule D - Part 6 - Section 1 and 2
NONE	Schedule DA - Part 1
NONE	Schedule DB - Part A - Section 1
NONE	Schedule DB - Part A - Section 2
NONE	Schedule DB - Part B - Section 1
NONE	Schedule DB - Part B - Section 2

NONE	Schedule DB - Part D - Section 1
NONE	Schedule DB - Part D - Section 2
NONE	Schedule DL - Part 1
NONE	Schedule DL - Part 2

NONE Schedule E - Part 2

NONE Schedule E - Part 3

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