



**Meeting of the Governing Committee  
Texas FAIR Plan Association  
Teleconference/Web Conference**

May 6, 2024  
Hyatt Regency Hotel  
208 Barton Springs Road  
Austin, TX 78704  
3:00 p.m.

Interested parties can listen to the meeting live by going to [www.texasfairplan.org](http://www.texasfairplan.org).

Go to “About Us/Governing Committee” and click on the webinar link.

**\*Indicates item on which General Manager believes the TFPA Governing Committee is likely to take action.  
However, the TFPA Governing Committee may take action regarding any item on this agenda.**

1. Call to Order: *5 minutes*
  - A. Reminder of Anti-Trust Statement – *Wendy Mueller/Counsel*
  - B. Meeting Format Information – *Kristina Donley*
  
2. Approve the Minutes from Prior Governing Committee Meeting *5 minutes*  
– *Wendy Mueller* – **Action/Vote Likely\***
  
3. TFPA Operational Dashboard – *David Durden* *15 minutes*
  
4. Financial *20 minutes*
  - A. Report of the Secretary/Treasurer – *E. Jay Sherlock* – **Action/Vote Likely\***
    1. Income Statement
    2. Management Discussion and Analysis
  - B. Financial Statement Review by Staff – *Stuart Harbour*
    1. Income Statement and Expense Statement
    2. Balance Sheet
    3. Cash & Short-Term Investments
    4. Cash Flow Statement
    5. Historical Data
  - C. Investment Plan Review – *Stuart Harbour* – **Action/Vote Likely\***
  - D. Financial Audit by Calhoun, Thomson + Matza – *Clark Thomson*
    1. Audit Wrap Up Report
    2. Statutory Report – **Action/Vote Likely\***
    3. Internal Control Letter
  
5. Actuarial – *Jim Murphy* *30 minutes*
  - A. Policy Count/Exposures
  - B. Reserve Adequacy
  - C. Rate Filing Update
  - D. 2024 Funding; Reinsurance – *Gallagher Re* – **Action/Vote Likely\***

6. Internal Audit – <i>Bruce Zaret – Weaver</i>	<i>10 minutes</i>
A. Status & Update	
B. IT Audit Update	
7. Underwriting Operational Update – <i>Michael Ledwik</i>	<i>5 minutes</i>
8. Claims	<i>15 minutes</i>
A. Claims Operations - Overview – <i>David Harkin</i>	
B. Claims Litigation – <i>Jessica Crass</i>	
9. TFPA Operations	<i>20 minutes</i>
A. IT Systems Enhancements – <i>Camron Malik</i>	
B. Communications and Legislative Affairs Update – <i>David Durden</i>	
C. HB998 Property Owners Association Coverage – <i>Jessica Crass</i> – <b>Action/Vote Likely*</b>	
10. Closed Session ( <b>Governing Committee Only</b> )	<i>15 minutes</i>
A. Personnel Issues	
B. Legal Advice	
11. Consideration of Issues Related to Matters Deliberated in Closed Session that May Require Action, if any, of the Governing Committee	<i>5 minutes</i>
12. Future Meetings – <i>David Durden</i>	<i>5 minutes</i>
• August 5, 2024 – Tremont House – Galveston, TX	
• December 9, 2024 – Omni Hotel – Corpus Christi, TX	
13. Committees – <i>Wendy Mueller</i>	<i>5 minutes</i>
14. Adjourn	
Estimated Total Length of Meeting	2 hours 30 minutes