

**Meeting of the Governing Committee
Texas FAIR Plan Association
Teleconference/Web Conference**

February 24, 2025
Moody Gardens Hotel
7 Hope Blvd.
Galveston, TX
3:00 p.m.



Interested parties can listen to the meeting live by going to www.texasfairplan.org.
Go to “About Us/Board Meetings” and access the video conferencing website with
instructions available on www.texasfairplan.org.

***Indicates item on which the General Manager believes the TFPA Governing Committee is likely to take action. However, the governing committee may take action on any item that appears on this agenda.**

1. Call to Order – Reminder of the Anti-Trust Statement
 A. Welcoming Remarks – *Wendy Mueller* 5 minutes
 B. Reminder of Anti-Trust Statement – *Counsel*
 C. Meeting Format Information – *Kristina Donley*
2. Approve the Minutes from Prior Governing Committee Meeting 5 minutes
 – *Wendy Mueller* – **Action/Vote Likely***
3. TFPA Operational Dashboard – *David Durden* 5 minutes
4. Financial 30 minutes
 A. Report of the Secretary/Treasurer – *E. Jay Sherlock* – **Action/Vote Likely***
 1. Income Statement
 2. Management Discussion and Analysis
- B. Financial Statement Review by Staff – *Stuart Harbour*
 1. Income Statement and Expense Statement
 2. Balance Sheet
 3. Cash & Short-Term Investments
 4. Cash Flow Statement
 5. Historical Data
- C. 2024 Member Company Assessment – *Stuart Harbour* – **Action/Vote Likely***
5. Actuarial – *Jim Murphy* 30 minutes
 - A. Policy Count/Exposures
 - B. Reserve Adequacy
 - C. Appointed Actuary Qualification Documentation
 - D. Rate Filing Update
 - E. 2025 Funding; Reinsurance – *Jim Murphy/Gallagher Re* – **Action/Vote Likely***

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| 6. Internal Audit Status & Update – <i>Dan Graves – Weaver</i> | <i>10 minutes</i> |
| 7. Underwriting Operational Review Update – <i>Michael Ledwik</i> | <i>10 minutes</i> |
| 8. Claims | <i>15 minutes</i> |
| A. Claims Operations – Overview – <i>Dave Williams</i> | |
| B. Litigation Summary – <i>Jessica Crass</i> | |
| 9. TFPA Operations | <i>20 minutes</i> |
| A. IT System Enhancements – <i>Michael Eleftheriades</i> | |
| B. Communications and Legislative Affairs Update – <i>David Durden</i> | |
| C. Procedure to Appoint Interim GM If Needed/Required – <i>Jessica Crass</i> | |
| 10. Closed Session (Governing Committee Only) | <i>10 minutes</i> |
| A. Personnel Issues | |
| B. Legal Advice | |
| 11. Matters Deliberated in Closed Session That May Require Action,
if any, of the Governing Committee – Action/Vote Likely* | <i>5 minutes</i> |
| 12. Future Meetings – <i>David Durden</i> | <i>5 minutes</i> |
| <ul style="list-style-type: none">• May 5, 2025 – Marriott South – Austin• August 4, 2025 – Tremont House – Galveston• Move December Meeting to November | |
| 13. Committees – <i>Wendy Mueller</i> | <i>5 minutes</i> |
| 14. Adjourn | |