



**Meeting of the Governing Committee
Texas FAIR Plan Association
Teleconference/Web Conference**

May 18, 2026

Hyatt Regency Hotel
208 Barton Springs Road
Austin, TX 78704
3:00 p.m.

Interested parties can listen to the meeting live by going to www.texasfairplan.org.
Go to “About Us/Governing Committee” and click on the webinar link.

***Indicates item on which General Manager believes the TFPA Governing Committee is likely to take action.
However, the TFPA Governing Committee may take action regarding any item on this agenda.**

1. Call to Order: *5 minutes*
 - A. Reminder of Anti-Trust Statement – *Ryan Bridges/Counsel*
 - B. Meeting Format Information – *Kristina Donley*

2. Approve the Minutes from Prior Governing Committee Meeting *5 minutes*
*Ryan Bridges – **Action/Vote Likely****

3. TFPA Operational Dashboard – *David Durden* *10 minutes*

4. Financial *40 minutes*
 - A. Report of the Secretary/Treasurer – *Georgia Neblett – **Action/Vote Likely****
 1. Income Statement
 2. Management Discussion and Analysis
 - B. Financial Statement Review – *Stuart Harbour*
 1. Income Statement and Expense Statement
 2. Balance Sheet
 3. Cash & Short-Term Investments
 4. Cash Flow Statement
 5. Historical Data
 - C. Investment Plan Review – *Stuart Harbour – **Action/Vote Likely****
 - D. Financial Audit by Calhoun, Thomson + Matza – *Clark Thomson*
 1. Audit Wrap Up Report
 2. Statutory Report – **Action/Vote Likely***
 3. Internal Control Letter

5. Actuarial – *Jim Murphy* *30 minutes*
 - A. Policy Count/Exposures
 - B. Reserve Adequacy
 - C. Rate Filing Update
 - D. 2026 Funding; Reinsurance – *Gallagher Re – **Action/Vote Likely****

6. Internal Audit Status & Update – *Dan Graves – Weaver* *10 minutes*

7. Underwriting – *Michael Ledwik* *20 minutes*
 - A. Underwriting Operations
 - B. Agent Audit Process

8. Claims *15 minutes*
 - A. Claims Operations – *Dave Williams*
 - B. Claims Litigation – *Jessica Crass*

9. TFPA Operations *30 minutes*
 - A. IT Operations Update – *Michael Eleftheriades*
 - B. Communications and Legislative Affairs Update – *David Durden*
 - C. Coastal Preparedness Expo – *David Durden*

10. Closed Session (**Governing Committee Only**) *15 minutes*
 - A. Personnel Issues
 - B. Legal Advice

11. Consideration of Issues Related to Matters Deliberated in Closed Session *5 minutes*
that May Require Action, if any, of the Governing Committee – **Action/Vote Likely***

12. Future Meetings – *David Durden* *5 minutes*
 - August 3, 2026 – Tremont House – Galveston, TX
 - November 9, 2026 – Omni Hotel – Corpus Christi, TX
 - February 22, 2027 – Moody Gardens Hotel – Galveston, TX

13. Committees – *Ryan Bridges* *5 minutes*

14. Adjourn