

Meeting of the Governing Committee
Texas FAIR Plan Association
Teleconference/Web Conference

November 3, 2025

Omni Hotel

900 North Shoreline Blvd.

Corpus Christi, TX 78401

3:00 p.m.



TEXAS FAIR PLAN
ASSOCIATION

Interested parties can listen to the meeting live by going to www.texasfairplan.org.
Go to "About Us/Board Meetings" and access the video conferencing website with instructions
available on www.texasfairplan.org or may attend the meeting in person at the Omni Hotel.

***Indicates item on which the General Manager believes the TFPA Governing Committee is likely to take action.
However, the Governing Committee may take action on any item that appears on this agenda.**

1. Call to Order
A. Welcoming Remarks – *Wendy Mueller* 5 minutes
B. Reminder of Anti-Trust Statement – *Counsel*
C. Meeting Format Information – *Kristina Donley*
2. Consideration and Action to: 5 minutes
Approve the Minutes from Prior Governing Committee Meetings
– *Wendy Mueller* – **Action/Vote Likely***
3. TFPA Operational Dashboard – *David Durden* 5 minutes
4. Financial 30 minutes
A. Report of the Secretary/Treasurer – *E. Jay Sherlock* – **Action/Vote Likely***
 1. Income Statement
 2. Management Discussion and Analysis
- B. Financial Statement Review by Staff – *Stuart Harbour*
- C. Review/Approval of 2026 Budget – *Stuart Harbour* – **Action/Vote Likely***
5. Actuarial – *Jim Murphy* 40 minutes
A. Policy Count/Exposures
B. Reserve Adequacy
C. Rate and Deductible Review – **Action/Vote Likely***
6. Internal Audit Status Update – *Dan Graves* – *Weaver* 10 minutes
7. Underwriting Operational Review Update – *Michael Ledwik* 10 minutes
8. Claims 15 minutes
A. Claims Operations – *Dave Williams*
B. Claims Litigation – *Jessica Crass*

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| 9. TFPA Operations | 20 minutes |
| A. IT Update – <i>Michael Eleftheriades</i> | |
| B. Communications and Legislative Update – <i>David Durden</i> | |
| 10. Closed Session (Governing Committee Only) | 30 minutes |
| A. Personnel Issues | |
| B. Legal Advice | |
| 11. Consideration of Issues Related to Matters Deliberated in Closed Session
that May Require Action, if any, of the Governing Committee – Action/Vote Likely* | 5 minutes |
| 12. Committees – <i>Wendy Mueller</i> | 5 minutes |
| 13. Future Meetings – <i>David Durden</i> | 5 minutes |
| <ul style="list-style-type: none">• February 23, 2026 – Moody Gardens Hotel – Galveston• May 18, 2026 – Hyatt Regency – Austin• August 3, 2026 – Tremont House – Austin | |
| 14. Adjourn | |