

Meeting of the Governing Committee
Texas FAIR Plan Association
Teleconference/Web Conference

December 6, 2021

Omni Hotel

900 North Shoreline Blvd.

Corpus Christi, TX 78401

3:00 p.m.



TEXAS FAIR PLAN
ASSOCIATION

Interested parties can listen to the meeting live by going to www.texasfairplan.org.
Go to "About Us/Board Meetings" and access the video conferencing website with instructions
available on www.texasfairplan.org or may attend the meeting in person at the Omni Hotel.

***Indicates item on which the General Manager believes the TFP A Governing Committee is likely to take action.
However, the Governing Committee may take action on any item that appears on this agenda.**

1. Call to Order – Reminder of the Anti-Trust Statement
 - A. Welcoming Remarks – *John Miletti* *5 minutes*
 - B. Reminder of Anti-Trust Statement – *John Miletti or Counsel*
 - C. Meeting Format Information – *Kristina Donley*

2. Consideration and Action to:
Approve the Minutes from Prior Governing Committee Meetings
– *John Miletti* – **Action/Vote Likely*** *5 minutes*

3. Election of Officers – *John Miletti* – **Action/Vote Likely***

4. TFP A Operational Highlights – *John Polak* *5 minutes*

5. Financial *30 minutes*
 - A. Report of the Secretary/Treasurer – *Wendy Mueller* – **Action/Vote Likely***
 1. Income Statement
 2. Management Discussion and Analysis
 - B. Financial Statement Review by Staff – *Stuart Harbour*
 1. Income Statement and Expense Statement
 2. Balance Sheet
 3. Cash & Short-Term Investments
 4. Cash Flow Statement
 5. Historical Data

6. Actuarial – *Jim Murphy* *15 minutes*
 - A. Reserve Adequacy
 - B. Policy Count/Exposures
 - C. Annual Rate Review – **Action/Vote Likely***

7. Internal Audit – *Bruce Zaret – Weaver* *20 minutes*
 - A. Internal Audit Status Update
 - B. Internal Audit Risk Assessment
 - C. Fraud Risk Assessment

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| 8. Underwriting – <i>Denise Larzalere</i> | <i>10 minutes</i> |
| A. Operational Review Update | |
| B. Automatic Coverage Increases – Action/Vote Likely* | |
| 9. Claims | <i>15 minutes</i> |
| A. Claims Operations – Overview – <i>Dave Williams</i> | |
| B. Litigation Summary – <i>David Durden</i> | |
| 10. TFPA Operations | <i>20 minutes</i> |
| A. IT System Enhancements – <i>Camron Malik</i> | |
| B. Communications Update – <i>Jennifer Armstrong</i> | |
| C. Lease and Building Project – <i>JD Lester</i> | |
| D. Review/Approval of 2022 Budget – <i>Stuart Harbour</i> – Action/Vote Likely* | |
| E. TWIA Reinsurance Broker RFP – <i>John Polak</i> | |
| 11. Closed Session (Governing Committee Only) | <i>30 minutes</i> |
| A. Personnel Issues | |
| B. Legal Advice | |
| 12. Consideration of Issues Related to Matters Deliberated in Closed Session that May Require Action, if any, of the Governing Committee – Action/Vote Likely* | <i>5 minutes</i> |
| 13. Committees – <i>John Miletti</i> | <i>5 minutes</i> |
| 14. Future Meetings – <i>John Polak</i> | <i>5 minutes</i> |
| <ul style="list-style-type: none"> • February 21, 2022 – Hyatt Regency Austin (Or Coastal Location) • May 16, 2022 – Hyatt Regency Austin (Or Coastal Location) • August 2022 – TBD | |
| 15. Adjourn | |
| Estimated Total Length of Meeting | <i>2 hours 50 minutes</i> |