

Meeting of the Governing Committee  
Texas FAIR Plan Association  
Teleconference/Web Conference

December 12, 2022

Omni Hotel

900 North Shoreline Blvd.

Corpus Christi, TX 78401

3:00 p.m.



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TEXAS FAIR PLAN  
ASSOCIATION

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Interested parties can listen to the meeting live by going to [www.texasfairplan.org](http://www.texasfairplan.org). Go to “About Us/Board Meetings” and access the video conferencing website with instructions available on [www.texasfairplan.org](http://www.texasfairplan.org) or may attend the meeting in person at the Omni Hotel.

**\*Indicates item on which the General Manager believes the TFPA Governing Committee is likely to take action. However, the Governing Committee may take action on any item that appears on this agenda.**

1. Call to Order – Reminder of the Anti-Trust Statement
  - A. Welcoming Remarks/Introduction of New Member – *Mark Solomon* *5 minutes*
  - B. Reminder of Anti-Trust Statement – *Counsel*
  - C. Meeting Format Information – *Kristina Donley*
  
2. Consideration and Action to:  
Approve the Minutes from Prior Governing Committee Meetings  
– *Mark Solomon* – **Action/Vote Likely\*** *5 minutes*
  
3. TFPA Operational Highlights – *David Durden* *5 minutes*
  
4. Financial *30 minutes*
  - A. Report of the Secretary/Treasurer – *David Nardecchia* – **Action/Vote Likely\***
    1. Income Statement
    2. Management Discussion and Analysis
  - B. Financial Statement Review by Staff – *Stuart Harbour*
    1. Income Statement and Expense Statement
    2. Balance Sheet
    3. Cash & Short-Term Investments
    4. Cash Flow Statement
    5. Historical Data
  
5. Actuarial – *Jim Murphy* *55 minutes*
  - A. Reserve Adequacy
  - B. Policy Count/Exposures
  - C. Annual Rate Review – **Action/Vote Likely\***
  - D. Reinsurance Market Update – *Gallagher Re*
  
6. Internal Audit – *Bruce Zaret* – *Weaver* *20 minutes*
  - A. Internal Audit Status Update
  - B. Internal Audit Risk Assessment
  - C. Continuity of Operations Review Results

7. Underwriting – <i>Jessica Crass</i>	
A. Weston/FedNat Update	<i>10 minutes</i>
B. Operational Review	
8. Claims	<i>15 minutes</i>
A. Claims Operations – Overview – <i>Dave Williams</i>	
B. Litigation Summary – <i>Cindy Watkins</i>	
9. TFPA Operations	<i>30 minutes</i>
A. IT System Enhancements – <i>Camron Malik</i>	
B. Proposal from Guidewire to Move Guidewire Insurance Systems to the Cloud – <i>Camron Malik</i>	
C. Communications and Legislative Update – <i>David Durden</i>	
D. Review/Approval of 2023 Budget – <i>Stuart Harbour</i> – <b>Action/Vote Likely*</b>	
10. Closed Session ( <b>Governing Committee Only</b> )	<i>20 minutes</i>
A. Personnel Issues	
B. Legal Advice	
11. Consideration of Issues Related to Matters Deliberated in Closed Session that May Require Action, if any, of the Governing Committee – <b>Action/Vote Likely*</b>	<i>5 minutes</i>
12. Committees – <i>Mark Solomon</i>	<i>5 minutes</i>
13. Future Meetings – <i>David Durden</i>	<i>5 minutes</i>
• February 13, 2023 – Moody Gardens Hotel – Galveston	
• May 22, 2023 – Marriott South – Austin	
• August 7, 2023 – Tremont House – Galveston	
14. Adjourn	
Estimated Total Length of Meeting	<b>3 hours 30 minutes</b>