

**Meeting of the Governing Committee  
Texas FAIR Plan Association  
Teleconference/Web Conference**

February 23, 2026

Moody Gardens Hotel

7 Hope Blvd.

Galveston, TX

3:00 p.m.



Interested parties can listen to the meeting live by going to [www.texasfairplan.org](http://www.texasfairplan.org). Go to “About Us/Board Meetings” and access the video conferencing website with instructions available on [www.texasfairplan.org](http://www.texasfairplan.org).

**\*Indicates item on which the General Manager believes the TFPA Governing Committee is likely to take action. However, the governing committee may take action on any item that appears on this agenda.**

1. Call to Order – Reminder of the Anti-Trust Statement
  - A. Welcoming Remarks – *Ryan Bridges* *5 minutes*
  - B. Reminder of Anti-Trust Statement – *Counsel*
  - C. Meeting Format Information – *Kristina Donley*
  
2. Approve the Minutes from Prior Governing Committee Meeting *5 minutes*  
– *Ryan Bridges* – **Action/Vote Likely\***
  
3. Introduction of New Committee Member – *Ryan Bridges* *5 minutes*
  
4. Election of Officers – *Ryan Bridges* – **Action/Vote Likely\*** *5 minutes*
  
5. TFPA Operational Dashboard – *David Durden* *5 minutes*
  
6. Financial *30 minutes*
  - A. Report of the Secretary/Treasurer – *E. Jay Sherlock* – **Action/Vote Likely\***
    1. Income Statement
    2. Management Discussion and Analysis
  - B. Financial Statement Review by Staff – *Stuart Harbour*
    1. Income Statement and Expense Statement
    2. Balance Sheet
    3. Cash & Short-Term Investments
    4. Cash Flow Statement
    5. Historical Data

7. Actuarial – *Jim Murphy* *30 minutes*  
 A. Policy Count/Exposures  
 B. Reserve Adequacy  
 C. Deductible Filing Update  
 D. Annual Rate Review – **Action/Vote Likely\***  
 E. 2026 Funding; Reinsurance – *Jim Murphy/Gallagher Re* – **Action/Vote Likely\***
8. Internal Audit Status & Update – *Dan Graves – Weaver* *10 minutes*
9. Underwriting Operational Review Update – *Michael Ledwik* *10 minutes*
10. Claims *15 minutes*  
 A. Claims Operations – Overview – *Dave Williams*  
 B. Litigation Summary – *Jessica Crass*
11. TFPA Operations *20 minutes*  
 A. IT System Enhancements – *Michael Eleftheriades*  
 B. Communications and Legislative Affairs Update – *David Durden*
12. Closed Session (**Governing Committee Only**) *10 minutes*  
 A. Personnel Issues  
 B. Legal Advice
13. Matters Deliberated in Closed Session That May Require Action,  
 if any, of the Governing Committee – **Action/Vote Likely\*** *5 minutes*
14. Future Meetings – *David Durden* *5 minutes*  
 • May 18, 2026 – Hyatt Regency – Austin  
 • August 3, 2026 – Tremont House – Galveston
15. Committees – *Ryan Bridges* *5 minutes*
16. Adjourn