

**Meeting of the Governing Committee
Texas FAIR Plan Association
Teleconference/Web Conference
February 13, 2023
Moody Gardens Hotel
7 Hope Blvd.
Galveston, TX
3:00 p.m.**



Interested parties can listen to the meeting live by going to www.texasfairplan.org.
Go to “About Us/Board Meetings” and access the video conferencing website with
instructions available on www.texasfairplan.org.

***Indicates item on which the General Manager believes the TFPA Governing Committee is likely to take action. However, the governing committee may take action on any item that appears on this agenda.**

1. Call to Order – Reminder of the Anti-Trust Statement
A. Welcoming Remarks – *Mark Solomon* *5 minutes*
B. Reminder of Anti-Trust Statement – *Mark Solomon or Counsel*
C. Meeting Format Information – *Kristina Donley*

2. Approve the Minutes from Prior Governing Committee Meeting *5 minutes*
– *Mark Solomon – Action/Vote Likely**

3. TFPA Operational Highlights – *David Durden* *5 minutes*

4. Financial *30 minutes*
A. Report of the Secretary/Treasurer – *David Nardecchia – Action/Vote Likely**
 1. Income Statement
 2. Management Discussion and Analysis
- B. Financial Statement Review by Staff – *Stuart Harbour*
 1. Income Statement and Expense Statement
 2. Balance Sheet
 3. Cash & Short-Term Investments
 4. Cash Flow Statement
 5. Historical Data

5. Actuarial – *Jim Murphy* *15 minutes*
 - A. Reserve Adequacy
 - B. Policy Count/Exposures
 - C. Appointment of Actuary and Qualification Documentation – *Action/Vote Likely**
 - D. Rate Filing Update

6. Internal Audit Status & Update – *Bruce Zaret – Weaver* *10 minutes*

7. Underwriting – <i>Michael Ledwik</i>	<i>10 minutes</i>
A. Service Results	
B. Agent Audits	
C. Adjustment of Limits of Liability	
8. Claims	<i>15 minutes</i>
A. Claims Operations – Overview – <i>Dave Williams</i>	
B. Litigation Summary – <i>Jessica Crass</i>	
9. TFPA Operations	<i>20 minutes</i>
A. IT System Enhancements – <i>Camron Malik</i>	
B. Legislative Affairs Update – <i>David Durden</i>	
10. Closed Session (Governing Committee Only)	<i>10 minutes</i>
A. Personnel Issues	
B. Legal Advice	
11. Matters Deliberated in Closed Session That May Require Action, if any, of the Governing Committee – Action/Vote Likely*	<i>5 minutes</i>
12. Future Meetings – <i>David Durden</i>	<i>5 minutes</i>
• May 22, 2023 – Marriott South – Austin	
• August 7, 2023 – Tremont House – Galveston	
• December 2023 – TBD	
13. Committees – <i>Mark Solomon</i>	<i>5 minutes</i>
14. Adjourn	
Estimated Total Length of Meeting	2 hours 20 minutes