

Meeting of the Governing Committee
Texas FAIR Plan Association
Teleconference/Web Conference

December 9, 2024

Omni Hotel
900 North Shoreline Blvd.
Corpus Christi, TX 78401
3:00 p.m.



TEXAS FAIR PLAN
ASSOCIATION

Interested parties can listen to the meeting live by going to www.texasfairplan.org.
Go to “About Us/Board Meetings” and access the video conferencing website with instructions
available on www.texasfairplan.org or may attend the meeting in person at the Omni Hotel.

***Indicates item on which the General Manager believes the TFPA Governing Committee is likely to take action.
However, the Governing Committee may take action on any item that appears on this agenda.**

1. Call to Order
 - A. Welcoming Remarks –*Wendy Mueller* *5 minutes*
 - B. Reminder of Anti-Trust Statement – *Counsel*
 - C. Meeting Format Information – *Kristina Donley*

2. Consideration and Action to: *5 minutes*
Approve the Minutes from Prior Governing Committee Meetings
–*Wendy Mueller* – **Action/Vote Likely***

3. Election of Governing Committee Officer – *Wendy Mueller*– **Action/Vote Likely*** *10 minutes*

4. TFPA Operational Dashboard – *David Durden* *5 minutes*

5. Financial *30 minutes*
 - A. Report of the Secretary/Treasurer –*E. Jay Sherlock* – **Action/Vote Likely***
 1. Income Statement
 2. Management Discussion and Analysis
 - B. Financial Statement Review by Staff – *Stuart Harbour*
 - C. Review/Approval of 2025 Budget – *Stuart Harbour* – **Action/Vote Likely***

6. Actuarial – *Jim Murphy* *40 minutes*
 - A. Policy Count/Exposures
 - B. Reserve Adequacy
 - C. Annual Rate Review – **Action/Vote Likely***
 - D. 2025 Hurricane Funding/Reinsurance

7. Internal Audit – *Dan Graves* – *Weaver* *20 minutes*
 - A. Internal Audit Status Update
 - B. Catastrophe Plan Audit
 - C. Internal Audit Risk Assessment and 2025 Proposed Audit Plan – **Action/Vote Likely***

8. Underwriting Operational Review Update – *Michael Ledwik* *10 minutes*

9. Claims *15 minutes*
A. Claims Operations – *Dave Williams*
B. Claims Litigation – *Jessica Crass*
10. TFPA Operations *20 minutes*
A. IT System Enhancements – *Michael Eleftheriades*
B. Cyber Security – *Michael Eleftheriades*
C. Communications and Legislative Update – *David Durden*
11. Closed Session (**Governing Committee Only**) *30 minutes*
A. Personnel Issues
B. Legal Advice
12. Consideration of Issues Related to Matters Deliberated in Closed Session *5 minutes*
that May Require Action, if any, of the Governing Committee – **Action/Vote Likely***
13. Committees – *Wendy Mueller* *5 minutes*
14. Future Meetings – *David Durden* *5 minutes*
 - February 24, 2025 – Moody Gardens Hotel – Galveston
 - May 5, 2025 – Marriott South – Austin
 - August 4, 2025 – Tremont House – Galveston
15. Adjourn