



**Meeting of the Governing Committee
Texas FAIR Plan Association
Teleconference/Web Conference**

May 22, 2023
Marriott Austin South
4415 South I-35 Frontage Road
Austin, TX 78744
3:00 p.m.

Interested parties can listen to the meeting live by going to www.texasfairplan.org.

Go to "About Us/Governing Committee" and click on the webinar link.

***Indicates item on which General Manager believes the TFPA Governing Committee is likely to take action.
However, the TFPA Governing Committee may take action regarding any item on this agenda.**

1. Call to Order: *5 minutes*
 - A. Reminder of Anti-Trust Statement – *Mark Solomon/Counsel*
 - B. Meeting Format Information – *Kristina Donley*

2. Welcoming Remarks – *Mark Solomon*

3. Consideration and Action to:
Approve the Minutes from Prior Governing Committee Meetings
– *Mark Solomon – Action/Vote Likely** *5 minutes*

4. TFPA Operational Highlights – *David Durden* *15 minutes*

5. Financial *20 minutes*
 - A. Report of the Secretary/Treasurer – *David Nardecchia – Action/Vote Likely**
 1. Income Statement
 2. Management Discussion and Analysis
 - B. Financial Statement Review by Staff – *Stuart Harbour*
 1. Income Statement and Expense Statement
 2. Balance Sheet
 3. Cash & Short-Term Investments
 4. Cash Flow Statement
 5. Historical Data
 - C. Investment Plan Review – *Stuart Harbour – Action/Vote Likely**
 - D. 2023 Renewal of Line of Credit – *Stuart Harbour – Action/Vote Likely**
 - E. Financial Audit by Calhoun, Thomson + Matza – *Clark Thomson*
 1. Audit Wrap Up Report
 2. Statutory Report – *Action/Vote Likely**
 3. Internal Control Letter

6. Actuarial – <i>Jim Murphy</i>	<i>30 minutes</i>
A. Policy Count/Exposures	
B. Reserve Adequacy	
C. Rate Filing Update	
D. 2023 Funding; Reinsurance – <i>Gallagher Re</i> – Action/Vote Likely*	
7. Internal Audit Status & Update – <i>Bruce Zaret – Weaver</i>	<i>5 minutes</i>
8. Underwriting Operational Update – <i>Michael Ledwik</i>	<i>5 minutes</i>
9. Claims	<i>15 minutes</i>
A. Claims Operations - Overview – <i>Dave Williams</i>	
B. Claims Litigation – <i>Jessica Crass</i>	
10. TFPA Operations	<i>20 minutes</i>
A. IT Systems Enhancements – <i>Camron Malik</i>	
B. Legislative Affairs Update – <i>David Durden</i>	
11. Closed Session (Governing Committee Only)	<i>15 minutes</i>
A. Personnel Issues	
B. Legal Advice	
12. Consideration of Issues Related to Matters Deliberated in Closed Session that May Require Action, if any, of the Governing Committee	<i>5 minutes</i>
13. Future Meetings – <i>Mark Solomon</i>	<i>5 minutes</i>
• August 7, 2023 – Tremont House – Galveston, TX	
• December 11, 2023 – Omni Hotel – Corpus Christi, TX	
14. Committees – <i>Mark Solomon</i>	<i>5 minutes</i>
15. Adjourn	
Estimated Total Length of Meeting	2 hours 30 minutes