



**Meeting of the Governing Committee  
Texas FAIR Plan Association  
Teleconference/Web Conference**

May 16, 2022  
Hyatt Regency Hotel  
208 Barton Springs Road  
Austin, TX 78704  
3:00 p.m.

Interested parties can listen to the meeting live by going to [www.texasfairplan.org](http://www.texasfairplan.org).

Go to "About Us/Governing Committee" and click on the webinar link.

**\*Indicates item on which General Manager believes the TFPA Governing Committee is likely to take action.  
However, the TFPA Governing Committee may take action regarding any item on this agenda.**

1. Call to Order: *5 minutes*
  - A. Reminder of Anti-Trust Statement – *Mark Solomon/Counsel*
  - B. Meeting Format Information – *Anna Stafford*
  
2. Welcoming Remarks – *Mark Solomon*
  
3. Consideration and Action to:  
Approve the Minutes from Prior Governing Committee Meetings  
– *Mark Solomon – Action/Vote Likely\** *5 minutes*
  
4. TFPA Operational Highlights – *John Polak* *5 minutes*
  
5. Financial *20 minutes*
  - A. Report of the Secretary/Treasurer – *Wendy Mueller – Action/Vote Likely\**
    1. Income Statement
    2. Management Discussion and Analysis
  - B. Financial Statement Review by Staff – *Stuart Harbour*
    1. Income Statement and Expense Statement
    2. Balance Sheet
    3. Cash & Short-Term Investments
    4. Cash Flow Statement
    5. Historical Data
  - C. Investment Plan Review – *Stuart Harbour – Action/Vote Likely\**
  - D. Financial Audit by Calhoun, Thomson + Matza – *Clark Thomson*
    1. Audit Wrap Up Report
    2. Statutory Report – *Action/Vote Likely\**
    3. Internal Control Letter

6. Actuarial – <i>Jim Murphy</i>	<i>30 minutes</i>
A. Reserve Adequacy	
B. Rate Filing Update	
C. Policy Count/Exposures	
D. 2022 Funding; Reinsurance – <i>Gallagher Re</i> – <b>Action/Vote Likely*</b>	
7. Internal Audit Status & Update – <i>Bruce Zaret – Weaver</i>	<i>5 minutes</i>
8. Underwriting Operational Update – <i>Jessica Crass</i>	<i>5 minutes</i>
9. Claims	<i>15 minutes</i>
A. Claims Operations - Overview – <i>Dave Williams</i>	
B. Claims Litigation – <i>David Durden</i>	
10. TFPA Operations	<i>20 minutes</i>
A. IT Systems Enhancements – <i>Camron Malik</i>	
B. Communications Update – <i>Jennifer Armstrong</i>	
C. General Manager Retirement and Search for New General Manager – <i>Mark Solomon</i>	
11. Closed Session ( <b>Governing Committee Only</b> )	<i>30 minutes</i>
A. Personnel Issues	
B. Legal Advice	
12. Consideration of Issues Related to Matters Deliberated in Closed Session that May Require Action, if any, of the Governing Committee	<i>5 minutes</i>
13. Future Meetings – <i>Mark Solomon</i>	<i>5 minutes</i>
• August 1, 2022 – Moody Gardens Hotel – Galveston, TX	
• December 2022 – TBD	
14. Committees – <i>Mark Solomon</i>	<i>5 minutes</i>
15. Adjourn	
Estimated Total Length of Meeting	2 hours 30 minutes