



**Meeting of the Governing Committee
Texas FAIR Plan Association
Teleconference/Web Conference**

August 1, 2022
Moody Gardens Hotel
Seven Hope Blvd.
Galveston, TX 77554
3:00 pm

Interested parties may attend in person or listen to the meeting live by going to www.texasfairplan.org.
Go to "About Us/Governing Committee" and click on the webinar link.

***Indicates item on which the General Manager believes the TFPA Governing Committee is likely to take action. However, the Governing Committee may take action on any item that appears on this agenda.**

1. Call to Order
 - A. Welcoming Remarks – *Mark Solomon* *5 minutes*
 - B. Reminder of Anti-Trust Statement– *Mark Solomon/Counsel*
 - C. Meeting Format Information – *Anna Stafford*

2. Approve the Minutes from Prior Governing Committee Meeting *5 minutes*
– *Mark Solomon – Action/Vote Likely**

3. TFPA Operational Highlights – *John Polak* *5 minutes*

4. Financial *20 minutes*
 - A. Report of the Secretary/Treasurer – *David Nardecchia – Action/Vote Likely**
 1. Income Statement
 2. Management Discussion and Analysis
 - B. Financial Statement Review by Staff – *Stuart Harbour*
 1. Income Statement
 2. Expense Statement
 3. Balance Sheet
 4. Cash Flow Statement
 5. Cash & Short-Term Investments
 6. Historical Data
 - C. Selection of Auditors/Accountants for 2022 – *Stuart Harbour – Action/Vote Likely**

5. Actuarial – *Jim Murphy* *15 minutes*
 - A. Reserve Adequacy
 - B. Policy Count/Exposures
 - C. 2022 Hurricane Season Funding

6. Internal Audit Status & Update – <i>Bruce Zaret – Weaver</i>	<i>5 minutes</i>
7. Underwriting Operational Review Update – <i>Jessica Crass</i>	<i>5 minutes</i>
8. Claims and Litigation	<i>15 minutes</i>
A. Claims Operations – <i>Dave Williams</i>	
B. Claims Litigation – <i>David Durden</i>	
9. TFPA Operations	<i>20 minutes</i>
A. IT Systems Update – <i>Camron Malik</i>	
B. Communications Update – <i>Jennifer Armstrong</i>	
C. General Manager Search Update – <i>Mark Solomon</i>	
10. Closed Session (Governing Committee Only)	<i>10 minutes</i>
A. Personnel Issues	
B. Legal Advice	
11. Consideration of Issues Related to Matters Deliberated in Closed Session that May Require Action, if any, of the Governing Committee – Action/Vote Likely*	<i>5 minutes</i>
12. Future Meetings – <i>John Polak</i>	<i>5 minutes</i>
• December 12, 2022 – Omni Hotel – Corpus Christi, TX	
• February 13, 2023 – Moody Gardens Hotel – Galveston, TX	
13. Committees – <i>Mark Solomon</i>	<i>5 minutes</i>
14. Adjourn	
Estimated Total Length of Meeting	2 hours 00 minutes