

ANNUAL STATEMENT

OF THE

Texas FAIR Plan Association

of **Austin**

STATE OF **Texas**

TO THE

Insurance Department

OF THE

State of Texas

FOR THE YEAR ENDED

December 31, 2020

PROPERTY AND CASUALTY

2020



11543202020100100

ANNUAL STATEMENT

For the Year Ended December 31, 2020
OF THE CONDITION AND AFFAIRS OF THE

Texas FAIR Plan Association

NAIC Group Code 4766 (Current Period) 4766 (Prior Period) NAIC Company Code 11543 Employer's ID Number 43-1982873

Organized under the Laws of Texas, State of Domicile or Port of Entry TX

Country of Domicile US

Incorporated/Organized December 31, 2002 Commenced Business December 31, 2002

Statutory Home Office 5700 S. Mopac, Bldg A (Street and Number) Austin, TX, US 78749 (City or Town, State, Country and Zip Code)

Main Administrative Office 5700 S. Mopac, Bldg A (Street and Number) Austin, TX, US 78749 (City or Town, State, Country and Zip Code) 512-899-4900 (Area Code) (Telephone Number)

Mail Address PO Box 99080 (Street and Number or P.O. Box) Austin, TX, US 78709-9080 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 5700 S. Mopac, Bldg A (Street and Number) Austin, TX, US 78749 (City or Town, State, Country and Zip Code) 512-899-4900 (Area Code) (Telephone Number)

Internet Web Site Address https://www.texasfairplan.org

Statutory Statement Contact Allen David Fulkerson (Name) 512-899-4988 (Area Code) (Telephone Number) (Extension) afulkerson@twia.org (E-Mail Address) 512-899-4952 (Fax Number)

OFFICERS

John Miletti	
Name	Title
1. John William Polak	General Manager
2. Mark Solomon	Vice Chairman
3. Wendy Mueller	Secretary/Treasurer
4. Jerome Tonra Fadden	Chief Financial Officer

Vice Presidents of TFPA

Name	Title	Name	Title
David Patrick Durden	VP Legal	David Scott Williams	VP Claims
Camron Malik	VP IT	Juanita Deloris Lester	VP HR and Administration
Jennifer Taylor Armstrong	VP Communications&Legislative Affairs	Denise Ingerson Larzalere	VP Underwriting

TFPA Governing Committee

Wendy Mueller	Debbie King	John Miletti	Georgia Rutherford Neblett
Timothy Lawrence McCarthy	Corise Morrison	Edward James Sherlock	Frank Baumann, Jr
Mark Solomon	Marilyn Hamilton		

- Officer or Director who did not occupy the indicated position in the prior annual statement

State of Texas
County of Travis ss

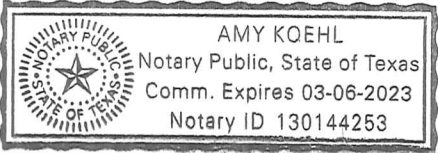
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
John William Polak
(Printed Name)
1.
General Manager
(Title)

(Signature)
Jerome Tonra Fadden
(Printed Name)
2.
Chief Financial Officer
(Title)

Subscribed and sworn to (or affirmed) before me this on this 27 day of January, 2021, by Amy Koehl

a. Is this an original filing? [X] Yes [] No
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached



ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)				
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 40,367,948, Schedule E - Part 1), cash equivalents (\$ 17,349,221, Schedule E - Part 2), and short-term investments (\$ 0, Schedule DA)	57,717,169		57,717,169	66,137,065
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	57,717,169		57,717,169	66,137,065
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	335		335	26,952
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,700,418	199,279	1,501,139	1,551,591
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	5,130,310		5,130,310	5,273,041
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,506,148		1,506,148	1,148,863
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$ 0)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	183,748	183,748		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	66,238,128	383,027	65,855,101	74,137,512
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	66,238,128	383,027	65,855,101	74,137,512

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Surcharge Receivable	75,405	75,405		
2502. Due from Agents	63,499	63,499		
2503. Prepaid Expenses	44,844	44,844		
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	183,748	183,748		

NONE

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Losses (Part 2A, Line 35, Column 8)	11,721,386	11,732,055
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	3,736,520	3,229,726
4. Commissions payable, contingent commissions and other similar charges	567,614	602,045
5. Other expenses (excluding taxes, licenses and fees)	1,181,445	1,378,124
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	180,058	162,116
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ 0 and interest thereon \$ 0		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 14,464,539 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	24,801,277	27,345,273
10. Advance premium	1,240,814	1,161,321
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	14,103,783	14,276,123
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated	12,101	57,677
16. Provision for reinsurance (including \$ 0 certified) (Schedule F, Part 3 Column 78)	333,000	95,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	1,132,407	1,075,625
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities	839,042	889,376
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	59,849,447	62,004,461
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	59,849,447	62,004,461
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	6,005,654	12,133,051
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0)		
36.2 0 shares preferred (value included in Line 31 \$ 0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	6,005,654	12,133,051
38. Totals (Page 2, Line 28, Col. 3)	65,855,101	74,137,512

DETAILS OF WRITE-IN LINES		
2501. Escheat liability	719,678	699,113
2502. Due to policyholders	119,364	190,263
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	839,042	889,376
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

NONE

NONE

STATEMENT OF INCOME

	1	2
	Current Year	Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	53,091,939	59,625,102
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	26,531,256	30,099,285
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	10,089,146	8,141,988
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	22,397,738	25,309,881
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	59,018,140	63,551,154
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(5,926,201)	(3,926,052)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	(27,816)	736,966
10. Net realized capital gains (losses) less capital gains tax of \$ 0 (Exhibit of Capital Gains (Losses))		
11. Net investment gain (loss) (Lines 9 + 10)	(27,816)	736,966
OTHER INCOME		
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 140,243)	(140,243)	(126,887)
13. Finance and service charges not included in premiums	161,543	397,055
14. Aggregate write-ins for miscellaneous income		
15. Total other income (Lines 12 through 14)	21,300	270,168
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(5,932,717)	(2,918,918)
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(5,932,717)	(2,918,918)
19. Federal and foreign income taxes incurred		
20. Net income (Line 18 minus Line 19) (to Line 22)	(5,932,717)	(2,918,918)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	12,133,051	15,088,438
22. Net income (from Line 20)	(5,932,717)	(2,918,918)
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0		
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax		
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	43,320	12,531
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(238,000)	(49,000)
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	(6,127,397)	(2,955,387)
39. Surplus as regards policyholders, December 31 current year (Lines 21 plus Line 38) (Page 3, Line 37)	6,005,654	12,133,051

DETAILS OF WRITE-IN LINES		
0501.	NONE	
0502.		
0503.		
0598. Summary of remaining write-ins for Line 05 from overflow page		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 05 above)		
1401.	NONE	
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)		
3701.	NONE	
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)		

CASH FLOW

	1	2
Cash from Operations	Current Year	Prior Year
1. Premiums collected net of reinsurance	50,543,688	57,667,975
2. Net investment income	12,970	791,768
3. Miscellaneous income	21,300	270,168
4. Total (Lines 1 through 3)	50,577,958	58,729,911
5. Benefit and loss related payments	26,899,210	30,792,910
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	32,119,138	34,502,242
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)		
10. Total (Lines 5 through 9)	59,018,348	65,295,152
11. Net cash from operations (Line 4 minus Line 10)	(8,440,390)	(6,565,241)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds		
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)		
13. Cost of investments acquired (long-term only):		
13.1 Bonds		
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)		
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)		
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	20,494	19,947
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	20,494	19,947
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(8,419,896)	(6,545,294)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	66,137,065	72,682,359
19.2 End of year (Line 18 plus Line 19.1)	57,717,169	66,137,065

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
20.0002		
20.0003		

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 – PREMIUMS EARNED

	1	2	3	4
Line of Business	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year- per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year- per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	2,378,730	1,429,642	1,002,508	2,805,864
2. Allied lines	17,398,677	8,739,327	8,530,116	17,607,888
3. Farmowners multiple peril				
4. Homeowners multiple peril	30,770,536	17,176,304	15,268,653	32,678,187
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability—occurrence				
11.2 Medical professional liability—claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health (group and individual)				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability—occurrence				
17.2 Other liability—claims-made				
17.3 Excess workers' compensation				
18.1 Products liability—occurrence				
18.2 Products liability—claims-made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-nonproportional assumed property				
32. Reinsurance-nonproportional assumed liability				
33. Reinsurance-nonproportional assumed financial lines				
34. Aggregate write-ins for other lines of business				
35. TOTALS	50,547,943	27,345,273	24,801,277	53,091,939

DETAILS OF WRITE-IN LINES				
3401.				
3402.				
3403.				
3498. Sum of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

NONE

UNDERWRITING AND INVESTMENT EXHIBIT
PART 1A – RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	1,002,508				1,002,508
2. Allied lines	8,530,116				8,530,116
3. Farmowners multiple peril					
4. Homeowners multiple peril	15,268,653				15,268,653
5. Commercial multiple peril					
6. Mortgage guaranty					
8. Ocean marine					
9. Inland marine					
10. Financial guaranty					
11.1 Medical professional liability—occurrence					
11.2 Medical professional liability—claims-made					
12. Earthquake					
13. Group accident and health					
14. Credit accident and health (group and individual)					
15. Other accident and health					
16. Workers' compensation					
17.1 Other liability—occurrence					
17.2 Other liability—claims-made					
17.3 Excess workers' compensation					
18.1 Products liability—occurrence					
18.2 Products liability—claims-made					
19.1,19.2 Private passenger auto liability					
19.3,19.4 Commercial auto liability					
21. Auto physical damage					
22. Aircraft (all perils)					
23. Fidelity					
24. Surety					
26. Burglary and theft					
27. Boiler and machinery					
28. Credit					
29. International					
30. Warranty					
31. Reinsurance-nonproportional assumed property					
32. Reinsurance-nonproportional assumed liability					
33. Reinsurance-nonproportional assumed financial lines					
34. Aggregate write-ins for other lines of business					
35. TOTALS	24,801,277				24,801,277
36. Accrued retrospective premiums based on experience					
37. Earned but unbilled premiums					
38. Balance (Sum of Lines 35 through 37)					24,801,277

DETAILS OF WRITE-IN LINES					
3401.		NONE			
3402.					
3403.					
3498. Sum of remaining write-ins for Line 34 from overflow page					
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case Daily Prorata

UNDERWRITING AND INVESTMENT EXHIBIT
PART 1B – PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non- Affiliates	4 To Affiliates	5 To Non- Affiliates	
1. Fire	3,936,632				1,557,902	2,378,730
2. Allied lines	26,730,477				9,331,801	17,398,676
3. Farmowners multiple peril						
4. Homeowners multiple peril	48,809,909				18,039,373	30,770,536
5. Commercial multiple peril						
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine						
10. Financial guaranty						
11.1 Medical professional liability--occurrence						
11.2 Medical professional liability--claims-made						
12. Earthquake						
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability—occurrence						
17.2 Other liability—claims-made						
17.3 Excess workers' compensation						
18.1 Products liability—occurrence						
18.2 Products liability—claims-made						
19.1,19.2 Private passenger auto liability						
19.3,19.4 Commercial auto liability						
21. Auto physical damage						
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance-nonproportional assumed property	X X X					
32. Reinsurance-nonproportional assumed liability	X X X					
33. Reinsurance-nonproportional assumed financial lines	X X X					
34. Aggregate write-ins for other lines of business						
35. TOTALS	79,477,018				28,929,076	50,547,942

DETAILS OF WRITE-IN LINES						
3401.						
3402.						
3403.						
3498. Sum of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

 2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2 – LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	2,815,350			2,815,350	708,671	1,247,258	2,276,763	81.143
2. Allied lines	8,872,615		808,396	8,064,219	2,349,797	2,449,716	7,964,300	45.231
3. Farmowners multiple peril								
4. Homeowners multiple peril	16,713,577		1,051,220	15,662,357	8,662,918	8,035,081	16,290,194	49.850
5. Commercial multiple peril								
6. Mortgage guaranty								
8. Ocean marine								
9. Inland marine								
10. Financial guaranty								
11.1 Medical professional liability—occurrence								
11.2 Medical professional liability—claims-made								
12. Earthquake								
13. Group accident and health								
14. Credit accident and health (group and individual)								
15. Other accident and health								
16. Workers' compensation								
17.1 Other liability—occurrence								
17.2 Other liability—claims-made								
17.3 Excess workers' compensation								
18.1 Products liability—occurrence								
18.2 Products liability—claims-made								
19.1,19.2 Private passenger auto liability								
19.3,19.4 Commercial auto liability								
21. Auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance-nonproportional assumed property	X X X							
32. Reinsurance-nonproportional assumed liability	X X X							
33. Reinsurance-nonproportional assumed financial lines	X X X							
34. Aggregate write-ins for other lines of business								
35. TOTALS	28,401,542		1,859,616	26,541,926	11,721,386	11,732,055	26,531,257	49.972

DETAILS OF WRITE-IN LINES							
3401.							
3402.							
3403.							
3498. Sum of remaining write-ins for Line 34 from overflow page							
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)							

NONE

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A – UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	Reported Losses				Incurred But Not Reported			8	9
	1	2	3	4	5	6	7		
Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1. Fire	60,647			60,647	648,024			708,671	232,030
2. Allied lines	959,856		590,578	369,278	2,892,227		911,709	2,349,796	1,176,283
3. Farmowners multiple peril									
4. Homeowners multiple peril	4,549,862		767,974	3,781,888	6,066,597		1,185,567	8,662,918	2,328,207
5. Commercial multiple peril									
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine									
10. Financial guaranty									
11.1 Medical professional liability—occurrence									
11.2 Medical professional liability—claims-made									
12. Earthquake									
13. Group accident and health								(a)	
14. Credit accident and health (group and individual)									
15. Other accident and health								(a)	
16. Workers' compensation									
17.1 Other liability—occurrence									
17.2 Other liability—claims-made									
17.3 Excess workers' compensation									
18.1 Products liability—occurrence									
18.2 Products liability—claims-made									
19.1,19.2 Private passenger auto liability									
19.3,19.4 Commercial auto liability									
21. Auto physical damage									
22. Aircraft (all perils)									
23. Fidelity									
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance-nonproportional assumed property	X X X				X X X				
32. Reinsurance-nonproportional assumed liability	X X X				X X X				
33. Reinsurance-nonproportional assumed financial lines	X X X				X X X				
34. Aggregate write-ins for other lines of business									
35. TOTALS	5,570,365		1,358,552	4,211,813	9,606,848		2,097,276	11,721,385	3,736,520

DETAILS OF WRITE-IN LINES									
3401.									
3402.									
3403.									
3498. Sum of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)									

(a) Including \$ 0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	6,450,000			6,450,000
1.2 Reinsurance assumed				
1.3 Reinsurance ceded	976,883			976,883
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	5,473,117			5,473,117
2. Commission and brokerage:				
2.1 Direct, excluding contingent		8,372,627		8,372,627
2.2 Reinsurance assumed, excluding contingent				
2.3 Reinsurance ceded, excluding contingent		696,454		696,454
2.4 Contingent—direct				
2.5 Contingent—reinsurance assumed				
2.6 Contingent—reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		7,676,173		7,676,173
3. Allowances to manager and agents				
4. Advertising		438		438
5. Boards, bureaus and associations		148,173		148,173
6. Surveys and underwriting reports		484,203		484,203
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	2,930,274	5,286,099		8,216,373
8.2 Payroll taxes	86,625	346,501		433,126
9. Employee relations and welfare	463,827	1,960,521		2,424,348
10. Insurance	18,476	63,638		82,114
11. Directors' fees				
12. Travel and travel items	923	9,261		10,184
13. Rent and rent items	109,903	440,144		550,047
14. Equipment	108,223	1,391,369		1,499,592
15. Cost or depreciation of EDP equipment and software				
16. Printing and stationery	32,364	52,444		84,808
17. Postage, telephone and telegraph, exchange and express	145,214	670,316		815,530
18. Legal and auditing	32,063	329,151		361,214
19. Totals (Lines 3 to 18)	3,927,892	11,182,258		15,110,150
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ 0		1,480,222		1,480,222
20.2 Insurance department licenses and fees		4,808		4,808
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)				
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		1,485,030		1,485,030
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	688,137	2,054,277	150,501	2,892,915
25. Total expenses incurred	10,089,146	22,397,738	150,501	(a) 32,637,385
26. Less unpaid expenses—current year	3,736,520	1,929,117		5,665,637
27. Add unpaid expenses—prior year	3,229,726	2,142,285		5,372,011
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	9,582,352	22,610,906	150,501	32,343,759

DETAILS OF WRITE-IN LINES				
2401. IT systems Support & Product development	448,115	1,543,508		1,991,623
2402. Outside Professional Services	199,252	415,638		614,890
2403. Line of Credit Fees			150,501	150,501
2498. Sum of remaining write-ins for Line 24 from overflow page	40,770	95,131		135,901
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	688,137	2,054,277	150,501	2,892,915

(a) Includes management fees of \$ 14,314,490 to affiliates and \$ 0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1	2
	Collected	Earned
	During Year	During Year
1. U.S. Government bonds	(a)	
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a)	
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e)149,302	122,685
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. Total gross investment income	149,302	122,685
11. Investment expenses		(g)150,501
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		150,501
17. Net investment income (Line 10 minus Line 16)		(27,816)

DETAILS OF WRITE-IN LINES		
0901.	NONE	
0902.		
0903.		
0998. Summary of remaining write-ins for Line 09 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)		
1501.	NONE	
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a)

Includes \$

0

accrual of discount less \$

0

amortization of premium and less \$

0

paid for accrued interest on purchases.
- (b)

Includes \$

0

accrual of discount less \$

0

amortization of premium and less \$

0

paid for accrued dividends on purchases.
- (c)

Includes \$

0

accrual of discount less \$

0

amortization of premium and less \$

0

paid for accrued interest on purchases.
- (d)

Includes \$

0

for company's occupancy of its own buildings; and excludes \$

0

interest on encumbrances.
- (e)

Includes \$

0

accrual of discount less \$

0

amortization of premium and less \$

0

paid for accrued interest on purchases.
- (f)

Includes \$

0

accrual of discount less \$

0

amortization of premium.
- (g)

Includes \$

0

investment expenses and \$

0

investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h)

Includes \$

0

interest on surplus notes and \$

0

interest on capital notes.
- (i)

Includes \$

0

depreciation on real estate and \$

0

depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized	Other	Total Realized	Change in Unrealized	Change in Unrealized
	Gain (Loss)	Realized	Capital Gain (Loss)	Capital Gain (Loss)	Foreign Exchange
	on Sales or	Adjustments	(Columns 1 + 2)		Capital Gain (Loss)
	Maturity				
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)					
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)					

DETAILS OF WRITE-IN LINES					
0901.	NONE				
0902.					
0903.					
0998. Summary of remaining write-ins for Line 09 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)					

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First leins			
3.2 Other than first leins			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	199,279	94,689	(104,590)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other-than-invested assets	183,748	331,658	147,910
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	383,027	426,347	43,320
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	383,027	426,347	43,320

DETAILS OF WRITE-IN LINES			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Surcharge Receivable	75,405	130,604	55,199
2502. Due from Agents	63,499	124,703	61,204
2503. Prepaid Expenses	44,844	76,351	31,507
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	183,748	331,658	147,910

NONE

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices, Impact of NAIC/State Differences

The accompanying financial statements of Texas FAIR Plan Association (The “Association”) have been prepared on the basis of accounting practices prescribed or permitted by the Texas Department of Insurance ("TDI"). TDI prescribed statutory accounting practices include state laws, regulations and general administrative rules applicable to all insurance companies domiciled in the State of Texas and the National Association of Insurance Commissioners’ Accounting Practices and Procedures Manual ("NAIC SAP") subject to any deviations prescribed or permitted by TDI.

Reconciliations of net income and policyholders’ surplus between the amounts reported in the accompanying financial statements (TX basis) and NAIC SAP follow:

Net Income	SSAP #	F/S Page	F/S Line #	2020	2019
1. Company state basis (P 4, Line 20, Columns 1&3)	XXX	XXX	XXX	(\$5,932,717)	(\$ 2,918,918)
2. State Prescribed Practices that is an increase / (decrease) from NAIC SAP				-	-
3. State Permitted Practices that is an increase / (decrease) from NAIC SAP				-	-
4. NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	(\$5,932,717)	(\$ 2,918,918)

Surplus	SSAP #	F/S Page	F/S Line #	December 31, 2020	December 31, 2019
5. Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$6,005,654	\$ 12,133,051
6. State Prescribed Practices that is an increase / (decrease) from NAIC SAP				-	-
7. State Permitted Practices that is an increase / (decrease) from NAIC SAP				-	-
8. NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$6,005,654	\$ 12,133,051

B. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates.

C. Accounting Policies

Direct and ceded premiums are earned over the terms of the related policies or reinsurance contracts, respectively. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed using pro rata methods for both direct and ceded business. The Association has a minimum policy premium of \$100.

Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable. Net investment income consists primarily of interest income recognized on an accrual basis and is reduced by investment related expenses.

In addition, the company uses the following accounting policies:

1. Short-term investments are stated at amortized cost, which approximates market value.
- 2-9. Investment and mortgage loan related, Not applicable
10. The Association does not anticipate investment income when evaluating the need for premium deficiency reserves.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports, plus an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amounts are adequate, the ultimate liabilities may be in excess of or less than the amounts provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
12. The Association has a written capitalization policy. The predefined capitalization policy thresholds have not changed from the prior year.
13. Not applicable as the Association does not write medical insurance with prescription drug coverage.

NOTES TO FINANCIAL STATEMENTS

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Association’s ability to continue as a going concern.

Note 2 – Accounting Changes and Correction of Errors

A. Material Changes in Accounting Principles

Not applicable

B. Correction of Errors

Not applicable

Note 3 – Business Combinations and Goodwill

Not applicable

Note 4 – Discontinued Operations

Not applicable

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None

B. Debt Restructuring

None

C. Reverse Mortgages

None

D. Loan-Backed and Structured Securities

None

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None

F. Repurchase Agreements Transactions Accounted for as a Secured Borrowing

None

G. Reverse Repurchase Agreements Transactions Accounted for as a Secured Borrowing

None

H. Repurchase Agreements Transactions Accounted for as a Sale

None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

J. Real Estate

None

K. Low-Income Housing Tax Credits (LIHTC)

None

NOTES TO FINANCIAL STATEMENTS

- L. Restricted Assets
1. The Association holds no restricted assets.

2. Detail of Assets Pledged as Collateral not Captured in Other Categories

None

3. Detail of Other Restricted Assets

None

4. Collateral Received and Reflected as Assets Within the Reporting Entity’s Financial Statements

None
- M. Working Capital Finance Investments
- None
- N. Offsetting and Netting of Assets and Liabilities
- None
- O. 5GI Securities
- None
- P. Short Sales
- None
- Q. Prepayment Penalty and Acceleration Fees
- None

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

Note 7 – Investment Income

- A. Accrued Investment Income
- The Association does not admit investment income due and accrued if amounts are over 90 days past due.
- B. Amounts Nonadmitted
- Not applicable

Note 8 – Derivative Instruments

Not applicable

Note 9 – Income Taxes

As of June 18, 2005, the Association is a tax exempt organization whose gross income is excludable under Internal Revenue Code Section 115 and is no longer required to file federal tax returns.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of Relationships
- On October 10, 2002, the Texas Commissioner of Insurance enacted Article 21.49A of the Texas Insurance Code creating the Texas FAIR Plan Association. The commissioner then instructed the Texas Windstorm Insurance Association (“TWIA”) to manage the activities of the Association.
- B. Significant Transactions and Changes in Terms of Intercompany Arrangements
- None

NOTES TO FINANCIAL STATEMENTS

C.	Transactions with related parties who are not reported on Schedule Y
	None
D.	Amounts Due to or from Related Parties
	During 2020 and 2019 the Association incurred expenses under its service contract with TWIA in the amounts of \$14,314,490 and \$14,133,008 respectively (See Note 10E). As of December 31, 2020 and December 31, 2019, the Association held an intercompany payable of \$1,132,407 and \$1,075,625, respectively with TWIA. This arrangement is subject to a written agreement which requires that balances be settled within 30 days.
E.	Management, Service Contracts, Cost Sharing Arrangements
	In 2002, the Association entered into a service contract with TWIA in which the Association is to reimburse TWIA for all expenditures, professional fees, consulting services, allocated employee time, lost investment income and other costs directly associated with the services provided by TWIA on behalf of the Association.
F.	Guarantees or Undertakings for Related Parties
	None
G.	Nature of Relationships that Could Affect Operations
	None
H.	Amount Deducted for Investment in Upstream Company
	Not applicable
I.	Detail of Investments in Affiliates Greater than 10% of Admitted Assets
	Not applicable
J.	Write-downs for Impairment of Investments in Affiliates
	Not applicable
K.	Foreign Insurance Subsidiary Valued Using CARVM
	Not applicable
L.	Downstream Holding Company Valued Using Look-Through Method
	Not applicable
M.	All SCA Investments
	Not applicable
N.	Investment in Insurance SCAs
	Not applicable
O.	SCA or SSAP No. 48 Entity Loss Tracking
	Not applicable

Note 11 – Debt

A.	The Association has renewed a \$40,000,000 line of credit with one of its primary financial institutions effective August 31, 2020. This line of credit terminates on August 29, 2021. There were no draws against the line of credit in 2019 or 2020. The Association pays the lender a 0.5% commitment fee against the unused portion of the line of credit.
B.	FHLB (Federal Home Loan Bank) Agreements
	Not applicable

NOTES TO FINANCIAL STATEMENTS

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A.

Defined Benefit Plan

Not Applicable
- B.

Description of Investment Policies

Not Applicable
- C.

Fair Value Measurements of Plan Assets at Reporting Date

Not Applicable
- D.

Rate of Return Assumptions

Not Applicable
- E.

Defined Contribution Plans

Not Applicable
- F.

Multiemployer Plans

Not applicable
- G.

Consolidated/Holding Company Plans

Not applicable
- H.

Postemployment Benefits and Compensated Absences

The Association has no obligations to current or former employees for benefits after their employment but before their retirement other than for compensation related to earned personal time off. The liability for earned but untaken personal time off has been accrued.
- I.

Impact of Medicare Modernization Act on Postretirement Benefits

Not applicable

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

In August 2017, Hurricane Harvey struck the Texas Coast impacting policyholders of the Association. Gross and net of reinsurance, the ultimate loss and loss adjustment expenses from Hurricane Harvey are estimated to be approximately \$85,000,000 and \$41,198,680, respectively. The line of credit established by the Association provides for improved liquidity to pay claims (see note 11). Texas Insurance Code 2211 allows the Association to seek funding for expenses and liabilities incurred by the association by issuing public securities or by assessing member companies upon approval by the Texas Department of Insurance Commissioner (Commissioner).

Note 14 – Liabilities, Contingencies and Assessments

- A.

Contingent Commitments

The Association has no commitments or contingent commitments to other entities.
- B.

Assessments

1. Liability and Related Asset

The Association is subject to a fire assessment levied by the State of Texas. The assessment is premium based and recorded at the time premiums are written. The Association is not subject to loss-based assessments. The Association has accrued a liability as of December 31, 2020 for the fire assessment in the amount of \$49,000 which represents management’s best estimate based on assessment rate information received from the State of Texas. The assessment is recouped by imposing a surcharge on policies written. Surcharges receivable totaling \$75,405 and \$124,703 have been non-admitted as of December 31, 2020 and December 31, 2019 respectively. Policy surcharges collected were \$103,044 and \$127,793 for the periods ended December 31, 2020 and December 31, 2019, respectively.

NOTES TO FINANCIAL STATEMENTS

2. Rollforward of Related Asset

Description	Amount
a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$ 124,703
b. Decreases current year:	
Premium tax offsets applied	-
Premium tax offsets charged off	-
Policy surcharges collected	103,044
Policy surcharges charged off	-
c. Increases current year:	
Premium tax offsets accrued	-
Policy surcharges accrued	53,746
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges at December 31, 2020	\$ 75,405

3. Long-term Care Insolvencies

None

C. Gain Contingencies

Not applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The Association paid no amounts separately identified in the current year to settle claims related to extra contractual obligations or bad faith clams resulting from lawsuits.

Description	Direct
Claims related ECO and bad faith losses paid during the reporting period	\$ 0

Number of claims for which amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits.

(a)	0-25 Claims	(b)	26-50 Claims	(c)	51-100 Claims	(d)	101-500 Claims	(e)	More than 500 Claims
	X								

Indicate whether claim count information is disclosed per claim or per claimant:

(f) Per Claim [X] (g) Per Claimant []

E. Product Warranties

Not applicable

F. Joint and Several Liabilities

Not applicable

G. Other Contingencies

The Association is subject to various investigations, claims and legal proceedings covering a wide range of matters that arise in the ordinary course of business. Management believes that any liability that may ultimately result from the resolution of these matters in excess of the amounts provided will not have a material adverse effect on the financial position of the Association. These matters are subject to various uncertainties, and some of these matters may be resolved unfavorably to the Association.

Note 15 – Leases

A. Lessee Leasing Arrangements

Not applicable

B. Lessor Leasing Arrangements

Not applicable

NOTES TO FINANCIAL STATEMENTS

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk

Not applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

Note 18 – Gain or Loss from Uninsured Plans and Uninsured Portion of Partially Insured Plans

Not applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

Not applicable

B. Other Fair Value Disclosures

Not applicable

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments. The fair values are also categorized into the three-level fair value hierarchy. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1- Quoted Prices in Active Markets for Identical Assets and Liabilities.

Level 2 - Significant Other Observable Inputs: This category is for items measured at fair value on a recurring basis often determined by independent pricing services using observable inputs. The Association has no assets or liabilities measured at fair value in this category.

Level 3 - Significant Unobservable Inputs: The Association has no assets or liabilities measured at fair value in this category.

Cash, cash equivalents and short-term investments are the only financial instruments held by the Association and the carrying value and fair value are the same.

Type or Class of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Cash, cash equivalents and short-term investments	\$ 40,367,948	\$ 40,367,948	\$ 40,367,948	\$ -	\$ -	\$ -	\$ -
Exempt Money Market Mutual Funds – as Identified by SVO	\$ 17,349,221	\$ 17,349,221	\$ -	\$ -	\$ -	\$ 17,349,221	\$ -
Total Cash, Cash Equivalents and Short-Term Investments	\$ 57,717,169	\$ 57,717,169	\$ 40,367,948	\$ -	\$ -	\$ 17,349,221	\$ -

D. Items for which Not Practicable to Estimate Fair Values

Not applicable

E. Instruments Measured at Net Asset Value (NAV)

The Association has elected to use NAV for all money market mutual funds in lieu of fair value as NAV is more readily available. These funds are backed by high quality, very liquid short-term instruments and the probability is remote that the funds would be sold for a value other than NAV.

Note 21 – Other Items

A. Unusual or Infrequent Items

Not applicable

NOTES TO FINANCIAL STATEMENTS

- B.

Troubled Debt Restructuring for Debtors

Not applicable
- C.

Other Disclosures

None
- D.

Business Interruption Insurance Recoveries

Not applicable
- E.

State Transferable and Non-transferable Tax Credits

Not applicable
- F.

Subprime Mortgage Related Risk Exposure

Not applicable
- G.

Insurance Linked Securities (ILS) Contracts

Not applicable
- H.

The Amount that Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable

Note 22 – Events Subsequent

The Association has evaluated subsequent events through February 25, 2021, the date of issuance of these statutory financial statements. There were no events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

Note 23 - Reinsurance

- A.

Unsecured Reinsurance Recoverables

The Association has unsecured aggregate recoverables for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premium with individual reinsurers, authorized or unauthorized, that exceed 3% of the Company’s policyholder surplus.

Individual Reinsurers Who Are Not Members of a Group		
FEIN	Reinsurer Name	Unsecured Amount
22-2005057	Everest Reinsurance Company	\$675,802
31-0542366	The Cincinnati Insurance Company	162,780
13-5616275	Transatlantic Reinsurance Company	320,600
AA-3194168	Aspen Bermuda Ltd.	204,588
AA-3194122	DaVinci Reins	253,329
AA-3194130	Endurance Speciality Ins Ltd.	440,188
AA-1340125	Hannover Rück SE	194,576
AA-1126033	Lloyd's Underwriter Syndicate No. 0033 HIS	280,483
AA-1120102	Lloyd's Underwriter Syndicate No. 1458 RNR	181,712
AA-1120083	Lloyd's Underwriter Syndicate No. 1910 ARE	511,839
AA-3190686	Partner Reinsurance Company Ltd.	395,827
AA-3190339	Renaissance Reinsurance Ltd.	379,994
AA-3190870	Validus Reinsurance, Ltd.	452,290
AA-3194158	Allianz Risk Transfer Ltd.	462,368
AA-1320031	SCOR Global P&C S.E. - Lima S7300	245,000

Individual Reinsurers Who are Members of a Group			
Group Code	FEIN	Reinsurer Name	Unsecured Amount
		NONE	

All Members of the Groups Shown above with Unsecured Reinsurance Recoverables			
Group Code	FEIN	Reinsurer Name	Unsecured Amount
		NONE	
Total Group			

NOTES TO FINANCIAL STATEMENTS

B. Reinsurance Recoverables in Dispute

The Association does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders’ surplus from an individual reinsurer or exceed 10% of policyholders’ surplus in aggregate.

Name of Reinsurer	Total Amount in Dispute	Status of Dispute		
		Notification	Arbitration	Litigation
None				

C. Reinsurance Assumed and Ceded

1. The following table summarizes the assumed and ceded unearned premiums and related commissions equity at the end of the quarter.

	Assumed		Ceded		Assumed Less Ceded	
	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity
a. Affiliates						
b. All other			14,464,539	433,936	(14,464,539)	(433,936)
c. Totals			14,464,539	433,936	(14,464,539)	(433,936)
d. Direct Unearned Premium Reserve	\$ 39,265,816					

The maximum amount of return commission that would have been due the reinsurers if they or the Association had cancelled the Association’s excess of loss reinsurance agreement is \$1,446,454 as of December 31, 2020.

1. No accrual exists at the end of the current period for additional or return commission, predicated on loss experience or on any other form of profit sharing agreements in this quarterly statement as a result of existing contractual arrangements.
3. The Association does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance

None

E. Commutation of Ceded Reinsurance

Not applicable

F. Retroactive Reinsurance

Not applicable

G. Reinsurance Accounted for as a Deposit

Not applicable

H. Run-off Agreements

Not applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not applicable

K. Reinsurance Credit on Contracts Covering Health Business

Not applicable

NOTES TO FINANCIAL STATEMENTS

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

A. Current year changes in estimates of the costs of prior year losses and loss adjustment expenses (LAE) affect the current year Statement of Income. Increases in those estimates increase current year expense and are referred to as unfavorable development or prior year reserve shortages. Decreases in those estimates decrease current year expense and are referred to as favorable development or prior year reserve redundancies. Current calendar year losses and LAE reflected on the Statement of Income of \$36,620,402 are higher by \$254,554 due to unfavorable development of prior year estimates. Increases or decreases of this nature occur as the result of claim settlements and receipt and evaluation of additional information regarding unpaid claims. Recent development trends are also taken into account in evaluating the overall adequacy of reserves. Due to the inherently uncertain process involving loss and loss adjustment expense reserve estimates, the final resolution of the ultimate liability may be different from that anticipated at the reporting date. The Appointed Actuary for the Association has opined that the loss and LAE reserves as of December 31, 2020 make a reasonable provision for Texas FAIR Plan Association.

Rollforward of unpaid losses and loss adjustment expenses	December 31, 2020	December 31, 2019
Balance as of January 1,	\$ 27,423,810	\$ 34,208,449
Less: Reinsurance Recoverable	12,462,029	17,463,842
Net Balance at January 1,	14,961,781	16,744,607
Incurred, net of reinsurance, related to:		
Current year	36,365,848	43,796,151
Prior years	254,554	(5,554,880)
Net Incurred	36,620,402	38,241,271
Paid, net of reinsurance, related to:		
Current year	(25,892,230)	(33,788,722)
Prior years	(10,232,047)	(6,235,375)
Net Paid Losses	(36,124,277)	(40,024,097)
Net Balance at end of period,	15,457,906	14,961,781
Plus: Reinsurance Recoverable	7,562,066	12,462,029
Balance at end of period,	\$ 23,019,972	\$ 27,423,810

B. Significant Changes in Reserving Methodology

Not applicable

Note 26 – Intercompany Pooling Arrangements

Not applicable

Note 27 – Structured Settlements

Not applicable

Note 28 – Health Care Receivables

Not applicable

Note 29 – Participating Policies

Not applicable

Note 30 – Premium Deficiency Reserves

The Association evaluated the need to record a premium deficiency reserve as of the end of the current year. No premium deficiency reserve was required as of December 31, 2020. The Association does not anticipate investment income when evaluating the need for premium deficiency reserves.

- (1) Liability carried for premium deficiency reserve

\$-0-
- (2) Date of the most recent evaluation of this liability

December 31, 2020
- (3) Was anticipated investment income utilized in calculation?

Yes () No (X)

NOTES TO FINANCIAL STATEMENTS

Note 31 – High Deductibles

Not applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

Note 33 – Asbestos and Environmental Reserves

Not applicable

Note 34 – Subscriber Savings Accounts

Not applicable

Note 35 – Multiple Peril Crop Insurance

Not applicable

Note 36 – Financial Guaranty Insurance

A. and B. Not applicable

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☐ No ☒

If yes, complete Schedule Y, Parts 1, 1A and 2.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☐ No ☐ N/A ☒

1.3 State Regulating?

Texas

1.4 Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☐ No ☒

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2017

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2017

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

02/12/2019

3.4 By what department or departments?

Texas Department of Insurance

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes ☒ No ☐ N/A ☐

3.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ N/A ☐

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business?

Yes ☐ No ☒

4.12 renewals?

Yes ☐ No ☒

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business?

Yes ☐ No ☒

4.22 renewals?

Yes ☐ No ☒

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒

If yes, complete and file the merger history data file with the NAIC.

GENERAL INTERROGATORIES

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes ☐ No ☒

6.2 If yes, give full information:
.....
.....
.....
.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes ☐ No ☒

7.2 If yes,
7.21 State the percentage of foreign control. _____ %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes ☐ No ☒

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
.....
.....
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes ☐ No ☒

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Calhoun Thomson & Matza LLP; 9500 Arboretum Blvd #120, Austin, TX 78759
.....
.....
.....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes ☐ No ☒

10.2 If response to 10.1 is yes, provide information related to this exemption:
.....
.....
.....
.....

GENERAL INTERROGATORIES

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes ☒ No ☐

10.4 If response to 10.3 is yes, provide information related to this exemption:
.....
.....
.....
.....

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes ☐ No ☒ N/A ☐

10.6 If the response to 10.5 is no or n/a, please explain.
.....
.....
.....
.....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Xiuyu Li, 5700 S MoPac Expy, Austin, TX 78749, In-house Actuary
.....
.....
.....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes ☐ No ☒

12.11	Name of real estate holding company	_____
12.12	Number of parcels involved	_____
12.13	Total book/adjusted carrying value	\$ _____

12.2 If yes, provide explanation:
.....
.....
.....
.....

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
.....
.....
.....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes ☐ No ☒

13.3 Have there been any changes made to any of the trust indentures during the year? Yes ☐ No ☒

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes ☐ No ☐ N/A ☒

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules, and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.
Yes ☒ No ☐

14.11 If the response to 14.1 is no, please explain:
.....
.....
.....
.....

GENERAL INTERROGATORIES

14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
20.11 To directors or other officers \$
20.12 To stockholders not officers \$
20.13 Trustees, supreme or grand (Fraternal only) \$

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
20.21 To directors or other officers \$
20.22 To stockholders not officers \$
20.23 Trustees, supreme or grand (Fraternal only) \$

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
21.21 Rented from others \$
21.22 Borrowed from others \$
21.23 Leased from others \$
21.24 Other \$

GENERAL INTERROGATORIES

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes ☐ No ☒

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment

\$

22.22 Amount paid as expenses

\$

22.23 Other amounts paid

\$

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☐ No ☒

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)

Yes ☐ No ☒

24.02 If no, give full and complete information, relating thereto:
TFPA does not hold any stocks, bonds, or other securities. TFPA holds only cash bank accounts, CD's and money market mutual funds.

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
TFPA does not have a security lending program.

24.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk Based Capital Instructions.

\$

24.05 For the reporting entity's securities lending program report amount of collateral for other programs.

\$

24.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

Yes ☐ No ☐ N/A ☒

24.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

Yes ☐ No ☐ N/A ☒

24.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?

Yes ☐ No ☐ N/A ☒

24.09 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

24.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

24.093 Total payable for securities lending reported on the liability page

\$

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03).

Yes ☐ No ☒

GENERAL INTERROGATORIES

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21	Subject to repurchase agreements	\$	
25.22	Subject to reverse repurchase agreements	\$	
25.23	Subject to dollar repurchase agreements	\$	
25.24	Subject to reverse dollar repurchase agreements	\$	
25.25	Placed under option agreements	\$	
25.26	Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	
25.27	FHLB Capital Stock	\$	
25.28	On deposit with states	\$	
25.29	On deposit with other regulatory bodies	\$	
25.30	Pledged as collateral - excluding collateral pledged to an FHLB	\$	
25.31	Pledged as collateral to FHLB - including assets backing funding agreements	\$	
25.32	Other	\$	

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 26.3 through 26.5 : FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No [X]

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

26.41	Special accounting provision of SSAP No. 108	Yes [] No [X]
26.42	Permitted accounting practice	Yes [] No [X]
26.43	Other accounting guidance	Yes [] No [X]

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No [X]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No [X]

GENERAL INTERROGATORIES

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["... that have access to the investment accounts"; "...handle securities"]

1 Name Firm or Individual	2 Affiliation
John Polak	I
Jerome Fadden	I

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No [X]

28.06 For those firms or individuals listed in the table 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Name Firm or Individual	2 Central Registration Depository Number	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value

GENERAL INTERROGATORIES

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
29.2999 TOTAL		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds			
30.2 Preferred stocks			
30.3 Totals			

30.4 Describe the sources or methods utilized in determining the fair values:
TFPA does not have short-term bonds, long-term bonds or preferred stocks.
.
.
.
.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.
.
.
.
.

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:
.
.
.
.

33 By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

GENERAL INTERROGATORIES

34 By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [] No [X]

36. By rolling/renewing short-term or cash-equivalent investments with continued reporting on Schedule DA, part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a - 36.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?

Yes [] No [X] N/A []

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or Rating Bureaus, if any?

\$120,494

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office Inc.	\$84,225
	\$
	\$

38.1 Amount of payments for legal expenses, if any?

\$122,247

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Perkins Law Group PLLC	\$84,071
	\$
	\$

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$
	\$
	\$

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2 If yes, indicate premium earned on U.S. business only.

\$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5 Indicate total incurred claims on all Medicare Supplement insurance.

\$

1.6 Individual policies:

Most current three years:

1.61 Total premium earned

\$

1.62 Total incurred claims

\$

1.63 Number of covered lives

All years prior to most current three years:

1.64 Total premium earned

\$

1.65 Total incurred claims

\$

1.66 Number of covered lives

1.7 Group policies:

Most current three years:

1.71 Total premium earned

\$

1.72 Total incurred claims

\$

1.73 Number of covered lives

All years prior to most current three years:

1.74 Total premium earned

\$

1.75 Total incurred claims

\$

1.76 Number of covered lives

2. Health Test:

1

2

Current Year

Prior Year

2.1 Premium Numerator

\$

\$

2.2 Premium Denominator

\$

\$

2.3 Premium Ratio (2.1 / 2.2)

2.4 Reserve Numerator

\$

\$

2.5 Reserve Denominator

\$

\$

2.6 Reserve Ratio (2.4 / 2.5)

3.1 Did the reporting entity issue participating policies during the calendar year?

Yes [] No [X]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year

3.21 Participating policies

\$

3.22 Non-participating policies

\$

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies?

Yes [] No [X]

4.2 Does the reporting entity issue non-assessable policies?

Yes [] No [X]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

%

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

\$

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents?

Yes [] No [X]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation

Yes [] No [] N/A [X]

5.22 As a direct expense of the exchange

Yes [] No [] N/A [X]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?

Yes [] No [X]

5.5 If yes, give full information

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit loss:

Texas Fair Plan does not write Workers Compensation Insurance

16

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
TFPA estimates its probable maximum loss using the AIR Touchstone and RMS RiskLink software models, modeling the risk of Hurricane and other wind hazards. The PML is comprised of residential property exposure in and around the Houston, Texas greater metropolitan area.

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The XOL agreement provides the Assn. with two layers of coverage totaling \$385M xs of \$40M. After the first event there is an underlying layer providing coverage of \$30M xs \$10M. The underlying layer does not respond until the second event. The Assn. also has a RPP reinsurance coverage with a limit of \$25M to provide recoveries of reinstatement premium due the reinsurers incurred in conjunction with the first two layers of reinsurance coverage.

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes ☐ No ☒

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss

7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?

Yes ☐ No ☒

7.2 If yes, indicate the number of reinsurance contracts containing such provisions.

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?

Yes ☐ No ☒

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes ☐ No ☒

8.2 If yes, give full information

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

Yes ☐ No ☒

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes ☐ No ☒

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 37 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes ☐ No ☒

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or,
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes ☐ No ☒

Yes ☐ No ☒

Yes ☐ No ☒

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes ☐ No ☐ N/A ☐

11.1

Has the reporting entity guaranteed policies issued by any other entity and now in force:

Yes ☐ No ☐

11.2

If yes, give full information

12.1

If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses

12.12 Unpaid underwriting expenses (including loss adjustment expenses)

\$

\$

12.2

Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?

\$

12.3

If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?

Yes ☐ No ☐ N/A ☐

12.4

If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From

12.42 To

%

%

12.5

Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?

Yes ☐ No ☐

12.6

If yes, state the amount thereof at December 31 of current year:

12.61 Letters of Credit

12.62 Collateral and other funds

\$

\$

13.1

Largest net aggregate amount insured in any one risk (excluding workers' compensation):

\$1,900,000

13.2

Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?

Yes ☐ No ☐

13.3

State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

14.1

Is the company a cedant in a multiple cedant reinsurance contract?

Yes ☐ No ☐

14.2

If yes, please describe the method of allocating and recording reinsurance among the cedants:

14.3

If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?

Yes ☐ No ☐

14.4

If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?

Yes ☐ No ☐

14.5

If the answer to 14.4 is no, please explain:

15.1

Has the reporting entity guaranteed any financed premium accounts?

Yes ☐ No ☐

15.2

If yes, give full information

16.1

Does the reporting entity write any warranty business?

Yes ☐ No ☐

If yes, disclose the following information for each of the following types of warranty coverage:

		1	2	3	4	5
		Direct Losses	Direct Losses	Direct Written	Direct Premium	Direct Premium
		Incurred	Unpaid	Premium	Unearned	Earned
16.11	Home	\$	\$	\$	\$	\$
16.12	Products	\$	\$	\$	\$	\$
16.13	Automobile	\$	\$	\$	\$	\$
16.14	Other*	\$	\$	\$	\$	\$

* Disclose type of coverage:

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance?

Yes [☐] No [☒]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11

Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance

\$ _____

17.12

Unfunded portion of Interrogatory 17.11

\$ _____

17.13

Paid losses and loss adjustment expenses portion of Interrogatory 17.11

\$ _____

17.14

Case reserves portion of Interrogatory 17.11

\$ _____

17.15

Incurred but not reported portion of Interrogatory 17.11

\$ _____

17.16

Unearned premium portion of Interrogatory 17.11

\$ _____

17.17

Contingent commission portion of Interrogatory 17.11

\$ _____

18.1

Do you act as a custodian for health savings accounts?

Yes [☐] No [☒]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$ _____

18.3

Do you act as an administrator for health savings accounts?

Yes [☐] No [☒]

18.4

If yes, please provide the balance of the funds adminstered as of the reporting date.

\$ _____

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [☐] No [☒]

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [☐] No [☒]

FIVE – YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1	2	3	4	5
	2020	2019	2018	2017	2016
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	30,667,109	32,109,581	34,604,211	38,094,381	39,483,156
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	48,809,909	53,217,181	61,277,292	74,221,966	83,002,947
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	79,477,018	85,326,762	95,881,503	112,316,347	122,486,103
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	19,777,406	21,119,469	23,206,685	25,963,631	27,115,474
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	30,770,536	35,002,595	40,283,286	48,245,782	53,271,099
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	50,547,942	56,122,064	63,489,971	74,209,413	80,386,573
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(5,926,201)	(3,926,052)	12,941,920	(37,765,760)	(20,025,669)
14. Net investment gain (loss) (Line 11)	(27,816)	736,966	198,014	102,715	53,446
15. Total other income (Line 15)	21,300	270,168	54,899,033	(557,851)	(414,081)
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)					
18. Net income (Line 20)	(5,932,717)	(2,918,918)	68,038,967	(38,220,896)	(20,386,304)
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	65,855,101	74,137,512	82,997,699	73,131,341	73,296,769
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	1,501,139	1,551,591	1,065,824	2,129,019	2,205,441
20.2 Deferred and not yet due (Line 15.2)	5,130,310	5,273,041	7,680,670	9,307,629	10,444,596
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	59,849,447	62,004,461	67,909,261	128,072,377	88,500,196
22. Losses (Page 3, Line 1)	11,721,386	11,732,055	12,763,910	17,513,381	18,035,329
23. Loss adjustment expenses (Page 3, Line 3)	3,736,520	3,229,726	3,980,698	5,071,838	5,595,388
24. Unearned premiums (Page 3, Line 9)	24,801,277	27,345,273	30,848,311	36,597,531	39,225,281
25. Capital paid up (Page 3, Lines 30 & 31)					
26. Surplus as regards policyholders (Page 3, Line 37)	6,005,654	12,133,051	15,088,438	(54,941,036)	(15,203,132)
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	(8,440,390)	(6,565,241)	67,798,712	(55,850,063)	(27,396,829)
Risk-Based Capital Analysis					
28. Total adjusted capital	6,005,654	12,133,052	15,088,438	(54,941,036)	(15,203,132)
29. Authorized control level risk-based capital	24,615,071	24,901,781	26,216,175	27,052,334	11,407,101
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)					
31. Stocks (Lines 2.1 & 2.2)					
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	100.0	100.0	100.0	100.0	100.0
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)					
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)					
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47					
49. Total investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)					

FIVE – YEAR HISTORICAL DATA
(Continued)

	1	2	3	4	5
	2020	2019	2018	2017	2016
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)					
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	(6,127,397)	(2,955,387)	70,029,474	(39,737,904)	(20,180,071)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	11,687,965	13,226,873	9,202,819	23,620,531	25,460,895
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	16,713,577	20,067,177	17,977,262	38,655,609	38,631,523
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	28,401,542	33,294,050	27,180,081	62,276,140	64,092,418
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	10,879,568	12,286,631	7,317,699	19,902,439	25,460,895
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	15,662,357	18,844,508	15,555,943	33,790,635	38,631,523
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	26,541,925	31,131,139	22,873,642	53,693,074	64,092,418
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	50.0	50.5	26.2	69.2	73.1
68. Loss expenses incurred (Line 3)	19.0	13.7	12.4	41.2	19.3
69. Other underwriting expenses incurred (Line 4)	42.2	42.4	42.7	38.7	31.3
70. Net underwriting gain (loss) (Line 8)	(11.2)	(6.6)	18.7	(49.2)	(23.7)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0	44.3	44.6	(39.9)	40.8	33.4
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	69.0	64.1	38.6	110.4	92.4
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	841.7	462.6	420.8	(135.1)	(528.8)
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(2,099)	(5,443)	(7,361)	(3,172)	(1,092)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(17.3)	(36.1)	13.4	20.9	(21.9)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12)	(6,449)	(9,570)	(5,908)	(2,855)	(5,598)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(42.7)	17.4	38.9	(57.4)	(93.6)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

18



11543202043044100

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

BUSINESS IN THE STATE OF TEXAS DURING THE YEAR 2020

NAIC Group Code 4766

NAIC Company Code 11543

	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	3,936,632	4,348,243		1,781,459	2,815,350	2,276,763	708,671				375,257	73,556
2.1 Allied Lines	26,730,477	26,942,710		13,193,887	8,872,615	8,223,605	3,852,084				2,548,064	499,460
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril	48,809,909	50,867,872		24,290,470	16,713,577	15,054,006	10,616,459				4,652,769	912,015
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11. Medical Professional Liability												
12. Earthquake												
13. Group Accident and Health (b)												
14. Credit A & H (Group and Individual)												
15.1 Collectively Renewable A & H (b)												
15.2 Non-Cancelable A & H (b)												
15.3 Guaranteed Renewable A & H (b)												
15.4 Non-Renewable for Stated Reasons Only (b)												
15.5 Other Accident Only												
15.6 Medicare Title XVIII Exempt from State Taxes or Fees												
15.7 All Other A & H (b)												
15.8 Federal Employees Health Benefits Plan Premium (b)												
16. Workers' Compensation												
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18. Products Liability												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
34. Aggregate Write-Ins for Other Lines of Business												
35. TOTALS (a)	79,477,018	82,158,825		39,265,816	28,401,542	25,554,374	15,177,214				7,576,090	1,485,031
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

NONE

(a) Finance and service charges not included in Lines 1 to 35 \$ 161,543
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0.



11543202043059100

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

BUSINESS IN THE STATE OF TOTAL DURING THE YEAR 2020

NAIC Group Code 4766

NAIC Company Code 11543

	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	3,936,632	4,348,243		1,781,459	2,815,350	2,276,763	708,671				375,257	73,556
2.1 Allied lines	26,730,477	26,942,710		13,193,887	8,872,615	8,223,605	3,852,084				2,548,064	499,460
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Flood												
3. Farmowners Multiple Peril												
4. Homeowners Multiple Peril	48,809,909	50,867,872		24,290,470	16,713,577	15,054,006	10,616,459				4,652,769	912,015
5.1 Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11. Medical Professional Liability												
12. Earthquake												
13. Group Accident and Health (b)												
14. Credit A & H (Group and Individual)												
15.1 Collectively Renewable A & H (b)												
15.2 Non-Cancelable A & H (b)												
15.3 Guaranteed Renewable A & H (b)												
15.4 Non-Renewable for Stated Reasons Only (b)												
15.5 Other Accident Only												
15.6 Medicare Title XVIII Exempt from State Taxes or Fees												
15.7 All Other A & H (b)												
15.8 Federal Employees Health Benefits Plan Premium (b)												
16. Workers' Compensation												
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18. Products Liability												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
21.1 Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
34. Aggregate Write-Ins for Other Lines of Business												
35. TOTALS (a)	79,477,018	82,158,825		39,265,816	28,401,542	25,554,374	15,177,214				7,576,090	1,485,031
DETAILS OF WRITE-INS												
3401.				NONE								
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

19.GT

(a) Finance and service charges not included in Lines 1 to 35 \$ 161,543
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0.

NONE Schedule F - Part 1 Assumed Reinsurance

NONE Schedule F - Part 2 Premium Portfolio

SCHEDULE F – PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On											Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15	16	17	18			
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Cols. 7 through 14 Totals	Amount in Dispute Included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 – [17 + 18]	Funds Held by Company Under Reinsurance Treaties	
22-2005057	26921	Everest Reinsurance Company	DE		2,908	40	47	95	128	147	159	1,455		2,071		1,393		678		
47-0698507	23680	Odyssey Reinsurance Company	CT		484	6	6	14	18	21	23	242		330		246		84		
31-0542366	10677	The Cincinnati Insurance Company	OH		504	12	13	27	37	42	46	252		429		265		164		
13-5616275	19453	Transatlantic Reinsurance Company	NY		446	23	27	54	73	84	91	223		575		255		320		
13-2673100	22039	General Reinsurance Corporation	CT		223							112		112		110		2		
13-4924125	10227	Munich Reinsurance America, Inc.	NJ		463							231		231		227		4		
0999999	Total Authorized - Other U.S. Unaffiliated Insurers				5,028	81	93	190	256	294	319	2,515		3,748		2,496		1,252		
AA-3194168	0	Aspen Bermuda Ltd.	BMU		756	14	17	34	46	52	57	378		598		394		204		
AA-3194139	0	AXIS Specialty Limited	BMU		532							266		266		261		5		
AA-3194122	0	DaVinci Reins	BMU			18	22	43	58	67	73			281		28		253		
AA-3194130	0	Endurance Specialty Ins Ltd.	BMU			29	33	68	91	105	114			440				440		
AA-1340125	0	Hannover Rück SE	DEU													(195)		195		
AA-1126033	0	Lloyd's Underwriter Syndicate No. 0033 HIS	GBR		388	20	23	48	64	73	80	194		502		220		282		
AA-1126623	0	Lloyd's Underwriter Syndicate No. 0623 AFB	GBR		91	1	2	4	5	6	6	45		69		46		23		
AA-1127183	0	Lloyd's Underwriter Syndicate No. 1084 CSL	GBR		136	4	4	9	12	14	15	68		126		72		54		
AA-1127183	0	Lloyd's Underwriter Syndicate No. 1183 TAL	GBR		504	8	9	18	25	28	31	252		371		259		112		
AA-1120085	0	Lloyd's Underwriter Syndicate No. 1274 AUL	GBR		58							29		29		27		2		
AA-1127414	0	Lloyd's Underwriter Syndicate No. 1414 ASC	GBR		500							250		250		245		5		
AA-1120102	0	Lloyd's Underwriter Syndicate No. 1458 RNR	GBR		579	12	13	27	37	42	46	289		466		283		183		
AA-1120156	0	Lloyd's Underwriter Syndicate No. 1686 AXS	GBR		223							112		112		109		3		
AA-1120083	0	Lloyd's Underwriter Syndicate No. 1910 ARE	GBR		372	23	27	54	73	84	91	186		538		126		412		
AA-1120083	0	Lloyd's Underwriter Syndicate No. 1910 ARE	GBR		1,077							539		539		438		101		
AA-1120084	0	Lloyd's Underwriter Syndicate No. 1955 BAR	GBR		151	3	3	7	9	10	11	76		119		79		40		
AA-1128001	0	Lloyd's Underwriter Syndicate No. 2001 AML	GBR		1,569	31	37	75	101	115	125	784		1,268		715		553		
AA-1128010	0	Lloyd's Underwriter Syndicate No. 2010 MMX	GBR		269	5	6	12	16	18	19	134		210		140		70		
AA-1128623	0	Lloyd's Underwriter Syndicate No. 2468 NEO	GBR			3	3	7	9	10	11			43		4		39		

SCHEDULE F – PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On										Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15	16	17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Cols. 7 through 14 Totals	Amount in Dispute Included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 – [17 + 18]	Funds Held by Company Under Reinsurance Treaties
AA-1128623	0	Lloyd's Underwriter Syndicate No. 2623 AFB	GBR		413	7	8	17	22	26	28	207		315		214		101	
AA-1128791	0	Lloyd's Underwriter Syndicate No. 2791 MAP	GBR		414							207		207		203		4	
AA-1129000	0	Lloyd's Underwriter Syndicate No. 3000 MKL	GBR		395							197		197		194		3	
AA-1120075	0	Lloyd's Underwriter Syndicate No. 4020 ARK	GBR		316	6	6	14	18	21	23	158		246		100		146	
AA-3190829	0	Markel Bermuda Limited	BMU		647	12	13	27	37	42	46	323		500		336		164	
AA-3190686	0	Partner Reinsurance Company Ltd.	BMU			29	33	68	91	105	114			440		44		396	
AA-3190339	0	Renaissance Reinsurance Ltd.	BMU			28	32	65	88	101	109			423		43		380	
AA-3190870	0	Validus Reinsurance, Ltd.	BMU		1,555	31	37	75	101	115	125	778		1,262		810		452	
1299999	Total Authorized - Other Non-U.S. Insurers#				10,945	284	328	672	903	1,034	1,124	5,472		9,817		5,195		4,622	
1499999	Total Authorized - Total Authorized Excluding Protected Cells				15,973	365	421	862	1,159	1,328	1,443	7,987		13,565		7,691		5,874	
AA-3194158	0	Allianz Risk Transfer Ltd.	BMU			29	33	67	90	105	114			438		(22)		460	
AA-3190978	0	AlphaCat Reinsurance Ltd.	BMU													(130)		130	
AA-3190005	0	Ascot Underwriting (Bermuda) Ltd o/b/o American	BMU		328	12	13	27	36	42	46	164		340		179		161	
AA-3190770	0	Chubb Tempest Reinsurance Ltd.	BMU			43	50	101	136	156	170			656		22		634	
AA-3191289	0	Fidelis Insurance Bermuda Limited	BMU		1,344	14	17	34	46	52	56	672		891		682		209	
AA-3191190	0	Hamilton Re, Ltd.	BMU		290	6	6	14	18	21	23	145		233		151		82	
AA-3190875	0	Hiscox Insurance Company Ltd	BMU			40	47	95	128	147	159			616				616	
AA-1320031	0	SCOR Global P&C S.E. - Lima S7300	FRA		1,135	155	181	78	105	121	131	567		1,338		632		706	
AA-5320039	0	Peak Reinsurance	HKG		81	4	5	10	14	16	17	40		106		46		60	
AA-5324100	0	Taiping Reinsurance Company Ltd	HKG			3	3	6	8	9	10			39		4		35	
AA-1460019	0	MS Amlin AG	CHE		572	12	11	27	37	42	46	286		461		299		162	
AA-1460023	0	Tokio Millennium Re AG	CHE			4	7	10	14	16	17			68		7		61	
AA-3191295	0	Third Point Reinsurance (USA) Ltd.	BMU		252							126		126		124		2	
AA-5340660	0	New India Assurance Company Limited - Lima N	IND		134							67		67		66		1	
AA-1120175	0	Fidelis Underwriting Limited - Lima F0012	GBR		905							453		453		445		8	
AA-1460100	0	SATEC Srl o/b/o Neue Ruckversicherungs-Gesell	CHE		58							29		29		28		1	

SCHEDULE F – PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On										Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15	16	17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Cols. 7 through 14 Totals	Amount in Dispute Included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 – [17 + 18]	Funds Held by Company Under Reinsurance Treaties
AA-3191388	0	Vermeer Reinsurance Ltd.	BMU		301							150		150		148		2	
AA-3191315	0	XL Bermuda Ltd	BMU			12	13	27	37	42	46			177		18		159	
2699999	Total Unauthorized - Other non-U.S. Insurers#				5,400	334	386	496	669	769	835	2,699		6,188		2,699		3,489	
2799999	Total Unauthorized - Protected Cells																		
2899999	Total Unauthorized - Total Unauthorized Excluding Protected Cells				5,400	334	386	496	669	769	835	2,699		6,188		2,699		3,489	
CR-3194126	0	Arch Reinsurance, Ltd.	BMU		504							252		252		249		3	
CR-3190770	0	Chubb Tempest Reinsurance Ltd.	BMU		1,501							751		751		741		10	
CR-3194122	0	DaVinci Reins thru Renaissance U/W	BMU		913							456		456		449		7	
CR-3194130	0	Endurance Speciality Ins Ltd.	BMU		1,029							515		515		507		8	
CR-3190875	0	Hiscox Insurance Company Ltd	BMU		845							423		423		415		8	
CR-3190686	0	Partner Reinsurance Company Ltd.	BMU		310							155		155		153		2	
CR-3190339	0	Renaissance Reinsurance Ltd.	BMU		913							456		456		449		7	
CR-3191315	0	XL Bermuda Ltd	BMU		529							265		265		261		4	
CR-1340125	0	Hannover Rück SE	DEU		587							294		294		285		9	
CR-3194126	0	Arch Reinsurance Ltd	BMU		425							212		212		205		7	
4099999	Total Certified - Other Non-U.S. Insurers#				7,556							3,779		3,779		3,714		65	
4199999	Total Certified - Protected Cells																		
4299999	Total Certified - Total Certified Excluding Protected Cells				7,556							3,779		3,779		3,714		65	
5799999	Total Authorized, Unauthorized and Certified Excluding Protected Cells				28,929	699	807	1,358	1,828	2,097	2,278	14,465		23,532		14,104		9,428	
9999999	Totals				28,929	699	807	1,358	1,828	2,097	2,278	14,465		23,532		14,104		9,428	

SCHEDULE F – PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

		Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
ID Number From Col. 1	Name of Reinsurer From Col. 3	Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable& Funds Held (Cols 17+18+20; But not in Excess of Col. 29)	Stressed Net Recoverable (Cols. 29 - 30)	Total Collateral (Cols. 21 + 22 + 24. not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Col. 31 - 32)	Reinsurer Designation Equivalent	Credit Risk o Collateralized Recoverable (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
23	22-2005057 Everest Reinsurance Company			0		1,393	678		2,071	2,485	1,393	1,092		1,092	2		45
	47-0698507 Odyssey Reinsurance Company			0		246	84		330	396	246	150		150	3		7
	31-0542366 The Cincinnati Insurance Company			0		265	164		429	515	265	250		250	2		10
	13-5616275 Transatlantic Reinsurance Company			0		255	320		575	690	255	435		435	2		18
	13-2673100 General Reinsurance Corporation			0		110	2		112	134	110	24		24	2		1
	13-4924125 Munich Reinsurance America, Inc.			0		227	4		231	277	227	50		50	2		2
0999999	Total Authorized - Other U.S. Unaffiliated Insurers			XXX		2,496	1,252		3,748	4,497	2,496	2,001		2,001	XXX		83
	AA-3194168 Aspen Bermuda Ltd.			0		394	204		598	718	394	324		324	3		16
	AA-3194139 AXIS Specialty Limited			0		261	5		266	319	261	58		58	3		3
	AA-3194122 DaVinci Reins			0		28	253		281	337	28	309		309	3		15
	AA-3194130 Endurance Specialty Ins Ltd.			0		-	440		440	528		528		528	2		22
	AA-1340125 Hannover Rück SE			0		(195)	195				(195)	195		195	2		8
	AA-1126033 Lloyd's Underwriter Syndicate No. 0033 HIS			0		220	282		502	602	220	382		382	2		16
	AA-1126623 Lloyd's Underwriter Syndicate No. 0623 AFB			0		46	23		69	83	46	37		37	2		2
	AA-1127183 Lloyd's Underwriter Syndicate No. 1084 CSL			0		72	54		126	151	72	79		79	2		3
	AA-1127183 Lloyd's Underwriter Syndicate No. 1183 TAL			0		259	112		371	445	259	186		186	2		8
	AA-1120085 Lloyd's Underwriter Syndicate No. 1274 AUL			0		27	2		29	35	27	8		8	2		0
	AA-1127414 Lloyd's Underwriter Syndicate No. 1414 ASC			0		245	5		250	300	245	55		55	2		2
	AA-1120102 Lloyd's Underwriter Syndicate No. 1458 RNR			0		283	183		466	559	283	276		276	2		11
	AA-1120156 Lloyd's Underwriter Syndicate No. 1686 AXS			0		109	3		112	134	109	25		25	2		1
	AA-1120083 Lloyd's Underwriter Syndicate No. 1910 ARE			0		126	412		538	646	126	520		520	2		21
	AA-1120083 Lloyd's Underwriter Syndicate No. 1910 ARE			0		438	101		539	647	438	209		209	2		9
	AA-1120084 Lloyd's Underwriter Syndicate No. 1955 BAR			0		79	40		119	143	79	64		64	2		3
	AA-1128001 Lloyd's Underwriter Syndicate No. 2001 AML			0		715	553		1,268	1,522	715	807		807	2		33
	AA-1128010 Lloyd's Underwriter Syndicate No. 2010 MMX			0		140	70		210	252	140	112		112	2		5
	AA-1128623 Lloyd's Underwriter Syndicate No. 2468 NEO			0		4	39		43	52	4	48		48	2		2

SCHEDULE F – PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable& Funds Held (Cols 17+18+20; But not in Excess of Col. 29)	Stressed Net Recoverable (Cols. 29 - 30)	Total Collateral (Cols. 21 + 22 + 24. not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Col. 31 - 32)	Reinsurer Designation Equivalent	Credit Risk o Collateralized Recoverable (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-1128623	Lloyd's Underwriter Syndicate No. 2623 AFB			0		214	101		315	378	214	164		164	2		7
AA-1128791	Lloyd's Underwriter Syndicate No. 2791 MAP			0		203	4		207	248	203	45		45	2		2
AA-1129000	Lloyd's Underwriter Syndicate No. 3000 MKL			0		194	3		197	236	194	42		42	2		2
AA-1120075	Lloyd's Underwriter Syndicate No. 4020 ARK			0		100	146		246	295	100	195		195	2		8
AA-3190829	Markel Bermuda Limited			0		336	164		500	600	336	264		264	3		13
AA-3190686	Partner Reinsurance Company Ltd.			0		44	396		440	528	44	484		484	2		20
AA-3190339	Renaissance Reinsurance Ltd.			0		43	380		423	508	43	465		465	2		19
AA-3190870	Validus Reinsurance, Ltd.			0		810	452		1,262	1,514	810	704		704	3		34
1299999	Total Authorized - Other Non-U.S. Insurers#			XXX		5,195	4,622		9,817	11,780	5,195	6,585		6,585	XXX		282
1499999	Total Authorized - Total Authorized Excluding Protected Cells			XXX		7,691	5,874		13,565	16,277	7,691	8,586		8,586	XXX		365
AA-3194158	Allianz Risk Transfer Ltd.		460	1		438			438	526	(22)	548	460	88	2	19	4
AA-3190978	AlphaCat Reinsurance Ltd.			0	130	-					(130)	130	130		3	6	
AA-3190005	Ascot Underwriting (Bermuda) Ltd o/b/o American International Reinsurance		161	2		340			340	408	179	229	161	68	3	8	3
AA-3190770	Chubb Tempest Reinsurance Ltd.		634	3		656			656	787	22	765	634	131	1	23	5
AA-3191289	Fidelis Insurance Bermuda Limited		201	4		883	8	8	883	1,060	682	378	201	177	4	10	9
AA-3191190	Hamilton Re, Ltd.		81	5		232	1	1	232	278	151	127	81	46	4	4	2
AA-3190875	Hiscox Insurance Company Ltd		617	6		616			616	739		739	617	122	3	30	6
AA-1320031	SCOR Global P&C S.E. - Lima S7300		462	8		1,094	244	244	1,094	1,313	632	681	462	219	2	19	9
AA-5320039	Peak Reinsurance		61	9		106			106	127	46	81	61	20	4	3	1
AA-5324100	Taiping Reinsurance Company Ltd		36	12		39			39	47	4	43	36	7	3	2	0
AA-1460019	MS Amlin AG		161	10		460	1	1	460	552	299	253	161	92	3	8	4
AA-1460023	Tokio Millennium Re AG		61	11		68			68	82	7	75	61	14	1	2	1
AA-3191295	Third Point Reinsurance (USA) Ltd.			0		124	2	2	124	149	124	25		25	4		1
AA-5340660	New India Assurance Company Limited - Lima N2118			0		66	1	1	66	79	66	13		13	5		1
AA-1120175	Fidelis Underwriting Limited - Lima F0012			0		445	8	8	445	534	445	89		89	3		4
AA-1460100	SATEC Srl o/b/o Neue Ruckversicherungs-Gesellschaft AG/New Reinsuranc			0		28	1	1	28	34	28	6		6	2		0

SCHEDULE F – PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable& Funds Held (Cols 17+18+20; But not in Excess of Col. 29)	Stressed Net Recoverable (Cols. 29 - 30)	Total Collateral (Cols. 21 + 22 + 24. not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Col. 31 - 32)	Reinsurer Designation Equivalent	Credit Risk o Collateralized Recoverable (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-3191388	Vermeer Reinsurance Ltd.			0		148	2	2	148	178	148	30		30	2		1
AA-3191315	XL Bermuda Ltd		161	7		177			177	212	18	194	161	33	2	7	1
2699999	Total Unauthorized - Other non-U.S. Insurers#		3,096	XXX	130	5,920	268	268	5,920	7,105	2,699	4,406	3,226	1,180	XXX	140	54
2799999	Total Unauthorized - Protected Cells			XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999	Total Unauthorized - Total Unauthorized Excluding Protected Cells		3,096	XXX	130	5,920	268	268	5,920	7,105	2,699	4,406	3,226	1,180	XXX	140	54
CR-3194126	Arch Reinsurance, Ltd.			0		249	3	3	249	299	249	50		50	2		2
CR-3190770	Chubb Tempest Reinsurance Ltd.			0		741	10	10	741	889	741	148		148	1		5
CR-3194122	DaVinci Reins thru Renaissance U/W			0		449	7	7	449	539	449	90		90	3		4
CR-3194130	Endurance Speciality Ins Ltd.			0		507	8	8	507	608	507	101		101	2		4
CR-3190875	Hiscox Insurance Company Ltd			0		415	8	8	415	498	415	83		83	3		4
CR-3190686	Partner Reinsurance Company Ltd.			0		153	2	2	153	184	153	31		31	2		1
CR-3190339	Renaissance Reinsurance Ltd.			0		449	7	7	449	539	449	90		90	2		4
CR-3191315	XL Bermuda Ltd			0		261	4	4	261	313	261	52		52	2		2
CR-1340125	Hannover Rück SE			0		285	9	9	285	342	285	57		57	2		2
CR-3194126	Arch Reinsurance Ltd			0		205	7	7	205	246	205	41		41	2		2
4099999	Total Certified - Other Non-U.S. Insurers#			XXX		3,714	65	65	3,714	4,457	3,714	743		743	XXX		31
4199999	Total Certified - Protected Cells			XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4299999	Total Certified - Total Certified Excluding Protected Cells			XXX		3,714	65	65	3,714	4,457	3,714	743		743	XXX		31
5799999	Total Authorized, Unauthorized and Certified Excluding Protected Cells		3,096	XXX	130	17,325	6,207	333	23,199	27,839	14,104	13,735	3,226	10,509	XXX	140	450
9999999	Totals		3,096	XXX	130	17,325	6,207	333	23,199	27,839	14,104	13,735	3,226	10,509	XXX	140	450

SCHEDULE F – PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losse & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losse & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prio 90 Days	49 Percentage Overdue C 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/Cols. 46 + 48)	51 Percentage Mor Than 120 Days Overdue (Col. 41/Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 4 for Reinsurers wit Values Less Tha 20% in Col. 50	
		37	Overdue					43											
			38	39	40	41	42												
22-2005057	Everest Reinsurance Company	87						87			87							YES	
47-0698507	Odyssey Reinsurance Company	12						12			12							YES	
31-0542366	The Cincinnati Insurance Company	25						25			25							YES	
13-5616275	Transatlantic Reinsurance Company	50						50			50							YES	
13-2673100	General Reinsurance Corporation																	YES	
13-4924125	Munich Reinsurance America, Inc.																	YES	
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	174						174			174							XXX	
AA-3194168	Aspen Bermuda Ltd.	31						31			31							YES	
AA-3194139	AXIS Specialty Limited																	YES	
AA-3194122	DaVinci Reins	40						40			40							YES	
AA-3194130	Endurance Speciality Ins Ltd.	62						62			62							YES	
AA-1340125	Hannover Rück SE																	YES	
AA-1126033	Lloyd's Underwriter Syndicate No. 0033 HIS	43						43			43							YES	
AA-1126623	Lloyd's Underwriter Syndicate No. 0623 AFB	3						3			3							YES	
AA-1127183	Lloyd's Underwriter Syndicate No. 1084 CSL	8						8			8							YES	
AA-1127183	Lloyd's Underwriter Syndicate No. 1183 TAL	17						17			17							YES	
AA-1120085	Lloyd's Underwriter Syndicate No. 1274 AUL																	YES	
AA-1127414	Lloyd's Underwriter Syndicate No. 1414 ASC																	YES	
AA-1120102	Lloyd's Underwriter Syndicate No. 1458 RNR	25						25			25							YES	
AA-1120156	Lloyd's Underwriter Syndicate No. 1686 AXS																	YES	
AA-1120083	Lloyd's Underwriter Syndicate No. 1910 ARE	50						50			50							YES	
AA-1120083	Lloyd's Underwriter Syndicate No. 1910 ARE																	YES	
AA-1120084	Lloyd's Underwriter Syndicate No. 1955 BAR	6						6			6							YES	
AA-1128001	Lloyd's Underwriter Syndicate No. 2001 AML	68						68			68							YES	
AA-1128010	Lloyd's Underwriter Syndicate No. 2010 MMX	11						11			11							YES	
AA-1128623	Lloyd's Underwriter Syndicate No. 2468 NEO	6						6			6							YES	

SCHEDULE F – PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losse & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losse & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prio 90 Days	49 Percentage Overdue C 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/Cols. 46 + 48)	51 Percentage Mor Than 120 Days Overdue (Col. 41/Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 4 for Reinsurers wit Values Less Tha 20% in Col. 50	
		37	Overdue					43											
			38	39	40	41	42												

SCHEDULE F – PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losse & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losse & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prio 90 Days	49 Percentage Overdue C 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/Cols. 46 + 48)	51 Percentage Mor Than 120 Days Overdue (Col. 41/Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 4 for Reinsurers wit Values Less Tha 20% in Col. 50	
		37	Overdue					43											
			38	39	40	41	42												

SCHEDULE F – PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

[illegible]

SCHEDULE F – PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	54 Certified Reinsurer Rating (1 through 6)	55 Effective D of Certified Reinsurer Rating	56 Percent Collateral Required for Full Credit (0% through 100%)	57 Catatrophic Recoverables Qualifying for Collateral Deferral	58 Net Recoverable Subject to Collateral Requirement for Full Credi (Col. 19 - Col. 57)	59 Dollar Amount of Collateral Required (Col 56 * Col. 58)	60 Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col.22 + Col. 24]/ Col. 58)	61 Percent Credit Allowed on Net Recoverables Subject to Collate Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amounts of Credit Allowed for Net Recoverables (Col. 57 +[Col. 58 * Col. 61])	64 Provision for Reinsurance with Certified Reinsurers Du to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losse % LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20	Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ced to Certified Reinsurers (Grea of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63	
														66 Total Collater Provided (Col. 20 + Col 21 + Col. 22 Col.24; not to Exceed Col 6	67 Net Unsecured Recoverable fo Which Credit is Allowed (Col. 63 -Col. 6	68 20% of Amount in Col. 67		
AA-1128623 AA-1128791 AA-1129000 AA-1120075 AA-3190829 AA-3190686 AA-3190339 AA-3190870	Lloyd's Underwriter Syndicate No. 2623 AFB Lloyd's Underwriter Syndicate No. 2791 MAP Lloyd's Underwriter Syndicate No. 3000 MKL Lloyd's Underwriter Syndicate No. 4020 ARK Markel Bermuda Limited Partner Reinsurance Company Ltd. Renaissance Reinsurance Ltd. Validus Reinsurance, Ltd.	XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX	
1299999	Total Authorized - Other Non-U.S. Insurers#				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999	Total Authorized - Total Authorized Excluding Protected Cells				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194158 AA-3190978 AA-3190005 AA-3190770 AA-3191289 AA-3191190 AA-3190875 AA-1320031 AA-5320039 AA-5324100 AA-1460019 AA-1460023 AA-3191295 AA-5340660 AA-1120175 AA-1460100	Allianz Risk Transfer Ltd. AlphaCat Reinsurance Ltd. Ascot Underwriting (Bermuda) Ltd o/b/o American International Reins Chubb Tempest Reinsurance Ltd. Fidelis Insurance Bermuda Limited Hamilton Re, Ltd. Hiscox Insurance Company Ltd SCOR Global P&C S.E. - Lirma S7300 Peak Reinsurance Taiping Reinsurance Company Ltd MS Amlin AG Tokio Millennium Re AG Third Point Reinsurance (USA) Ltd. New India Assurance Company Limited - Lirma N2118 Fidelis Underwriting Limited - Lirma F0012 SATEC Srl o/b/o Neue Ruckversicherungs-Gesellschaft AG/New Rei	XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX		

SCHEDULE F – PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	54 Certified Reinsurer Rating (1 through 6)	55 Effective D of Certified Reinsurer Rating	56 Percent Collateral Required for Full Credit (0% through 100%)	57 Catatrophic Recoverables Qualifying for Collateral Deferral	58 Net Recoverable Subject to Collatereal Requirement for Full Credi (Col. 19 - Col. 57)	59 Dollar Amount of Collateral Required (Col 56 * Col. 58)	60 Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col.22 + Col. 24]/ Col. 58)	61 Percent Credit Allowed on Net Recoverables Subject to Collate Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amounts of Credit Allowed for Net Recoverables (Col. 57 +[Col. 58 * Col. 61])	64 Provision for Reinsurance with Certified Reinsurers Du to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losse % LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20	Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ced to Certified Reinsurers (Grea of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63	
														66 Total Collater Provided (Col. 20 + Col 21 + Col. 22 Col.24; not to Exceed Col 6	67 Net Unsecured Recoverable fo Which Credit is Allowed (Col. 63 -Col. 6	68 20% of Amount in Col. 67		
AA-3191388 AA-3191315	Vermeer Reinsurance Ltd. XL Bermuda Ltd	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX
2699999	Total Unauthorized - Other non-U.S. Insurers#				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2799999	Total Unauthorized - Protected Cells				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999	Total Unauthorized - Total Unauthorized Excluding Protected Cells				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
CR-3194126	Arch Reinsurance, Ltd.	2	1/1/2019	10.000		3	0						3					
CR-3190770	Chubb Tempest Reinsurance Ltd.	1	8/6/2019			10							10					
CR-3194122	DaVinci Reins thru Renaissance U/W	3	10/15/2019	20.000		7	1						7					
CR-3194130	Endurance Speciality Ins Ltd.	2	7/10/2019	10.000		8	1						8					
CR-3190875	Hiscox Insurance Company Ltd	3	1/22/2019	20.000		8	2						8					
CR-3190686	Partner Reinsurance Company Ltd.	2	8/18/2019	10.000		2	0						2					
CR-3190339	Renaissance Reinsurance Ltd.	2	11/12/2019	10.000		7	1						7					
CR-3191315	XL Bermuda Ltd	2	1/1/2019	10.000		4	0						4					
CR-1340125	Hannover Rück SE	2	11/20/2018	10.000		9	1						9					
CR-3194126	Arch Reinsurance Ltd	2	1/1/2019	10.000		7	1						7					
4099999	Total Certified - Other Non-U.S. Insurers#					65	7	XXX	XXX				65					
4199999	Total Certified - Protected Cells							XXX	XXX									
4299999	Total Certified - Total Certified Excluding Protected Cells					65	7	XXX	XXX				65					
5799999	Total Authorized, Unauthorized and Certified Excluding Protected Cells					65	7	XXX	XXX				65					
9999999	Totals					65	7	XXX	XXX				65					

SCHEDULE F – PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ((Col. 47 * 20%) + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col 26 * 20% or [Cols. 40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 +77)
26	22-2005057	Everest Reinsurance Company	XXX	XXX				XXX	XXX	
	47-0698507	Odyssey Reinsurance Company	XXX	XXX				XXX	XXX	
	31-0542366	The Cincinnati Insurance Company	XXX	XXX				XXX	XXX	
	13-5616275	Transatlantic Reinsurance Company	XXX	XXX				XXX	XXX	
	13-2673100	General Reinsurance Corporation	XXX	XXX				XXX	XXX	
	13-4924125	Munich Reinsurance America, Inc.	XXX	XXX				XXX	XXX	
0999999	Total Authorized - Other U.S. Unaffiliated Insurers		XXX	XXX				XXX	XXX	
AA-3194168	Aspen Bermuda Ltd.		XXX	XXX				XXX	XXX	
AA-3194139	AXIS Specialty Limited		XXX	XXX				XXX	XXX	
AA-3194122	DaVinci Reins		XXX	XXX				XXX	XXX	
AA-3194130	Endurance Speciality Ins Ltd.		XXX	XXX				XXX	XXX	
AA-1340125	Hannover Rück SE		XXX	XXX				XXX	XXX	
AA-1126033	Lloyd's Underwriter Syndicate No. 0033 HIS		XXX	XXX				XXX	XXX	
AA-1126623	Lloyd's Underwriter Syndicate No. 0623 AFB		XXX	XXX				XXX	XXX	
AA-1127183	Lloyd's Underwriter Syndicate No. 1084 CSL		XXX	XXX				XXX	XXX	
AA-1127183	Lloyd's Underwriter Syndicate No. 1183 TAL		XXX	XXX				XXX	XXX	
AA-1120085	Lloyd's Underwriter Syndicate No. 1274 AUL		XXX	XXX				XXX	XXX	
AA-1127414	Lloyd's Underwriter Syndicate No. 1414 ASC		XXX	XXX				XXX	XXX	
AA-1120102	Lloyd's Underwriter Syndicate No. 1458 RNR		XXX	XXX				XXX	XXX	
AA-1120156	Lloyd's Underwriter Syndicate No. 1686 AXS		XXX	XXX				XXX	XXX	
AA-1120083	Lloyd's Underwriter Syndicate No. 1910 ARE		XXX	XXX				XXX	XXX	
AA-1120083	Lloyd's Underwriter Syndicate No. 1910 ARE		XXX	XXX				XXX	XXX	
AA-1120084	Lloyd's Underwriter Syndicate No. 1955 BAR		XXX	XXX				XXX	XXX	
AA-1128001	Lloyd's Underwriter Syndicate No. 2001 AML		XXX	XXX				XXX	XXX	
AA-1128010	Lloyd's Underwriter Syndicate No. 2010 MMX		XXX	XXX				XXX	XXX	
AA-1128623	Lloyd's Underwriter Syndicate No. 2468 NEO		XXX	XXX				XXX	XXX	

SCHEDULE F – PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ((Col. 47 * 20%) + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col 26 * 20% or [Cols. 40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 +77)
AA-1128623	Lloyd's Underwriter Syndicate No. 2623 AFB		XXX	XXX				XXX	XXX	
AA-1128791	Lloyd's Underwriter Syndicate No. 2791 MAP		XXX	XXX				XXX	XXX	
AA-1129000	Lloyd's Underwriter Syndicate No. 3000 MKL		XXX	XXX				XXX	XXX	
AA-1120075	Lloyd's Underwriter Syndicate No. 4020 ARK		XXX	XXX				XXX	XXX	
AA-3190829	Markel Bermuda Limited		XXX	XXX				XXX	XXX	
AA-3190686	Partner Reinsurance Company Ltd.		XXX	XXX				XXX	XXX	
AA-3190339	Renaissance Reinsurance Ltd.		XXX	XXX				XXX	XXX	
AA-3190870	Validus Reinsurance, Ltd.		XXX	XXX				XXX	XXX	
1299999	Total Authorized - Other Non-U.S. Insurers#		XXX	XXX				XXX	XXX	
1499999	Total Authorized - Total Authorized Excluding Protected Cells		XXX	XXX				XXX	XXX	
AA-3194158	Allianz Risk Transfer Ltd.				XXX	XXX	XXX		XXX	
AA-3190978	AlphaCat Reinsurance Ltd.				XXX	XXX	XXX		XXX	
AA-3190005	Ascot Underwriting (Bermuda) Ltd o/b/o American International Reinsura				XXX	XXX	XXX		XXX	
AA-3190770	Chubb Tempest Reinsurance Ltd.				XXX	XXX	XXX		XXX	
AA-3191289	Fidelis Insurance Bermuda Limited		8		XXX	XXX	XXX	8	XXX	8
AA-3191190	Hamilton Re, Ltd.		1		XXX	XXX	XXX	1	XXX	1
AA-3190875	Hiscox Insurance Company Ltd				XXX	XXX	XXX		XXX	
AA-1320031	SCOR Global P&C S.E. - Lima S7300		244		XXX	XXX	XXX	244	XXX	244
AA-5320039	Peak Reinsurance				XXX	XXX	XXX		XXX	
AA-5324100	Taiping Reinsurance Company Ltd				XXX	XXX	XXX		XXX	
AA-1460019	MS Amlin AG		1		XXX	XXX	XXX	1	XXX	1
AA-1460023	Tokio Millennium Re AG				XXX	XXX	XXX		XXX	
AA-3191295	Third Point Reinsurance (USA) Ltd.		2		XXX	XXX	XXX	2	XXX	2
AA-5340660	New India Assurance Company Limited - Lima N2118		1		XXX	XXX	XXX	1	XXX	1
AA-1120175	Fidelis Underwriting Limited - Lima F0012		8		XXX	XXX	XXX	8	XXX	8
AA-1460100	SATEC Srl o/b/o Neue Ruckversicherungs-Gesellschaft AG/New Reinsur		1		XXX	XXX	XXX	1	XXX	1

SCHEDULE F – PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ((Col. 47 * 20%) + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col 26 * 20% or [Cols. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 +77)
AA-3191388 AA-3191315	Vermeer Reinsurance Ltd. XL Bermuda Ltd		2		XXX XXX	XXX XXX	XXX XXX	2	XXX XXX	2
2699999	Total Unauthorized - Other non-U.S. Insurers#		268		XXX	XXX	XXX	268	XXX	268
2799999	Total Unauthorized - Protected Cells				XXX	XXX	XXX		XXX	
2899999	Total Unauthorized - Total Unauthorized Excluding Protected Cells		268		XXX	XXX	XXX	268	XXX	268
CR-3194126 CR-3190770 CR-3194122 CR-3194130 CR-3190875 CR-3190686 CR-3190339 CR-3191315 CR-1340125 CR-3194126	Arch Reinsurance, Ltd. Chubb Tempest Reinsurance Ltd. DaVinci Reins thru Renaissance U/W Endurance Speciality Ins Ltd. Hiscox Insurance Company Ltd Partner Reinsurance Company Ltd. Renaissance Reinsurance Ltd. XL Bermuda Ltd Hannover Rück SE Arch Reinsurance Ltd	XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX	XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX	3 10 7 8 8 2 7 4 9 7	3 10 7 8 8 2 7 4 9 7
4099999	Total Certified - Other Non-U.S. Insurers#	XXX	XXX	XXX	XXX	XXX	XXX	XXX	65	65
4199999	Total Certified - Protected Cells	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
4299999	Total Certified - Total Certified Excluding Protected Cells	XXX	XXX	XXX	XXX	XXX	XXX	XXX	65	65
5799999	Total Authorized, Unauthorized and Certified Excluding Protected Cells		268					268	65	333
9999999	Totals		268					268	65	333

SCHEDULE F – PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

[illegible]

SCHEDULE F – PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$100,000.

	1	2	3
	Name of Reinsurer	Commission Rate	Ceded Premium
1.			
2.			
3.			
4.			
5.			

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	Name of Reinsurer	Total Recoverables	Ceded Premium	Affiliated
6.	Everest Reinsurance Company	2,071	2,908	Yes [] No [X]
7.	Chubb Tempest Reinsurance Ltd.	1,407	1,501	Yes [] No [X]
8.	SCOR Global P&C S.E. - Lima S7300	1,338	1,135	Yes [] No [X]
9.	Lloyd's Underwriter Syndicate No. 2001 AML	1,268	1,569	Yes [] No [X]
10.	Validus Reinsurance, Ltd.	1,262	1,555	Yes [] No [X]

NOT Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F – PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1	2	3
	As Reported (Net of Ceded)	Restatement Adjustments	Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	57,717,169		57,717,169
2. Premiums and considerations (Line 15)	6,631,449		6,631,449
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	1,506,148	(1,506,148)	
4. Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	335		335
6. Net amount recoverable from reinsurers		9,095,970	9,095,970
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	65,855,101	7,589,822	73,444,923
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	15,457,906	7,562,066	23,019,972
10. Taxes, expenses, and other obligations (Lines 4 through 8)	1,929,117		1,929,117
11. Unearned premiums (Line 9)	24,801,277	14,464,539	39,265,816
12. Advance premiums (Line 10)	1,240,814		1,240,814
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	14,103,783	(14,103,783)	
15. Funds held by company under reinsurance treaties (Line 13)			
16. Amounts withheld or retained by company for account of others (Line 14)			
17. Provision for reinsurance (Line 16)	333,000	(333,000)	
18. Other liabilities	1,983,550		1,983,550
19. Total liabilities excluding protected cell business (Line 26)	59,849,447	7,589,822	67,439,269
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	6,005,654	X X X	6,005,654
22. Totals (Line 38)	65,855,101	7,589,822	73,444,923

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

NONE Schedule H - Part 1

NONE Schedule H - Part 2, 3 and 4

NONE Schedule H - Part 5

SCHEDULE P – ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P – PART 1 – SUMMARY

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1–2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 2011	78,866	31,803	47,063	23,785				4,356		60	28,141	X X X
3. 2012	92,027	35,147	56,880	30,780				9,729		65	40,509	X X X
4. 2013	112,737	37,394	75,343	29,262				10,371		78	39,633	X X X
5. 2014	129,302	39,896	89,406	34,586				12,059		147	46,645	X X X
6. 2015	133,859	42,907	90,952	52,680				16,791		513	69,471	X X X
7. 2016	127,762	43,361	84,401	59,783				17,232		360	77,015	X X X
8. 2017	116,941	40,103	76,838	66,285	16,911			51,435	19,327	236	81,482	X X X
9. 2018	104,488	35,249	69,239	21,358				7,358		182	28,716	X X X
10. 2019	90,423	30,798	59,625	32,611				8,810		105	41,421	X X X
11. 2020	82,159	29,067	53,092	20,149				5,743		196	25,892	X X X
12. Totals	X X X	X X X	X X X	371,279	16,911			143,884	19,327	1,942	478,925	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR									
	13	14	15	16	17	18	19	20	21	22				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded						
1. Prior													X X X			
2. 2011			13						8			21	X X X			
3. 2012			22						55			77	X X X			
4. 2013			29						47			76	X X X			
5. 2014			39						50			89	X X X			
6. 2015	100		35						79			214	X X X			
7. 2016	39		69						91			199	X X X			
8. 2017	1,467	1,359	2,336	2,097					4,494	4,106		735	X X X			
9. 2018	407		303						288			998	X X X			
10. 2019	693		1,145						736			2,574	X X X			
11. 2020	2,864		5,616						1,995			10,475	X X X			
12. Totals	5,570	1,359	9,607	2,097					7,843	4,106		15,458	X X X			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 2011	28,162		28,162	35.709		59.839				13	8
3. 2012	40,586		40,586	44.102		71.354				22	55
4. 2013	39,709		39,709	35.223		52.704				29	47
5. 2014	46,734		46,734	36.143		52.272				39	50
6. 2015	69,685		69,685	52.059		76.617				135	79
7. 2016	77,214		77,214	60.436		91.485				108	91
8. 2017	126,017	43,800	82,217	107.761	109.219	107.000				347	388
9. 2018	29,714		29,714	28.438		42.915				710	288
10. 2019	43,995		43,995	48.655		73.786				1,838	736
11. 2020	36,367		36,367	44.264		68.498				8,480	1,995
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	11,721	3,737

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P – PART 2 – SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	One Year	Two Year
1. Prior	13,478	10,410	8,916	6,606	6,379	6,330	6,220	6,221	6,217	6,217		(4)
2. 2011	28,959	24,468	24,114	24,076	23,904	23,828	23,811	23,789	23,784	23,798	14	9
3. 2012	X X X	36,188	30,079	31,538	31,702	31,040	30,917	30,815	30,796	30,802	6	(13)
4. 2013	X X X	X X X	37,865	30,629	30,106	29,366	29,622	29,283	29,271	29,291	20	8
5. 2014	X X X	X X X	X X X	38,975	36,276	35,662	35,280	34,777	34,618	34,625	7	(152)
6. 2015	X X X	X X X	X X X	X X X	54,296	55,345	53,958	53,166	52,693	52,815	122	(351)
7. 2016	X X X	X X X	X X X	X X X	X X X	62,811	61,402	60,423	60,001	59,891	(110)	(532)
8. 2017	X X X	X X X	X X X	X X X	X X X	X X X	56,342	51,717	50,602	49,721	(881)	(1,996)
9. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	25,486	22,252	22,068	(184)	(3,418)
10. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	35,542	34,449	(1,093)	X X X
11. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	28,629	X X X	X X X
12. Totals											(2,099)	(6,449)

SCHEDULE P – PART 3 – SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior	000	4,916	5,772	6,172	6,183	6,177	6,184	6,217	6,217	6,217	X X X	X X X
2. 2011	18,769	22,731	23,103	23,655	23,731	23,749	23,749	23,753	23,756	23,785	X X X	X X X
3. 2012	X X X	22,287	27,464	28,870	29,427	30,659	30,720	30,781	30,780	30,780	X X X	X X X
4. 2013	X X X	X X X	22,801	27,577	28,274	28,793	29,255	29,255	29,262	29,262	X X X	X X X
5. 2014	X X X	X X X	X X X	26,657	32,770	33,952	34,341	34,564	34,586	34,586	X X X	X X X
6. 2015	X X X	X X X	X X X	X X X	41,868	51,330	52,195	52,540	52,579	52,680	X X X	X X X
7. 2016	X X X	X X X	X X X	X X X	X X X	51,685	58,075	59,281	59,607	59,783	X X X	X X X
8. 2017	X X X	X X X	X X X	X X X	X X X	X X X	45,519	49,288	49,710	49,374	X X X	X X X
9. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	17,233	20,262	21,358	X X X	X X X
10. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	27,285	32,611	X X X	X X X
11. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	20,149	X X X	X X X

SCHEDULE P – PART 4 – SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	6,887	3,454	2,632	425	187	149	29			
2. 2011	7,466	923	432	341	167	79	62	5		13
3. 2012	X X X	9,191	1,086	423	229	152	79	17	3	22
4. 2013	X X X	X X X	12,592	1,231	556	375	365	26	9	29
5. 2014	X X X	X X X	X X X	8,416	1,739	958	679	105	11	39
6. 2015	X X X	X X X	X X X	X X X	7,741	2,593	1,352	518	113	35
7. 2016	X X X	X X X	X X X	X X X	X X X	6,967	2,067	760	216	69
8. 2017	X X X	X X X	X X X	X X X	X X X	X X X	7,309	1,698	480	239
9. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,607	970	303
10. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,393	1,145
11. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,616

SCHEDULE P – PART 1A – HOMEOWNERS/FARMOWNERS

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1–2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X									X X X
2. 2011	56,042	22,943	33,099	19,125				3,311		26	22,436	2,937
3. 2012	64,771	24,792	39,979	19,633				5,920		63	25,553	3,815
4. 2013	79,685	26,176	53,509	19,941				6,988		21	26,929	4,121
5. 2014	90,161	27,927	62,234	23,759				8,020		114	31,779	3,850
6. 2015	93,338	30,035	63,303	33,836				8,549		403	42,385	6,009
7. 2016	87,877	30,484	57,393	35,645				10,263		90	45,908	6,388
8. 2017	78,293	27,854	50,439	40,229	9,560			32,856	12,173	124	51,352	13,766
9. 2018	67,830	23,453	44,377	14,238				5,295		114	19,533	3,146
10. 2019	57,130	19,571	37,559	19,844				5,485		83	25,329	3,716
11. 2020	50,868	18,799	32,069	11,088				3,194		196	14,282	2,188
12. Totals	X X X	X X X	X X X	237,338	9,560			89,881	12,173	1,234	305,486	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior													
2. 2011			8						5			13	
3. 2012			14						34			48	
4. 2013			18						29			47	
5. 2014			24						31			55	
6. 2015	100		22						72			194	1
7. 2016	20		43						33			96	2
8. 2017	934	868	1,553	1,385					2,921	2,621		534	140
9. 2018	325		188						169			682	19
10. 2019	652		711						407			1,770	147
11. 2020	2,519		3,486						1,248			7,253	473
12. Totals	4,550	868	6,067	1,385					4,949	2,621		10,692	782

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 2011	22,449		22,449	40.057		67.824				8	5
3. 2012	25,601		25,601	39.525		64.036				14	34
4. 2013	26,976		26,976	33.853		50.414				18	29
5. 2014	31,834		31,834	35.308		51.152				24	31
6. 2015	42,579		42,579	45.618		67.262				122	72
7. 2016	46,004		46,004	52.350		80.156				63	33
8. 2017	78,493	26,607	51,886	100.255	95.523	102.869				234	300
9. 2018	20,215		20,215	29.802		45.553				513	169
10. 2019	27,099		27,099	47.434		72.150				1,363	407
11. 2020	21,535		21,535	42.335		67.152				6,005	1,248
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	8,364	2,328

- NONE Schedule P - Part 1B Private Passenger**
- NONE Schedule P - Part 1C Commercial Auto**
- NONE Schedule P - Part 1D Workers Compensation**
- NONE Schedule P - Part 1E Commercial Multiple Peril**
- NONE Schedule P - Part 1F - Section 1 Med. Prof. Liab. Occurence**
- NONE Schedule P - Part 1F - Section 2 Med. Prof. Liab. Claims-Made**
- NONE Schedule P - Part 1G Special Liability**
- NONE Schedule P - Part 1H - Section 1 Other Liab. Occurence**
- NONE Schedule P - Part 1H - Section 2 Other Liab. Claims-Made**

SCHEDULE P – PART 1I – SPECIAL PROPERTY (FIRE, ALLIED LINES,
INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1–2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	852	808			1,821	1,354		511	X X X
2. 2019	33,293	11,227	22,066	12,767				3,325		22	16,092	X X X
3. 2020	31,291	10,268	21,023	9,061				2,549			11,610	X X X
4. Totals	X X X	X X X	X X X	22,680	808			7,695	1,354	22	28,213	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR									
	13	14	15	16	17	18	19	20	21	22				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded						
1. Prior	634	491	976	712					1,818	1,485		740	129			
2. 2019	41		434						329			804	29			
3. 2020	345		2,130						747			3,222	70			
4. Totals	1,020	491	3,540	712					2,894	1,485		4,766	228			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X	407	333
2. 2019	16,896		16,896	50.749		76.570				475	329
3. 2020	14,832		14,832	47.400		70.551				2,475	747
4. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	3,357	1,409

NONE	Schedule P - Part 1J Auto Physical Damage
NONE	Schedule P - Part 1K Fidelity/Surety
NONE	Schedule P - Part 1L Other
NONE	Schedule P - Part 1M International
NONE	Schedule P - Part 1N Nonproportional Assumed Prop.
NONE	Schedule P - Part 1O Nonproportional Assumed Liab.
NONE	Schedule P - Part 1P Nonproportional Assumed Fin. Lines
NONE	Schedule P - Part 1R - Section 1 Prod. Liab. Occurence
NONE	Schedule P - Part 1R - Section 2 Prod. Liab. Claims-Made
NONE	Schedule P - Part 1S Financial Guaranty/Mortgage Guaranty
NONE	Schedule P - Part 1T - Warranty

SCHEDULE P – PART 2A – HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	One Year	Two Year
1. Prior	11,170	8,742	7,671	5,760	5,591	5,564	5,482	5,493	5,489	5,489		(4)
2. 2011	23,097	19,749	19,453	19,327	19,197	19,142	19,129	19,127	19,124	19,133	9	6
3. 2012	X X X	24,869	19,541	19,920	20,003	19,763	19,710	19,662	19,648	19,647	(1)	(15)
4. 2013	X X X	X X X	26,457	20,519	20,279	19,816	20,176	19,958	19,947	19,959	12	1
5. 2014	X X X	X X X	X X X	26,525	24,813	24,406	24,192	23,893	23,767	23,783	16	(110)
6. 2015	X X X	X X X	X X X	X X X	35,126	35,450	34,579	34,147	33,818	33,958	140	(189)
7. 2016	X X X	X X X	X X X	X X X	X X X	37,804	36,788	36,131	35,827	35,708	(119)	(423)
8. 2017	X X X	X X X	X X X	X X X	X X X	X X X	35,094	32,136	31,341	30,903	(438)	(1,233)
9. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	16,726	14,789	14,751	(38)	(1,975)
10. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	21,895	21,207	(688)	X X X
11. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	17,093	X X X	X X X
12. Totals											(1,107)	(3,942)

SCHEDULE P – PART 2B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	One Year	Two Year
1. Prior												
2. 2011												
3. 2012	X X X											
4. 2013	X X X	X X X										
5. 2014	X X X	X X X	X X X									
6. 2015	X X X	X X X	X X X	X X X								
7. 2016	X X X	X X X	X X X	X X X	X X X							
8. 2017	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X
11. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X
12. Totals												

SCHEDULE P – PART 2C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	One Year	Two Year
1. Prior												
2. 2011												
3. 2012	X X X											
4. 2013	X X X	X X X										
5. 2014	X X X	X X X	X X X									
6. 2015	X X X	X X X	X X X	X X X								
7. 2016	X X X	X X X	X X X	X X X	X X X							
8. 2017	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X
11. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X
12. Totals												

SCHEDULE P – PART 2D – WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	One Year	Two Year
1. Prior												
2. 2011												
3. 2012	X X X											
4. 2013	X X X	X X X										
5. 2014	X X X	X X X	X X X									
6. 2015	X X X	X X X	X X X	X X X								
7. 2016	X X X	X X X	X X X	X X X	X X X							
8. 2017	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X
11. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X
12. Totals												

SCHEDULE P – PART 2E – COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	One Year	Two Year
1. Prior												
2. 2011												
3. 2012	X X X											
4. 2013	X X X	X X X										
5. 2014	X X X	X X X	X X X									
6. 2015	X X X	X X X	X X X	X X X								
7. 2016	X X X	X X X	X X X	X X X	X X X							
8. 2017	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X
11. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X
12. Totals												

NONE Schedule P - Part 2F - Sec. 1 and 2, 2G, 2H Sec. 1 and 2

SCHEDULE P – PART 2I – SPECIAL PROPERTY (FIRE, ALLIED LINES,
INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,255	2,335	1,748	(587)	(2,507)
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,647	13,242	(405)	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,536	XXX	XXX
4. Totals											(992)	(2,507)

SCHEDULE P – PART 2J – AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

SCHEDULE P – PART 2K – FIDELITY, SURETY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

SCHEDULE P – PART 2L – OTHER
(INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

SCHEDULE P – PART 2M – INTERNATIONAL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	One Year	Two Year
1. Prior												
2. 2011												
3. 2012	XXX											
4. 2013	XXX	XXX										
5. 2014	XXX	XXX	XXX									
6. 2015	XXX	XXX	XXX	XXX								
7. 2016	XXX	XXX	XXX	XXX	XXX							
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE Schedule P - Part 2N, 2O, 2P

NONE Schedule P - Part 2R Sec. 1 and 2, 2S, 2T

SCHEDULE P – PART 3A – HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior	000	4,326	5,060	5,460	5,455	5,449	5,456	5,489	5,489	5,489		
2. 2011	15,176	18,275	18,620	19,016	19,080	19,089	19,089	19,093	19,096	19,125	1,811	1,099
3. 2012	X X X	14,138	17,452	18,489	18,829	19,554	19,593	19,634	19,633	19,633	2,018	1,585
4. 2013	X X X	X X X	14,926	18,542	19,010	19,494	19,939	19,939	19,941	19,941	2,160	1,793
5. 2014	X X X	X X X	X X X	17,684	22,096	23,185	23,514	23,737	23,759	23,759	1,922	1,755
6. 2015	X X X	X X X	X X X	X X X	26,317	32,630	33,445	33,706	33,745	33,836	3,289	2,682
7. 2016	X X X	X X X	X X X	X X X	X X X	30,018	34,446	35,365	35,565	35,645	3,698	2,636
8. 2017	X X X	X X X	X X X	X X X	X X X	X X X	27,726	30,420	30,852	30,669	4,407	8,976
9. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,380	13,233	14,238	1,222	1,826
10. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	16,294	19,844	1,460	1,927
11. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,088	606	1,077

SCHEDULE P – PART 3B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior	000											
2. 2011												
3. 2012	X X X											
4. 2013	X X X	X X X										
5. 2014	X X X	X X X	X X X									
6. 2015	X X X	X X X	X X X	X X X								
7. 2016	X X X	X X X	X X X	X X X	X X X							
8. 2017	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
11. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

SCHEDULE P – PART 3C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior	000											
2. 2011												
3. 2012	X X X											
4. 2013	X X X	X X X										
5. 2014	X X X	X X X	X X X									
6. 2015	X X X	X X X	X X X	X X X								
7. 2016	X X X	X X X	X X X	X X X	X X X							
8. 2017	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
11. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

SCHEDULE P – PART 3D – WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior	000											
2. 2011												
3. 2012	X X X											
4. 2013	X X X	X X X										
5. 2014	X X X	X X X	X X X									
6. 2015	X X X	X X X	X X X	X X X								
7. 2016	X X X	X X X	X X X	X X X	X X X							
8. 2017	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
11. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

SCHEDULE P – PART 3E – COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior	000											
2. 2011												
3. 2012	X X X											
4. 2013	X X X	X X X										
5. 2014	X X X	X X X	X X X									
6. 2015	X X X	X X X	X X X	X X X								
7. 2016	X X X	X X X	X X X	X X X	X X X							
8. 2017	X X X	X X X	X X X	X X X	X X X	X X X						
9. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X					
10. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
11. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

NONE Schedule P - Part 3F Sec. 1 and 2, 3G, 3H Sec. 1 and 2

SCHEDULE P – PART 3I – SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
2011												
2012												
2013												
2014												
2015												
2016												
2017												
2018												
2019												
2020												
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000	1,297	1,341	X X X	X X X
2. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	10,991	12,767	X X X	X X X
3. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9,061	X X X	X X X

SCHEDULE P – PART 3J – AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
2011												
2012												
2013												
2014												
2015												
2016												
2017												
2018												
2019												
2020												
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000				
2. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
3. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			

NONE

SCHEDULE P – PART 3K – FIDELITY/SURETY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
2011												
2012												
2013												
2014												
2015												
2016												
2017												
2018												
2019												
2020												
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000			X X X	X X X
2. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X
3. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

NONE

SCHEDULE P – PART 3L – OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
2011												
2012												
2013												
2014												
2015												
2016												
2017												
2018												
2019												
2020												
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X	X X X	000			X X X	X X X
2. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X
3. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

NONE

SCHEDULE P – PART 3M – INTERNATIONAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
2011												
2012												
2013												
2014												
2015												
2016												
2017												
2018												
2019												
2020												
1. Prior	000										X X X	X X X
2. 2011											X X X	X X X
3. 2012	X X X										X X X	X X X
4. 2013	X X X	X X X									X X X	X X X
5. 2014	X X X	X X X	X X X								X X X	X X X
6. 2015	X X X	X X X	X X X	X X X							X X X	X X X
7. 2016	X X X	X X X	X X X	X X X	X X X						X X X	X X X
8. 2017	X X X	X X X	X X X	X X X	X X X	X X X					X X X	X X X
9. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X				X X X	X X X
10. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X
11. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		X X X	X X X

NONE

NONE Schedule P - Part 3N, 3O, 3P

NONE Schedule P - Part 3R Sec. 1 and 2, 3S, 3T

SCHEDULE P – PART 4A – HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	5,559	2,763	2,099	291	127	111	19			
2. 2011	5,603	693	324	231	111	53	40	3		8
3. 2012	XXX	6,896	815	287	152	102	51	11		14
4. 2013	XXX	XXX	9,449	835	369	252	235	17	2	18
5. 2014	XXX	XXX	XXX	5,709	1,153	644	438	68	7	24
6. 2015	XXX	XXX	XXX	XXX	5,133	1,744	872	335	72	22
7. 2016	XXX	XXX	XXX	XXX	XXX	4,687	1,333	492	138	43
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	4,713	1,099	173	168
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,276	621	188
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,091	711
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,486

SCHEDULE P – PART 4B – PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XXX							
6. 2015	XXX	XXX	XXX	XXX						
7. 2016	XXX	XXX	XXX	XXX						
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P – PART 4C – COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XXX							
6. 2015	XXX	XXX	XXX	XXX						
7. 2016	XXX	XXX	XXX	XXX						
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P – PART 4D – WORKERS' COMPENSATION
(EXLCUDING EXCESS WORKERS' COMPENSATION)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XXX							
6. 2015	XXX	XXX	XXX	XXX						
7. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P – PART 4E – COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XXX							
6. 2015	XXX	XXX	XXX	XXX						
7. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

NONE Schedule P - Part 4F Sec. 1 and 2, 4G, 4H Sec. 1 and 2

SCHEDULE P – PART 4I – SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,435	783	264
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,302	434
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,130

SCHEDULE P – PART 4J – AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4K – FIDELITY/SURETY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4L – OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 4M – INTERNATIONAL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XXX							
6. 2015	XXX	XXX	XXX	XXX						
7. 2016	XXX	XXX	XXX	XXX	XXX					
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE Schedule P - Part 4N, 4O, 4P

NONE Schedule P - Part 4R Sec. 1 and 2, 4S, 4T

SCHEDULE P – PART 5A – HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	758	418	38	426	4	2	1			
2. 2011	1,144	1,756	1,786	1,799	1,807	1,810	1,810	1,810	1,811	1,811
3. 2012	X X X	1,506	1,901	1,959	1,977	1,998	2,000	2,003	2,016	2,018
4. 2013	X X X	X X X	1,665	2,081	2,120	2,151	2,156	2,158	2,160	2,160
5. 2014	X X X	X X X	X X X	1,492	1,841	1,892	1,905	1,912	1,921	1,922
6. 2015	X X X	X X X	X X X	X X X	2,683	3,227	3,264	3,277	3,289	3,289
7. 2016	X X X	X X X	X X X	X X X	X X X	3,045	3,563	3,670	3,690	3,698
8. 2017	X X X	X X X	X X X	X X X	X X X	X X X	3,724	4,284	4,386	4,407
9. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	978	1,209	1,222
10. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,283	1,460
11. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	606

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	904	489	447	15	11	7	7	5		
2. 2011	578	53	38	32	29	27	26	27	30	
3. 2012	X X X	539	284	265	248	229	229	228	214	
4. 2013	X X X	X X X	467	225	207	178	172	170	168	
5. 2014	X X X	X X X	X X X	349	240	204	189	183	174	
6. 2015	X X X	X X X	X X X	X X X	391	87	62	48	37	1
7. 2016	X X X	X X X	X X X	X X X	X X X	448	154	69	57	2
8. 2017	X X X	X X X	X X X	X X X	X X X	X X X	638	273	248	140
9. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	214	76	19
10. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	262	147
11. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	473

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	249	38	6	5	2		1			2
2. 2011	2,669	2,901	2,919	2,928	2,933	2,934	2,934	2,934	2,936	2,937
3. 2012	X X X	3,423	3,765	3,805	3,809	3,811	3,813	3,815	3,815	3,815
4. 2013	X X X	X X X	3,727	4,076	4,107	4,115	4,118	4,119	4,121	4,121
5. 2014	X X X	X X X	X X X	3,412	3,810	3,834	3,842	3,847	3,848	3,850
6. 2015	X X X	X X X	X X X	X X X	5,431	5,971	5,993	6,001	6,006	6,009
7. 2016	X X X	X X X	X X X	X X X	X X X	5,821	6,331	6,363	6,375	6,388
8. 2017	X X X	X X X	X X X	X X X	X X X	X X X	12,827	13,470	13,549	13,766
9. 2018	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,762	3,091	3,146
10. 2019	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,253	3,716
11. 2020	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,188

NONE	Schedule P - Part 5B - Section 1-3
NONE	Schedule P - Part 5C - Section 1-3
NONE	Schedule P - Part 5D - Section 1-3
NONE	Schedule P - Part 5E - Section 1-3
NONE	Schedule P - Part 5F - Section 1A-3A
NONE	Schedule P - Part 5F - Section 1B-3B
NONE	Schedule P - Part 5H - Section 1A-3A
NONE	Schedule P - Part 5H - Section 1B-3B
NONE	Schedule P - Part 5R - Section 1A-3A
NONE	Schedule P - Part 5R - Section 1B-3B
NONE	Schedule P - Part 5T - Warranty
NONE	Schedule P - Part 6C Sec. 1 and 2, 6D Sec. 1 and 2
NONE	Schedule P - Part 6E Sec. 1 and 2, 6H Sec. 1A and 2A
NONE	Schedule P - Part 6H Sec. 1B and 2B, 6M Sec. 1B and 2B
NONE	Schedule P - Part 6N Sec. 1 and 2, 6O Sec. 1 and 2
NONE	Schedule P - Part 6R Sec. 1A, 2A and 1B, 2B
NONE	Schedule P - Part 7A
NONE	Schedule P - Part 7A (Continued)
NONE	Schedule P - Part 7B
NONE	Schedule P - Part 7B (Continued)

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.

1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]

If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:

1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$

1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes [] No [X]

1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No [X]

1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A [X]

1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior		
1.602 2011		
1.603 2012		
1.604 2013		
1.605 2014		
1.606 2015		
1.607 2016		
1.608 2017		
1.609 2018		
1.610 2019		
1.611 2020		
1.612 Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [] No [X]

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes [X] No []

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for: 5.1 Fidelity \$ 5.2 Surety \$ (in thousands of dollars)

6. Claim count information is reported per claim or per claimant. (indicate which). Per Claim

If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [X] No []

7.2 An extended statement may be attached LAE is reported in adjusting and other only due to legacy system limitations.

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN
Allocated By States and Territories

States, Etc.		1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
			2 Direct Premiums Written	3 Direct Premiums Earned						
1.	Alabama	AL	N							
2.	Alaska	AK	N							
3.	Arizona	AZ	N							
4.	Arkansas	AR	N							
5.	California	CA	N							
6.	Colorado	CO	N							
7.	Connecticut	CT	N							
8.	Delaware	DE	N							
9.	District of Columbia	DC	N							
10.	Florida	FL	N							
11.	Georgia	GA	N							
12.	Hawaii	HI	N							
13.	Idaho	ID	N							
14.	Illinois	IL	N							
15.	Indiana	IN	N							
16.	Iowa	IA	N							
17.	Kansas	KS	N							
18.	Kentucky	KY	N							
19.	Louisiana	LA	N							
20.	Maine	ME	N							
21.	Maryland	MD	N							
22.	Massachusetts	MA	N							
23.	Michigan	MI	N							
24.	Minnesota	MN	N							
25.	Mississippi	MS	N							
26.	Missouri	MO	N							
27.	Montana	MT	N							
28.	Nebraska	NE	N							
29.	Nevada	NV	N							
30.	New Hampshire	NH	N							
31.	New Jersey	NJ	N							
32.	New Mexico	NM	N							
33.	New York	NY	N							
34.	North Carolina	NC	N							
35.	North Dakota	ND	N							
36.	Ohio	OH	N							
37.	Oklahoma	OK	N							
38.	Oregon	OR	N							
39.	Pennsylvania	PA	N							
40.	Rhode Island	RI	N							
41.	South Carolina	SC	N							
42.	South Dakota	SD	N							
43.	Tennessee	TN	N							
44.	Texas	TX	L	79,477,018	82,158,825		28,401,542	25,554,374	15,177,214	161,543
45.	Utah	UT	N							
46.	Vermont	VT	N							
47.	Virginia	VA	N							
48.	Washington	WA	N							
49.	West Virginia	WV	N							
50.	Wisconsin	WI	N							
51.	Wyoming	WY	N							
52.	American Samoa	AS	N							
53.	Guam	GU	N							
54.	Puerto Rico	PR	N							
55.	U.S. Virgin Islands	VI	N							
56.	Northern Mariana Islands	MP	N							
57.	Canada	CAN	N							
58.	Aggregate Other Alien	OT	X X X							
59.	Totals	(a) 1		79,477,018	82,158,825		28,401,542	25,554,374	15,177,214	161,543

DETAILS OF WRITE-INS									
58001.		X X X							
58002.		X X X							
58003.		X X X							
58998.	Summary of remaining write-ins for Line 58 from overflow page	X X X							
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X							

Explanation of basis of allocation of premiums by states, etc.

(a) Active Status Counts	
L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG	1
E – Eligible - Reporting entities eligible or approved to write surplus lines in the state	
D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile	
R - Registered - Non-domiciled RRGs	
Q - Qualified - Qualified or accredited reinsurer	
N – None of the above - Not allowed to write business in the state (other than their state of domicile - See DSLII)	56

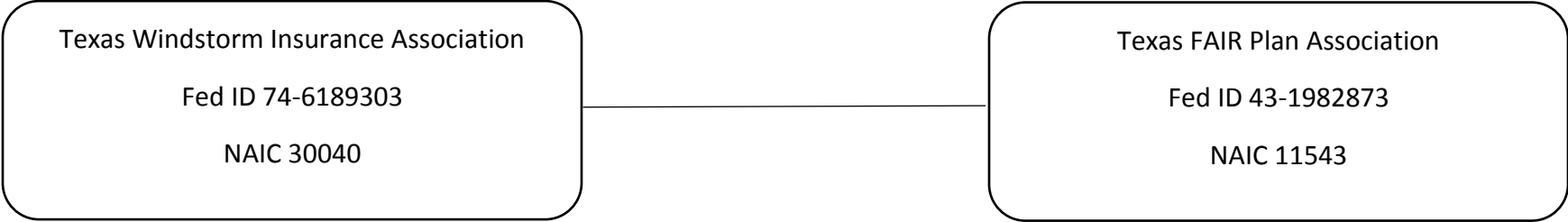
Explanation of basis of allocation of premiums by states, etc.

The Texas FAIR plan Association only writes policies in Texas

NONE Schedule T - Part 2

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

[illegible][illegible]

SCHEDULE Y

PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

[illegible]

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will an actuarial opinion be filed by March 1?	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	See Explanation
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	See Explanation
APRIL FILING	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6. Will Management’s Discussion and Analysis be filed by April 1?	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
MAY FILING	
8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	See Explanation
JUNE FILING	
9. Will an audited financial report be filed by June 1?	See Explanation
10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	See Explanation
AUGUST FILING	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
14. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
15. Will Supplemental A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
16. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
17. Will the Premiums Attributed to Protected Cells be filed by March 1?	NO
18. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	YES
19. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
20. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
21. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
22. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
23. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
25. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
26. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
27. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
28. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution contracts be filed with the state of domicile and the NAIC by March 1?	NO
APRIL FILING	
29. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
30. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
31. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
32. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
33. Will the regulator only (non-public) Supplemental Health Care Exhibit’s Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
34. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
35. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April?	NO
36. Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if require be filed with the state of domicile and the NAIC by April 1?	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

37. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? NO

AUGUST FILING

38. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? NO

Explanation 2: Texas FAIR Plan Association has no employees. TFPA reimburses costs of personnel employed by the Texas Windstorm Insurance Association that perform work for TFPA.

Explanation 4: Not required.

Explanation 8: The Texas FAIR Plan Association annual statement is not combined with any other entity.

Explanation 9: The Texas FAIR Plan Association is not required to file until June 30.

Explanation 10: The Texas FAIR Plan Association is not required to file until June 30.

Explanation 13: Not applicable.

Explanation 14: Not applicable.

Explanation 15: Not applicable.

Explanation 16: Not applicable.

Explanation 17: Not applicable.

Explanation 19: Not applicable.

Explanation 22: No exceptions.

Explanation 23: Not applicable.

Explanation 24: Not applicable.

Explanation 25: Not applicable.

Explanation 26: Not applicable.

Explanation 27: Not applicable.

Explanation 28: Not applicable.

Explanation 29: Not applicable.

Explanation 30: Not applicable.

Explanation 31: Not applicable.

Explanation 32: Not applicable.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

Explanation 33:

Not applicable.

Explanation 34:

Not applicable.

Explanation 35:

Not applicable.

Explanation 36:

Not applicable.

Explanation 37:

Not applicable.

Explanation 38:

Not applicable.

Bar Code:



1154320204600000



11543202020100000



11543202022100000



11543202024000000



11543202045500000



11543202038500000



11543202040000000



11543202050500000



11543202022500000



11543202055500000



11543202030600000



11543202021600000



11543202055000000



11543202021200000



11543202039000000



11543202022000000



11543202042000000



11543202036000000



11543202049000000



11543202036500000



11543202050000000



11543202022400000



11543202022600000



11543202023000000



11543202021000000



11543202021700000



11543202021100000

OVERFLOW PAGE FOR WRITE-INS

Page 11 - Continuation

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

REMAINING WRITE-INS AGGREGATED AT LINE 24 FOR OTHER LINES OF BUSINESS	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
2404. Disaster Recovery Expense	40,770	95,131		135,901
2497. Totals (Lines 2404 through 2496) (Page 11, Line 24)	40,770	95,131		135,901

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments						
1.02 All other governments						
1.03 U.S. states, territories and possessions, etc. guaranteed						
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed						
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed						
1.06 Industrial and miscellaneous						
1.07 Hybrid securities						
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans						
1.11 Total long-term bonds						
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)						
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks						
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)						
3.02 Industrial and miscellaneous Other (Unaffiliated)						
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other						
3.05 Mutual funds						
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Total common stocks						
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgage loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company						
5.02 Properties held for production of income						
5.03 Properties held for sale						
5.04 Total real estate						
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	40,367,948	69.94	40,367,948		40,367,948	69.94
6.02 Cash equivalents (Schedule E, Part 2)	17,349,221	30.06	17,349,221		17,349,221	30.06
6.03 Short-term investments (Schedule DA)						
6.04 Total cash, cash equivalents and short-term investments	57,717,169	100.00	57,717,169		57,717,169	100.00
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)						
10. Receivables for securities						
11. Securities Lending (Schedule DL, Part 1)				X X X	X X X	X X X
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	57,717,169	100.00	57,717,169		57,717,169	100.00

- NONE Schedule A and B Verification
- NONE Schedule BA and D Verification
- NONE Schedule D - Summary
- NONE Schedule D - Part 1A - Sect 1 (3 pgs)
- NONE Schedule D - Part 1A - Sect 2 (2 pgs)
- NONE Schedule DA Verification
- NONE Schedule DB - Part A and B Verification
- NONE Schedule DB - Part C - Section 1
- NONE Schedule DB - Part C - Section 2
- NONE Schedule DB - Verification

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS
(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	21,747,902		21,747,902	
2. Cost of cash equivalents acquired				
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	4,398,681		4,398,681	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	17,349,221		17,349,221	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	17,349,221		17,349,221	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

NONE	Schedule A - Part 1
NONE	Schedule A - Part 2
NONE	Schedule A - Part 3
NONE	Schedule B - Part 1
NONE	Schedule B - Part 2
NONE	Schedule B - Part 3
NONE	Schedule BA - Part 1
NONE	Schedule BA - Part 2
NONE	Schedule BA - Part 3
NONE	Schedule D - Part 1
NONE	Schedule D - Part 2 - Section 1
NONE	Schedule D - Part 2 - Section 2
NONE	Schedule D - Part 3
NONE	Schedule D - Part 4
NONE	Schedule D - Part 5
NONE	Schedule D - Part 6 - Section 1 and 2
NONE	Schedule DA - Part 1
NONE	Schedule DB - Part A - Section 1
NONE	Schedule DB - Part A - Section 2
NONE	Schedule DB - Part B - Section 1
NONE	Schedule DB - Part B - Section 2
NONE	Schedule DB - Part D - Section 1
NONE	Schedule DB - Part D - Section 2
NONE	Schedule DB - Part E
NONE	Schedule DL - Part 1
NONE	Schedule DL - Part 2

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
4812C2-23-9	JP Morgan US Treasury Plus Money Market Fund - Capital Shares 4110		12/31/2020	0.030	X X X	13,349,221	229	
4812C2-73-4	JP Morgan US Treasury Plus Money Market Fund - Institutional Shares 3918		12/31/2020	0.030	X X X	4,000,000	106	101,318
8599999	Exempt Money Market Mutual Funds – as Identified by SVO					17,349,221	335	101,318
8899999	Total Cash Equivalents					17,349,221	335	101,318
8899999	Total Cash Equivalents					17,349,221	335	101,318

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
2A \$	2B \$	2C \$				
3A \$	3B \$	3C \$				
4A \$	4B \$	4C \$				
5A \$	5B \$	5C \$				
6 \$						

NONE Schedule E - Part 3